



CITY OF CAPE GIRARDEAU, MISSOURI

City Council Agenda

Stacy Kinder, Mayor
Dan Presson, Ward 1
Tameka Randle, Ward 2
Nate Thomas, Ward 3
David J. Cantrell, Ward 4
Ryan Essex, Ward 5
Mark Bliss, Ward 6

City Council Chambers
City Hall
44 N. Lorimier St

Agenda Documents, Videos
Minutes, and Other Information:
www.cityofcape.org/citycouncil

February 3, 2025
5:00 PM

- **City residents desiring to speak about items NOT on the agenda must register no later than 8:00 am, on Monday, February 3, 2025, by using the form found at cityofcape.org/council, by emailing cityclerk@cityofcape.org, or by calling 573-339-6320.**

Invocation

Rev. Carl D. Palmer of Centenary Methodist Church in Cape Girardeau

Pledge of Allegiance

Study Session

Presentations

- Gary Rust Proclamation
- Push Alert Notification Update (Cape Girardeau PD App and Tip411)
- Delivery of Annual Audit Report for FYE 6-30-2024

Communications/Reports

Items for Discussion

- Appearances by Advisory Board Applicants
- Consent Agenda Review

Regular Session

Call to Order/Roll Call

Adoption of the Agenda

Public Hearings

1. A Public Hearing to consider vacating the City's interest in parts of various Rights Of Way in the Smelterville Subdivision in the City of Cape Girardeau, Missouri.(Item No. 8; BILL NO. 25-15)

Consent Agenda

The Consent Agenda is a meeting method to make City Council meetings more efficient and meaningful to the members of the audience. All matters listed within the Consent Agenda have been distributed to each member of the Cape Girardeau City Council for reading and study, are considered to be routine, and will be enacted by one motion of the council with no separate discussion. Staff recommends approval of the Consent Agenda. If separate discussion is desired, that item may be removed from the Consent Agenda and placed on the Regular Agenda by request of a member of the City Council.

2. Approval of the January 21, 2025, City Council Regular Session Minutes.
3. BILL NO. 25-09, an Ordinance authorizing the City Manager to execute a Grant Agreement with the Missouri Highways and Transportation Commission to fund Vehicle Parking Expansion - New Terminal at the Cape Girardeau Regional Airport. Second and Third Readings
4. BILL NO. 25-10, an Ordinance accepting a Permanent Water Line Easement from properties located at 151 – 159 South Mount Auburn Road, in the City of Cape Girardeau, Missouri. Second and Third Readings
5. BILL NO. 25-11, an Ordinance accepting a Permanent Water Line Easement from Community Counseling Center for property located at 1987 Rusmar Street, in the City of Cape Girardeau, Missouri. Second and Third Readings
6. BILL NO. 25-13, a Resolution authorizing the City Manager to execute Aviation Project Consultant Supplemental Agreement No. 2 with Crawford, Murphy, and Tilly, Inc., for additional services at the Cape Girardeau Regional Airport. Reading and Passage

Items Removed from Consent Agenda

New Ordinances

Mayor will ask for appearances after each Ordinance is read.

Individuals who wish to make comments regarding the item must be recognized by the Mayor/Mayor Pro Tempore. Each speaker is allowed 3 minutes and must stand at the public microphone and state his/her name and address for the record. The timer will buzz at the end of the speaker's time.

7. BILL NO. 25-14, an Ordinance approving a Second Amendment to Redevelopment Agreement between the City of Cape Girardeau and Tenmile Holdings, LLC. First Reading. DEV - Trevor Pulley
8. BILL NO. 25-15, an Ordinance vacating the City's interest in parts of various street and alley Rights Of Way in the Smelterville Subdivision, in the City of Cape Girardeau, Missouri. First Reading. DEV - Trevor Pulley
9. BILL NO. 25-16, an Ordinance authorizing the acquisition of Temporary Construction Easements from various property owners for the Cape Rock Drive Sidewalk Transportation Alternatives Program (TAP) Grant projects in the City of Cape Girardeau, Missouri. First Reading. DEV-Trevor Pulley
10. BILL NO. 25-17, an Ordinance authorizing the City Manager to execute an Air Traffic Control Tower Operating Assistance Grant Agreement for Fiscal Year 2024-2025, with the Missouri Highways and Transportation Commission. First Reading. AIRPORT - JoJo Stuart

Appointments

Other Business

Appearances regarding items not listed on the agenda.

This is an opportunity for the City Council to listen to comments regarding items not listed on the agenda. The Mayor may refer any matter brought up to the City Council to the City Manager if action is needed. Individuals who wish to make comments must first be recognized by the Mayor or Mayor Pro Tempore. Each speaker is allowed 3 minutes. Please face and speak directly to the City Council as a whole. The Mayor and Council Members will not engage or answer questions during the speaker's time at the podium. The timer will sound at the end of the speaker's time.

Meeting Adjournment

Closed Session

The City Council of the City of Cape Girardeau, Missouri, may, as a part of a study session or regular or special City Council meeting, vote to hold a closed session to discuss issues listed in RSMo. Section 610.021, including but not limited to: legal actions, causes of legal action or litigation, leasing, purchasing or sale of real estate, hiring, firing, disciplining, personnel issues, or confidential or privileged communications with its attorneys.

Future Appointments and Memos

- Appointment to the University of Missouri Extension Council.

Staff: Traci Weissmueller, Deputy City
Agenda: Clerk
2/3/2025

MEMORANDUM
Cape Girardeau City Council

SUBJECT

Gary Rust Proclamation

EXECUTIVE SUMMARY

BACKGROUND/DISCUSSION

GENERAL DIRECTION

ATTACHMENTS:

Name:

Description:

No Attachments Available

Staff: Adam Glueck, Police Chief
Agenda: 2/3/2025

MEMORANDUM
Cape Girardeau City Council

SUBJECT

Push Alert Notification Update (Cape Girardeau PD App and Tip411)

EXECUTIVE SUMMARY

BACKGROUND/DISCUSSION

GENERAL DIRECTION

ATTACHMENTS:

Name:

Description:

No Attachments Available

Staff: Lisa Mills, Finance Director
Agenda: 2/3/2025

MEMORANDUM Cape Girardeau City Council	
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SUBJECT

Delivery of Annual Audit Report for 6-30-2024

EXECUTIVE SUMMARY

In the Auditor's opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Cape Girardeau, Missouri as of June 30, 2024, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The City's management discussion and analysis section of the audit can be found on pages 4-10. This provides an overall review of the City's financial activities during the year.

BACKGROUND/DISCUSSION

Jeff Stroder of Beussink, Hey, Roe, and Stroder, L.L.C. and City staff will be at the council meeting to discuss any questions you may have regarding the reports.

GENERAL DIRECTION

ATTACHMENTS:

Name:	Description:
📎 2023-2024_Final_Audit_-_City_of_Cape_Girardeau.pdf	2023-2024 Audit Report City of Cape Girardeau

CITY OF CAPE GIRARDEAU, MISSOURI
Cape Girardeau, Missouri

For the Year Ended June 30, 2024

ANNUAL FINANCIAL REPORT

BEUSSINK, HEY, ROE & STRODER, L.L.C.

Certified Public Accountants

CITY OF CAPE GIRARDEAU, MISSOURI

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BEUSSINK, HEY, ROE & STRODER, L.L.C.

Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT

Honorable Mayor and Members of the City Council
City of Cape Girardeau, Missouri

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Cape Girardeau, Missouri, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the City of Cape Girardeau, Missouri's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Cape Girardeau, Missouri as of June 30, 2024, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Cape Girardeau, Missouri and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Cape Girardeau, Missouri's ability to continue as a going concern for twelve months beyond the

financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Cape Girardeau, Missouri's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Cape Girardeau, Missouri's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension liability schedules, and other post-employment benefit liability schedule on pages 4 through 10 and 69 through 79 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational,

economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Cape Girardeau, Missouri's basic financial statements. The accompanying budgetary comparison fund financial statements, combining nonmajor fund financial statements and schedule of expenditures of federal awards as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. This information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison fund financial statements, combining nonmajor fund financial statements, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 24, 2024 on our consideration of the City of Cape Girardeau, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Cape Girardeau, Missouri's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Cape Girardeau, Missouri's internal control over financial reporting and compliance.

BEUSSINK, HEY, ROE & STRODER, L.L.C.

Beussink, Hey, Roe & Stroder, L.L.C.

Cape Girardeau, Missouri
December 24, 2024

REQUIRED SUPPLEMENTARY INFORMATION

Management's Discussion and Analysis

The discussion and analysis of the City of Cape Girardeau's financial performance provides an overall review of the City's financial activities for the fiscal year ended June 30, 2024. The intent of this discussion and analysis is to look at the City's financial performance as a whole. Readers should also review the basic financial statements and related notes to those statements to enhance their understanding of the City's financial performance.

Financial Highlights

- o The assets and deferred outflows of the City of Cape Girardeau exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$448,648,740 (net position).
- o As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$80,424,240. Approximately 19.5% of this total amount, \$15,715,569 is available for spending at the government's discretion (unassigned fund balance).
- o At the end of the current fiscal year, the unassigned fund balance for the general fund was \$16,018,459 or 51% of total general fund expenditures and transfers.
- o At the end of the current fiscal year, general fund balance reserved for emergencies was \$4,468,402 or 14.3% of total general fund expenditures and transfers.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City of Cape Girardeau's basic financial statements. The City of Cape Girardeau's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements.

The government-wide financial statements are designed to provide readers with a broad overview of the City of Cape Girardeau's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the City's assets, deferred outflows, liabilities and deferred inflows, with the difference between the total of assets and deferred outflows and liabilities and deferred inflows reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in the net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Cape Girardeau that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Cape Girardeau include administrative services, development services, parks and recreation, public safety, and public works. The business-type activities of the City include sewer, water and solid waste utilities and golf course, indoor sports complex and sports complexes operations. The government-wide financial statements can be found on pages 11 to 12 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Cape Girardeau, like other state and

CITY OF CAPE GIRARDEAU, MISSOURI

local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statement, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Cape Girardeau maintained 28 individual governmental funds during the current year. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general and Airport Fund which are considered, or have been designated, to be major funds of the City. Data from the other governmental funds are combined into a single, aggregated presentation.

The City of Cape Girardeau adopts annual appropriated budgets for all its governmental funds, except the special revenue funds that are foundations and the capital project funds which have project length budgets. Budgetary comparison statements have been provided for all major governmental funds as part of the

financial statements to demonstrate compliance with this budget.

Basic governmental fund financial statements can be found on pages 13 to 16 of this report.

Proprietary Funds. The City of Cape Girardeau maintains two types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City used enterprise funds to account for its sewer, water, and solid waste utilities and its golf course, indoor sports complex, and sports complexes operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for operation of its information technology systems, fleet management, self-insured employee benefits and workmen's compensation programs, and its internal equipment leasing program.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the sewer, water, and solid waste utilities. All of these are considered, or have been designated, to be major funds of the City. Data from the other proprietary funds are combined into a single aggregated presentation.

The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

The basic proprietary fund financial statements can be found on pages 17 to 21 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 24 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The City of Cape Girardeau's assets and deferred outflows exceeded its liabilities and deferred inflows by \$448,648,740; an increase of \$33,899,720 (8%). The City's net investment in capital assets (land, buildings, machinery, and equipment less related outstanding debt used to acquire those assets) of \$321,299,111 makes up 72% of the City's net position.

Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Governmental Activities. Governmental activities increased the City of Cape Girardeau's net position by \$23,747,136 during the current year (compared to \$12,782,140 in the previous fiscal year).

CITY OF CAPE GIRARDEAU, MISSOURI

Activity in the following revenue and expense items should be noted for the current fiscal year:

Revenues from Governmental Fund activities:

- During the current fiscal year, the Total Governmental Funds Revenue increased \$9,072,285.
- The General Fund Revenue, which represents 40% of the Total Governmental Fund Revenue, derives 81% of its revenue from taxes. The following were the significant changes in General Fund Tax Revenue Sources during the current fiscal year:
 - Sales Tax Revenue represents 50% of the total General Fund tax revenue and increased \$338,469 (3%).
 - Use Tax Revenue represents 17% of the total General Fund tax revenue and increased \$1,566,806 during the current year.
 - Marijuana Tax Revenue representing the first seven months of collections since the passage of the tax totaled \$419,066.
 - Property Tax represents 9% of the total General Fund tax revenue and increased \$110,838.
- Total Tax Initiative Revenue increased \$596,710, representing increases in Transportation Sales Tax, Capital Improvement Sales Tax, Parks/Stormwater Sales Tax, and Fire Sales Tax.
- Operating and Capital grants and contributions increased \$3,763,226 from the previous year. The increase surrounding grants and contributions is primarily driven by federal funds related to the CARES Act and American Rescue Plan funds provided to the City and the Airport. This will continue as the City continues to spend these funds on designated projects through December 2024.
- The convention and tourism taxes increased \$173,154 during the current year. The restaurant tax increased by \$57,654 and hotel/motel tax increased by \$115,500 from the previous year.
- Gaming revenue received by the casino revenue fund increased \$21,947 from the previous year.
- Interest and investment revenue in the General Fund increased \$617,556, while investment revenue increased \$1,027,489 for all governmental funds during the current year.

Expenses Governmental Fund activities:

- The largest expense of the Governmental Fund Activities is that of personnel pay and benefits. There was an increase of \$1,373,948 for these expenditures during the current fiscal year. The City's pay plan was adopted at the beginning of the current fiscal year and additional compensation to facilitate employee recruitment and retention was paid.
- Operational governmental fund expenses increased \$325,222 (3%) from the previous year.
- The Capital Outlay for the current fiscal year increased \$4,745,148.
- Governmental Fund Activities included Debt Service principal and interest payments, which were \$2,294,653 less than the previous year.

Revenues from Proprietary Fund activities:

- During the current fiscal year, the City saw the following changes in its operating revenue:
 - Sewer – \$286,144 increase over prior year.
 - Water Fund - \$298,871 increase over prior year.
 - Solid Waste - \$382,254 increase over prior year.

CITY OF CAPE GIRARDEAU, MISSOURI

- Non-Major Funds (Golf Course, Indoor Sports Complex and Sports Complexes) - \$110,800 increase over prior year.
- Operating and Capital grants and contributions increased \$634,234 from the previous year.
- The City implemented rate increases in Residential Water, Residential Trash and Commercial Water of 5% at the beginning of the current year.

Expenses from Proprietary Fund activities:

The total operating expenditures for the proprietary funds increased \$1,336,871 during the current fiscal year.

- Personnel services, which comprise 19% of the total operating expenditures increased \$717,993
- Proprietary operating expenses other than personnel increased \$618,878.
 - Sewer Fund - \$88,322 increase over prior year
 - Water Fund - \$254,984 increase over prior year
 - Solid Waste Fund - \$216,983 increase over prior year
 - Non-Major Funds - \$58,589 increase over prior year
- Personnel expenses, salaries and benefits, increase of \$956,879.
 - Sewer increased \$61,754
 - Water increased \$57,403
 - Solid Waste increased \$300,598
 - Non-Major Funds increased \$298,238

CITY OF CAPE GIRARDEAU, MISSOURI

Financial Analysis of the City's Funds

As noted earlier, the City of Cape Girardeau uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at the end of a fiscal year.

As of June 30, 2024, the City's governmental funds reported combined ending fund balances of \$80,424,240, an increase of \$9,453,711 (13%) from the prior year. Unassigned fund balances, which are available for spending at the City's discretion, account for \$15,715,569 (20%) of the total fund balances.

The remainder of the fund balances are classified as non-spendable, restricted, committed, or assigned to indicate that they are not available for new spending. The following are the amounts and classification of the remaining fund balances at June 30, 2024: (1) \$2,691,682 is classified as non-spendable because it is either (a) not in spendable form or (b) legally or contractually required to be maintained intact (2) \$53,250,223 is classified as restricted because it can be spent only for specific purposes because of restrictions by external parties, constitutional provisions or enabling legislation 3) \$4,377,231 is classified as committed because it can only be used for specific purposes pursuant to constraints imposed by formal action of the City Council 4) \$4,389,535 is classified as assigned because its expenditure is constrained by the City's intent to use it for specific purposes.

The general fund is the chief operating fund of the City. At the end of fiscal year ending June, unassigned fund balance of the general fund was \$16,018,459 while total fund balance was \$21,057,789. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 51% of total general fund expenditures including transfers.

Included in the restricted fund balance is \$4,468,402 which is General Fund reserved to meet the required City Charter emergency reserve. This amount represents 14.3% of total general fund expenditures including transfers and could be used if an emergency was declared by the City Council.

The Governmental Funds Statement of Revenue, Expenditures, and Changes in Fund Balance shows that the total fund balance of the City of Cape Girardeau's general fund increased by \$5,589,807 as a result of the current year's operations.

Proprietary funds. The City of Cape Girardeau's enterprise funds, Sewer, Water and Solid Waste, are presented as major funds for purposes of this report while Golf Course, Indoor Sports Complex and Sporting Complexes funds are reported as non-major funds.

General Fund Budgetary Highlights

Excess general fund revenues and unrestricted fund balances were used to fund all appropriations that did not have an identified funding source.

Capital Assets and Debt Administration

Capital Assets. The City of Cape Girardeau's investment in capital assets for its governmental and business-type activities as of June 30, 2024 amounts to \$409,719,713 (net of accumulated depreciation). This investment in capital assets includes all land, buildings and system improvements, machinery and equipment, and infrastructure owned by the City.

Long-term debt.

At the end of the fiscal year, the City of Cape Girardeau had total debt outstanding of \$88,420,602. Bonded debt outstanding totaling \$48,135,321 is secured by revenues of the sewer and water funds and capital improvement sales taxes. The repayment of the remaining debt is subject to annual appropriations.

The City's total long-term debt decreased by \$7,756,144 (9%) during the current fiscal year as a regularly scheduled principal payments.

More information about the City's outstanding debt can be found in note F to the financial statements.

CITY OF CAPE GIRARDEAU, MISSOURI

Economic Factors and the Next Year's Budget

Local Retail Economy.

Sales tax is a significant revenue source of the City and is a barometer of the local economy. In the current year sales tax revenue from the general sales tax increased 3%. The current year's average rate of inflation was the contributor to the increase in sales tax revenue.

Use Tax

In November 2021, the citizens of Cape Girardeau voted to approve a use tax on the purchase of goods via the internet. This approval lowered the City's dependence on the sales tax. Recent years with the growth of internet shopping and Missouri's lack of a standardized use tax to capture the sales left the City of Cape Girardeau at a disadvantage. This allowed the City to capture the revenue leakage that was growing annually due to the continuous increase in internet sales. The City began receiving this revenue in March of 2022. The revenue has allowed the City to uphold the promise of strengthening its employee pay and benefits to get them competitive in the market we compete in. This has led to the implementation of a revised pay plan that increased the pay and benefits by 11.7%. The increase in pay and benefits reported in the fiscal year 2023 were funded by the Use Tax Revenue. In addition, in the current fiscal year, the City increased the stated pay plan rates by 3%.

Regional Retail Center.

Cape Girardeau continues to be a regional retail center for much of Southeast Missouri and Southern Illinois. Since 2017 the City's share of the local retail market has improved modestly.

Local Economic Development.

In previous years the City has entered into long-term development agreements to reimburse companies for public improvements associated with retail development projects and a hotel / convention center development project from additional sales tax generated from those projects. The agreements have resulted in the addition of major new retailers, the relocation and expansion of another major retailer, the addition of a 168 room hotel and related 20,000 square foot convention center. Details of these

agreements can be found in Note U in the Notes to the Financial Statements section.

During the current year, the City of Cape Girardeau continued the support of economic development by approving RPA1 of the River City Centre, LLC Development. This is the first of six approved RPA's in the redevelopment area.

Revenue Limitations

The state Hancock Amendment requires the City obtain simple majority voter approval to increase any permit or license fee that is not based on actual costs to the user and strictly limits the City's ability to increase its real estate and personal property tax levies to support its general services such as police and fire protection. The City Charter requires voter approval to increase sewer, water, and solid waste fees by more than 5% in any year. All other user fees can be adjusted to cover actual costs.

Budget for fiscal year ending June 30, 2025 and financial condition

The City's current financial position continued to improve during the fiscal year ended June 30, 2024. The City maintains a more than adequate fund balance to cover existing claims and potential emergencies. The increased revenue from the recent Use Tax is expected to continue to support our continued efforts to improve pay and benefits for City employees, while becoming more competitive in the market for those employees.

The City's general fund ended the current year with an increase in unassigned fund balance.

The Budget for the Fiscal Year Ending June 30, 2025 was conservatively prepared expecting some remaining increases resulting from inflation. The budget reflects modest increases in expenditures resulting from operations while conservatively projecting revenues. The budget is balanced by utilizing a minimal amount of reserves that have accumulated through June 2024.

Requests for Information

This financial report is designed to provide a general overview of the City of Cape Girardeau's finances for all those with an interest in the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, City of Cape Girardeau, 44 N. Lorimier St., Cape Girardeau, MO 63701.

BASIC FINANCIAL STATEMENTS

CITY OF CAPE GIRARDEAU, MISSOURI

STATEMENT OF NET POSITION

June 30, 2024

<u>ASSETS</u>	Governmental Activities	Business-Type Activities	Total
<u>Current Assets:</u>			
Pooled Cash and Investments	\$ 79,589,081	\$ 34,914,331	\$ 114,503,412
Investments	404,678	-	404,678
Taxes Receivable	4,606,065	-	4,606,065
Utility Charges Receivable	-	2,694,008	2,694,008
Special Assessments Receivable	325,763	998	326,761
Other Receivables	1,058,539	36,669	1,095,208
Motor Fuel Receivable	308,452	-	308,452
Grants Receivable	4,914,001	1,652	4,915,653
Lease Receivable	76,346	48,184	124,530
Inventory	309,648	956,815	1,266,463
Prepaid Items	991,493	15,948	1,007,441
Internal Balances	101,803	(101,803)	-
Total Current Assets	<u>\$ 92,685,869</u>	<u>\$ 38,566,802</u>	<u>\$ 131,252,671</u>
<u>Noncurrent Assets:</u>			
Restricted Cash and Cash Equivalents	\$ -	\$ 5,087,963	\$ 5,087,963
Lease Receivable	252,745	825,112	1,077,857
Net Pension Assets	4,182,726	1,268,569	5,451,295
Land	6,950,644	1,985,018	8,935,662
Buildings, Net	49,913,187	13,582,734	63,495,921
Improvements, Net	17,329,853	144,374,066	161,703,919
Furniture, Machinery and Equipment, Net	12,139,258	5,963,499	18,102,757
Infrastructure and Improvements, Net	131,261,362	-	131,261,362
Construction in Progress	23,012,863	3,207,229	26,220,092
Total Capital Assets, Net	<u>\$ 245,042,638</u>	<u>\$ 176,294,190</u>	<u>\$ 421,336,828</u>
 TOTAL ASSETS	 <u>\$ 337,728,507</u>	 <u>\$ 214,860,992</u>	 <u>\$ 552,589,499</u>
 <u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Deferred Outflow from Pension Plan	\$ 7,563,519	\$ 630,524	\$ 8,194,043
Deferred Outflow from Retiree Health Plan	1,128,495	214,664	1,343,159
Total Deferred Outflows of Resources	<u>8,692,014</u>	<u>845,188</u>	<u>9,537,202</u>

See Accompanying Notes to the Basic Financial Statements.

CITY OF CAPE GIRARDEAU, MISSOURI

STATEMENT OF NET POSITION

June 30, 2024

	<u>LIABILITIES</u>	Governmental Activities	Business-Type Activities	Total
<u>Current Liabilities:</u>				
Accounts Payable		\$ 3,994,227	\$ 836,645	\$ 4,830,872
Salaries and Benefits Payable		867,067	253,190	1,120,257
Interest Payable		95,516	295,886	391,402
Other Liabilities		684,258	1,262,662	1,946,920
Estimated Claims		763,100	-	763,100
Unearned Revenues		304,919	853,124	1,158,043
Revenue Bonds Payable, Current Portion		-	4,223,000	4,223,000
Special Obligation Bonds Payable Current Portion		3,015,000	345,000	3,360,000
Total Current Liabilities		<u>\$ 9,724,087</u>	<u>\$ 8,069,507</u>	<u>\$ 17,793,594</u>
<u>Long-Term Liabilities:</u>				
Revenue Bonds Payable		\$ -	\$ 43,912,321	\$ 43,912,321
Special Obligation Bonds Payable		35,562,882	1,362,399	36,925,281
Compensated Absences Payable		1,348,358	177,573	1,525,931
Net OPEB Obligation		8,874,362	959,137	9,833,499
Total Long-Term Liabilities		<u>\$ 45,785,602</u>	<u>\$ 46,411,430</u>	<u>\$ 92,197,032</u>
TOTAL LIABILITIES		<u>\$ 55,509,689</u>	<u>\$ 54,480,937</u>	<u>\$ 109,990,626</u>
<u>DEFERRED INFLOWS</u>				
<u>OF RESOURCES</u>				
Deferred Inflow From Leases		\$ 290,534	\$ 827,647	\$ 1,118,181
Deferred Inflow From Pension Plan		997,043	246,111	1,243,154
Deferred Inflow from Retiree Health Plan		1,056,545	69,455	1,126,000
Total Deferred Inflows of Resources		<u>\$ 2,344,122</u>	<u>\$ 1,143,213</u>	<u>\$ 3,487,335</u>
<u>NET POSITION</u>				
Net Investment in Capital Assets		\$ 202,029,285	\$ 119,269,826	\$ 321,299,111
Restricted		53,250,223	3,067,889	56,318,112
Unrestricted		<u>33,287,202</u>	<u>37,744,315</u>	<u>71,031,517</u>
TOTAL NET POSITION		<u>\$ 288,566,710</u>	<u>\$ 160,082,030</u>	<u>\$ 448,648,740</u>

See Accompanying Notes to the Basic Financial Statements.

CITY OF CAPE GIRARDEAU, MISSOURI

STATEMENT OF ACTIVITIES

Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:							
Interest and Other Charges	\$ 1,083,966	\$ -	\$ -	\$ -	\$ (1,083,966)	\$ -	\$ (1,083,966)
Development Services	8,069,969	1,873,114	409,452	9,112,068	3,324,665	-	3,324,665
Public Safety	20,200,775	397,182	434,682	273,563	(19,095,348)	-	(19,095,348)
Public Works	11,766,045	40,561	-	1,061,804	(10,663,680)	-	(10,663,680)
Parks and Recreation	7,534,099	2,067,288	90,311	222,932	(5,153,568)	-	(5,153,568)
Administrative	4,433,715	1,410,617	-	47,847	(2,975,251)	-	(2,975,251)
Total Governmental Activities	<u>\$ 53,088,569</u>	<u>\$ 5,788,762</u>	<u>\$ 934,445</u>	<u>\$ 10,718,214</u>	<u>\$ (35,647,148)</u>	<u>\$ -</u>	<u>\$ (35,647,148)</u>
Business-Type Activities:							
Golf Course Fund	\$ 904,054	\$ 951,112	\$ -	\$ 53,874	\$ -	\$ 100,932	\$ 100,932
Indoor Sports Complex	1,338,287	951,214	-	-	-	(387,073)	(387,073)
Sewer Fund	10,394,046	8,241,818	1,487,216	2,673,613	-	2,008,601	2,008,601
Solid Waste Fund	6,248,726	6,454,755	14,678	-	-	220,707	220,707
Sporting Complexes Fund	1,525,185	365,526	-	14,208	-	(1,145,451)	(1,145,451)
Water Fund	9,102,866	8,707,453	-	478,233	-	82,820	82,820
Total Business-Type Activities	<u>\$ 29,513,164</u>	<u>\$ 25,671,878</u>	<u>\$ 1,501,894</u>	<u>\$ 3,219,928</u>	<u>\$ -</u>	<u>\$ 880,536</u>	<u>\$ 880,536</u>
Total Primary Government	<u>\$ 82,601,733</u>	<u>\$ 31,460,640</u>	<u>\$ 2,436,339</u>	<u>\$ 13,938,142</u>	<u>\$ (35,647,148)</u>	<u>\$ 880,536</u>	<u>\$ (34,766,612)</u>
General Revenues:							
Taxes:							
Property Taxes					\$ 3,142,501	\$ -	\$ 3,142,501
Sales Tax					37,148,534	-	37,148,534
Franchise Tax					5,270,513	-	5,270,513
Motor Fuel Taxes					2,060,511	-	2,060,511
Convention and Tourism Taxes					3,281,891	-	3,281,891
Use Tax					4,638,841	-	4,638,841
Gaming Taxes					2,702,105	-	2,702,105
Other Taxes					607,045	-	607,045
Merchant Licenses					1,842,839	-	1,842,839
Liquor Licenses					87,368	-	87,368
Investment Income					4,525,791	1,864,216	6,390,007
Gain (Loss) on Disposal of Capital Assets					220,335	(102,850)	117,485
Compensation for Damages					254,697	-	254,697
Settlements					33,767	24,021	57,788
Internal Balances					(6,486,661)	6,486,661	-
Total General Revenues and Transfers					<u>59,330,077</u>	<u>\$ 8,272,048</u>	<u>\$ 67,602,125</u>
Change in Net Position					\$ 23,682,929	\$ 9,152,584	\$ 32,835,513
Net Position - July 1, 2023					264,819,574	150,929,446	415,749,020
Prior Period Adjustment					<u>64,207</u>	<u>-</u>	<u>64,207</u>
Net Position - June 30, 2024					<u>\$ 288,566,710</u>	<u>\$ 160,082,030</u>	<u>\$ 448,648,740</u>

See Accompanying Notes to the Basic Financial Statements.

FUND FINANCIAL STATEMENTS

CITY OF CAPE GIRARDEAU, MISSOURI

BALANCE SHEET -
GOVERNMENTAL FUNDS

June 30, 2024

	General Fund	Airport Fund	Nonmajor Governmental Funds	Total Governmental Funds
<u>ASSETS</u>				
<u>CURRENT ASSETS:</u>				
Pooled Cash and Investments	\$ 15,208,957	\$ 4,528,209	\$ 54,729,751	\$ 74,466,917
Receivables:				
Real Estate Taxes, Net	337,809	-	63,137	400,946
Property Taxes, Net	43,565	-	8,164	51,729
Sales Tax	1,178,464	-	1,986,161	3,164,625
Franchise Tax	403,570	-	-	403,570
Use Tax	298,011	-	-	298,011
Hotel and Motel Tax	-	-	106,137	106,137
Restaurant Tax	-	-	181,047	181,047
Special Assessments	312,063	-	13,700	325,763
Other	91,414	307,230	415,179	813,823
Motor Fuel Tax	-	-	256,190	256,190
Vehicle License Fees	-	-	39,668	39,668
Motor Vehicle Sales Tax	-	-	12,594	12,594
Grants	110,395	4,748,038	55,568	4,914,001
Other Funds	5,014,863	-	-	5,014,863
Inventory	214	78,201	42,976	121,391
Prepaid Items	304,773	22,953	439,831	767,557
TOTAL CURRENT ASSETS	23,304,098	9,684,631	58,350,103	91,338,832
<u>NONCURRENT ASSETS:</u>				
Advances to Other Funds	\$ -	\$ -	\$ 1,819,760	\$ 1,819,760
TOTAL NONCURRENT ASSETS	\$ -	\$ -	\$ 1,819,760	\$ 1,819,760
 TOTAL ASSETS	 \$ 23,304,098	 \$ 9,684,631	 \$ 60,169,863	 \$ 93,158,592
 <u>LIABILITIES AND FUND BALANCE</u>				
<u>LIABILITIES:</u>				
Accounts Payable	\$ 279,656	\$ 2,345,676	\$ 1,315,256	\$ 3,940,588
Salaries and Benefits Payable	641,505	24,300	118,399	784,204
Other Liabilities	619,987	63,382	889	684,258
Payable to Other Funds	-	5,014,863	-	5,014,863
Unearned Revenues	17,050	1,900	165,817	184,767
Deferred Revenues	688,111	-	202,500	890,611
CURRENT LIABILITIES	\$ 2,246,309	\$ 7,450,121	\$ 1,802,861	\$ 11,499,291
<u>NONCURRENT LIABILITIES:</u>				
Advances from Other Funds	\$ -	\$ 1,235,061	\$ -	\$ 1,235,061
TOTAL NONCURRENT LIABILITIES	\$ -	\$ 1,235,061	\$ -	\$ 1,235,061
 TOTAL LIABILITIES	 \$ 2,246,309	 \$ 8,685,182	 \$ 1,802,861	 \$ 12,734,352
<u>FUND BALANCE:</u>				
Nonspendable	\$ 409,138	\$ 22,953	\$ 2,259,591	\$ 2,691,682
Restricted	4,553,863	-	48,696,360	53,250,223
Committed	-	-	4,377,231	4,377,231
Assigned	76,329	976,496	3,336,710	4,389,535
Unassigned	16,018,459	-	(302,890)	15,715,569
TOTAL FUND BALANCE	21,057,789	999,449	58,367,002	80,424,240
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 23,304,098	 \$ 9,684,631	 \$ 60,169,863	 \$ 93,158,592

See Accompanying Notes to the Basic Financial Statements.

CITY OF CAPE GIRARDEAU, MISSOURI

RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION

June 30, 2024

Total fund balance - total governmental funds (Balance Sheet - Governmental Funds)	\$ 80,424,240
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental funds balance sheet, net of accumulated depreciation of \$182,093,195.	238,891,793
Internal service funds are used by management to charge the costs of management information systems, fleet management, employee fringe benefits, workmen's compensation, and equipment replacement to the individual funds. Their assets and liabilities are included in governmental activities in the statement of net position.	6,577,988
Assets, liabilities, and deferred inflows and outflows related to the City's employee retirement plan are reported on a net basis in government activities of the statement of net position but are not included in the governmental funds because they do not require the use of or provide current financial resources.	10,398,986
Accrued expenses which are included in governmental activities in the statement of net position but not in governmental funds because they are not payable from current financial resources.	(145,421)
Non-current net OPEB obligation included in governmental activities of the statement of net position for employee post-retirement healthcare benefits is not included in governmental funds because it does not require the use of current financial resources.	(8,524,420)
Note receivables are not financial resources and therefore are not reported in the governmental funds balance sheet.	-
Lease receivables are not financial resources and therefore are not reported in the governmental funds balance sheet.	329,091
Deferred inflows relating to leases are reported in the government activities of the statement of net position but are not included in the governmental funds because they do not provide current financial resources.	(290,534)
Non-current compensated absences are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	(1,287,590)
Long-term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet. Special Obligation Bonds Payable	(38,577,882)
Assets included in governmental activities of the statement of net position that are not available to pay for current-period expenditures are offset by deferred revenues in governmental funds.	<u>770,459</u>
Net position of governmental activities (Statement of Net Position)	<u>\$ 288,566,710</u>

See Accompanying Notes to the Basic Financial Statements.

CITY OF CAPE GIRARDEAU, MISSOURI

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS

Year Ended June 30, 2024

	<u>General Fund</u>	<u>Airport Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<u>REVENUES:</u>				
Taxes	\$ 26,893,852	\$ -	\$ 29,747,816	\$ 56,641,668
Licenses and Permits	2,263,236	-	-	2,263,236
Intergovernmental	712,928	9,521,521	3,103,899	13,338,348
Charges for Services	193,612	663,856	1,718,450	2,575,918
Internal Charges	1,387,434	-	-	1,387,434
Fines and Forfeits	239,794	-	-	239,794
Miscellaneous	463,500	372,388	178,570	1,014,458
Investment Revenue	929,001	332,854	2,986,657	4,248,512
Special Assessments	9,100	-	4,487	13,587
TOTAL REVENUES	<u>\$ 33,092,457</u>	<u>\$ 10,890,619</u>	<u>\$ 37,739,879</u>	<u>\$ 81,722,955</u>
<u>EXPENDITURES:</u>				
Current:				
Administrative Services	\$ 3,698,069	\$ -	\$ 134,238	\$ 3,832,307
Development Services	2,898,677	2,360,727	1,826,728	7,086,132
Parks and Recreation	1,706,676	-	3,564,392	5,271,068
Public Safety	18,159,701	-	657,680	18,817,381
Public Works	2,558,244	-	-	2,558,244
Debt Service:				
Interest	-	-	1,129,900	1,129,900
Principal	-	-	2,924,536	2,924,536
Capital Outlay:				
Administrative Services	5,896	-	104,983	110,879
Development Services	-	11,489,415	29,137	11,518,552
Capital Improvements	-	-	66,748	66,748
Parks and Recreation	160,640	-	4,944,022	5,104,662
Public Works	-	-	7,940,718	7,940,718
Public Safety	350,284	-	471,331	821,615
TOTAL EXPENDITURES	<u>\$ 29,538,187</u>	<u>\$ 13,850,142</u>	<u>\$ 23,794,413</u>	<u>\$ 67,182,742</u>
REVENUES OVER (UNDER)				
EXPENDITURES	<u>\$ 3,554,270</u>	<u>\$ (2,959,523)</u>	<u>\$ 13,945,466</u>	<u>\$ 14,540,213</u>
<u>OTHER FINANCING SOURCES (USES):</u>				
Transfers In	\$ 6,319,985	\$ 687,106	\$ 8,692,291	\$ 15,699,382
Transfers Out	(4,803,797)	-	(17,382,246)	(22,186,043)
Compensation for Damages	17,567	215,832	21,298	254,697
Settlements	33,767	-	-	33,767
Gain (Loss) from Sale of Asset	468,015	45	595,635	1,063,695
Capital Contributions	-	-	48,000	48,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ 2,035,537</u>	<u>\$ 902,983</u>	<u>\$ (8,025,022)</u>	<u>\$ (5,086,502)</u>
NET CHANGE IN FUND BALANCES	\$ 5,589,807	\$ (2,056,540)	\$ 5,920,444	\$ 9,453,711
FUND BALANCE, July 1, 2023	15,467,982	3,055,989	52,382,351	70,906,322
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>-</u>	<u>64,207</u>	<u>64,207</u>
FUND BALANCE, June 30, 2024	<u>\$ 21,057,789</u>	<u>\$ 999,449</u>	<u>\$ 58,367,002</u>	<u>\$ 80,424,240</u>

See Accompanying Notes to the Basic Financial Statements.

CITY OF CAPE GIRARDEAU, MISSOURI
RECONCILIATION OF THE STATEMENT
OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

Year Ended June 30, 2024

Net Change in fund balances - total governmental funds (Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds)	\$ 9,453,711
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures. However, in the government-wide statement of activities and changes in net position, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital assets expended in the current period.	23,546,671
Depreciation expense on capital assets is reported in the government-wide statement of activities and changes in net position, but it does not require the use of current financial resources. Therefore, depreciation expense is not reported as an expenditure in governmental funds.	(11,000,282)
In the statement of activities, only the loss from the sale of capital assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the capital assets sold.	(844,590)
Changes in the net OPEB obligation related to the cost of providing future post-retirement healthcare costs to the City's employees that do not require current financial resources are reported on the statement of activities but not in the governmental funds.	255,595
Changes in compensated absences does not require the use of current financial resources and is therefore not reported as expenditures in governmental funds.	38,365
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.	385,028
Changes in the assets, liabilities, and deferred inflows and outflows related to the city's employee retirement plan that occurred during the current year that do not require current financial resources are reported on the statement of activities but not in the governmental funds.	(1,542,335)
The receipt of lease revenue is recorded in the governmental funds, while the collection of lease payments reduces the lease receivable in the governmental statement of net position.	11,577
The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance cost, premium, discounts, and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	2,970,470
Internal service funds are used by management to charge the costs of management information systems, fleet management, employee fringe benefits, workmen's compensation, and equipment replacement to the individual funds. Their assets and liabilities are included in governmental activities in the statement of net position.	<u>408,719</u>
Change in net position of governmental activities (Statement of Activities)	<u>\$ 23,682,929</u>

See Accompanying Notes to the Basic Financial Statements.

CITY OF CAPE GIRARDEAU, MISSOURI

STATEMENT OF NET POSITION

PROPRIETARY FUNDS

June 30, 2024

	Business-Type Activities					
	Sewer Fund	Water Fund	Solid Waste Fund	Non-Major Enterprise Funds	Total Enterprise Funds	Internal Service Funds
<u>ASSETS</u>						
<u>CURRENT ASSETS:</u>						
Pooled Cash and Investments	\$ 17,914,717	\$ 10,500,420	\$ 4,354,411	\$ 2,144,783	\$ 34,914,331	\$ 5,122,164
Investments	-	-	-	-	-	404,678
Receivables:						
Utility Charges, Net	1,028,989	1,150,412	514,607	-	2,694,008	-
Special Assessments	998	-	-	-	998	-
Leases	-	4,870	43,314	-	48,184	-
Other	2,510	32,664	1,495	-	36,669	244,716
Grants	400	-	1,252	-	1,652	-
Inventory	-	911,113	-	45,702	956,815	188,257
Prepaid Items	8,705	4,758	1,214	1,271	15,948	223,936
Total Current Assets	<u>\$ 18,956,319</u>	<u>\$ 12,604,237</u>	<u>\$ 4,916,293</u>	<u>\$ 2,191,756</u>	<u>\$ 38,668,605</u>	<u>\$ 6,183,751</u>
<u>NONCURRENT ASSETS:</u>						
Restricted Cash and Cash Equivalents	\$ 4,357,232	\$ 730,731	\$ -	\$ -	\$ 5,087,963	\$ -
Lease Receivable	-	335,274	489,838	-	825,112	-
Net Pension Asset	566,227	149,664	289,137	263,541	1,268,569	150,539
Land	537,678	-	112,240	1,335,100	1,985,018	37,500
Buildings	8,093,164	306,244	4,928,942	13,449,347	26,777,697	53,906
Equipment	8,367,737	3,080,041	4,303,496	1,724,496	17,475,770	7,379,894
Other Improvements	169,523,144	73,476,831	344,023	5,409,647	248,753,645	155,653
Construction in Progress	2,599,682	595,593	-	11,954	3,207,229	-
Accumulated Depreciation	(79,728,290)	(36,286,260)	(5,334,201)	(7,738,062)	(129,086,813)	(5,911,579)
Total Current Assets	<u>114,316,574</u>	<u>42,388,118</u>	<u>5,133,475</u>	<u>14,456,023</u>	<u>176,294,190</u>	<u>1,865,913</u>
TOTAL ASSETS	<u>\$ 133,272,893</u>	<u>\$ 54,992,355</u>	<u>\$ 10,049,768</u>	<u>\$ 16,647,779</u>	<u>\$ 214,962,795</u>	<u>\$ 8,049,664</u>
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>						
Deferred Outflow from Pension Plan	\$ 256,406	\$ 30,700	\$ 240,180	\$ 103,238	\$ 630,524	\$ 199,677
Deferred Outflow from Retiree Health Plan	73,036	5,497	87,253	48,878	214,664	72,991
Total Deferred Outflows of Resources	<u>\$ 329,442</u>	<u>\$ 36,197</u>	<u>\$ 327,433</u>	<u>\$ 152,116</u>	<u>\$ 845,188</u>	<u>\$ 272,668</u>

See Accompanying Notes to the Basic Financial Statements.

CITY OF CAPE GIRARDEAU, MISSOURI

STATEMENT OF NET POSITION

PROPRIETARY FUNDS

June 30, 2024

	Business-Type Activities					
	Sewer Fund	Water Fund	Solid Waste Fund	Non-Major Enterprise Funds	Total Enterprise Funds	Internal Service Funds
<u>LIABILITIES</u>						
<u>CURRENT LIABILITIES:</u>						
Accounts Payable	\$ 268,118	\$ 351,566	\$ 147,889	\$ 69,072	\$ 836,645	\$ 53,639
Salaries and Benefits Payable	44,433	115,178	30,728	62,851	253,190	32,958
Interest Payable	293,093	-	2,793	-	295,886	-
Other Liabilities	543,841	459,941	258,880	-	1,262,662	-
Estimated Claims Payable	-	-	-	-	-	763,100
Unearned Revenues	726,360	-	-	126,764	853,124	-
Revenue Bonds Payable, Current Portion	3,538,000	685,000	-	-	4,223,000	-
Special Obligation Bonds Payable, Current Portion	-	-	345,000	-	345,000	-
Total Current Liabilities	<u>\$ 5,413,845</u>	<u>\$ 1,611,685</u>	<u>\$ 785,290</u>	<u>\$ 258,687</u>	<u>\$ 8,069,507</u>	<u>\$ 849,697</u>
<u>NONCURRENT LIAIBILITIES:</u>						
Net OPEB Obligation	\$ 316,958	\$ 41,047	\$ 363,900	\$ 237,232	\$ 959,137	\$ 321,862
Compensated Absences Payable	77,730	-	57,565	42,278	177,573	60,768
Advances from Other Funds	-	-	584,699	-	584,699	-
Revenue Bonds Payable	38,101,000	5,811,321	-	-	43,912,321	-
Special Obligation Bonds Payable	-	-	1,362,399	-	1,362,399	-
Total Noncurrent Liabilities	<u>\$ 38,495,688</u>	<u>\$ 5,852,368</u>	<u>\$ 2,368,563</u>	<u>\$ 279,510</u>	<u>\$ 46,996,129</u>	<u>\$ 382,630</u>
 TOTAL LIABILITIES	 <u>\$ 43,909,533</u>	 <u>\$ 7,464,053</u>	 <u>\$ 3,153,853</u>	 <u>\$ 538,197</u>	 <u>\$ 55,065,636</u>	 <u>\$ 1,232,327</u>
 <u>DEFERRED INFLOWS OF RESOURCES:</u>						
Deferred Inflow from Pension Plan	\$ 49,918	\$ 59,331	\$ -	\$ 136,862	\$ 246,111	\$ -
Deferred Inflow from Leases	-	317,164	510,483	-	827,647	-
Deferred Inflow from Retiree Health Plan	23,906	13,302	23,791	8,456	69,455	29,121
Total Deferred Inflows of Resources	<u>\$ 73,824</u>	<u>\$ 389,797</u>	<u>\$ 534,274</u>	<u>\$ 145,318</u>	<u>\$ 1,143,213</u>	<u>\$ 29,121</u>
 <u>NET POSITION</u>						
Net Investment in Capital Assets	\$ 67,754,115	\$ 34,676,128	\$ 2,647,101	\$ 14,192,482	\$ 119,269,826	\$ 1,715,374
Restricted:						
Depreciation and Replacement	-	150,000	-	-	150,000	-
Emergencies	708,973	951,739	841,323	415,854	2,917,889	-
Unrestricted	21,155,890	11,396,835	3,200,650	1,508,044	37,261,419	5,345,510
TOTAL NET POSITION	<u>\$ 89,618,978</u>	<u>\$ 47,174,702</u>	<u>\$ 6,689,074</u>	<u>\$ 16,116,380</u>	159,599,134	<u>\$ 7,060,884</u>
 Difference between business-type adjustments to assets and liabilities					482,896	
Net position of business-type activities					<u>\$ 160,082,030</u>	

See Accompanying Notes to the Basic Financial Statements.

CITY OF CAPE GIRARDEAU, MISSOURI

STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN NET POSITION - PROPRIETARY FUNDS

Year Ended June 30, 2024

	Business-Type Activities					
	Sewer Fund	Water Fund	Solid Waste Fund	Non-Major Enterprise Funds	Total Enterprise Funds	Internal Service Funds
<u>OPERATING REVENUES:</u>						
Residential Charges	\$ 5,184,504	\$ 5,237,508	\$ 3,540,119	\$ -	\$ 13,962,131	\$ -
Commercial Charges	2,754,901	3,287,339	55,867	-	6,098,107	-
Transfer Station Charges	-	-	2,589,639	-	2,589,639	-
Other Fees and Charges	117,216	129,629	114,160	-	361,005	3,644
Concession Revenues	-	-	-	384,483	384,483	-
Internal Charges	257	-	-	-	257	8,129,991
Usage Fees	-	-	-	1,877,934	1,877,934	14,464
Miscellaneous	8,501	45,875	154,970	5,432	214,778	8,494
TOTAL OPERATING REVENUES	<u>\$ 8,065,379</u>	<u>\$ 8,700,351</u>	<u>\$ 6,454,755</u>	<u>\$ 2,267,849</u>	<u>\$ 25,488,334</u>	<u>\$ 8,156,593</u>
<u>OPERATING EXPENDITURES:</u>						
Personnel Services	\$ 1,713,170	\$ 238,059	\$ 1,670,698	\$ 1,873,826	\$ 5,495,753	\$ 1,214,622
Materials and Supplies	1,023,250	1,958,659	308,857	427,757	3,718,523	646,341
Contractual Services	1,509,137	3,937,869	3,186,668	361,439	8,995,113	5,894,823
General Operating Expenses	517,149	455,120	29,595	13,980	1,015,844	45,500
Special Programs	37,542	-	132,749	183,491	353,782	1,620
Internal Services Expenses	307,822	214,599	474,041	166,554	1,163,016	29,397
Depreciation	4,433,311	2,126,116	370,777	739,560	7,669,764	328,859
TOTAL OPERATING EXPENDITURES	<u>\$ 9,541,381</u>	<u>\$ 8,930,422</u>	<u>\$ 6,173,385</u>	<u>\$ 3,766,607</u>	<u>\$ 28,411,795</u>	<u>\$ 8,161,162</u>
TOTAL OPERATING INCOME (LOSS)	<u>\$ (1,476,002)</u>	<u>\$ (230,071)</u>	<u>\$ 281,370</u>	<u>\$ (1,498,758)</u>	<u>\$ (2,923,461)</u>	<u>\$ (4,569)</u>
<u>NONOPERATING REVENUES (EXPENSES)</u>						
Intergovernmental	\$ 1,487,216	\$ -	\$ 14,678	\$ -	\$ 1,501,894	\$ -
Investment Revenue	980,052	543,626	235,636	104,902	1,864,216	290,291
Gain (Loss) from Disposal of Assets	3,120	-	(105,970)	-	(102,850)	9,036
Compensation for Damages	16,919	7,102	-	-	24,021	-
Interest and Other Charges	(833,922)	(155,481)	(49,195)	-	(1,038,598)	-
Transfers In	4,552,439	1,116,033	-	818,189	6,486,661	3,350
Transfers Out	(3,350)	-	-	-	(3,350)	-
Contributed Capital - Government	1,730,380	-	-	68,082	1,798,462	47,847
Contributed Capital - Connect Fee	186,887	-	-	-	186,887	-
Contributed Capital - Developers	943,233	478,233	-	-	1,421,466	-
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>\$ 9,062,974</u>	<u>\$ 1,989,513</u>	<u>\$ 95,149</u>	<u>\$ 991,173</u>	<u>\$ 12,138,809</u>	<u>\$ 350,524</u>
NET CHANGE IN NET POSITION	\$ 7,586,972	\$ 1,759,442	\$ 376,519	\$ (507,585)	\$ 9,215,348	\$ 345,955
NET POSITION, July 1, 2023	<u>82,032,006</u>	<u>45,415,260</u>	<u>6,312,555</u>	<u>16,623,965</u>	<u>150,383,786</u>	<u>6,714,929</u>
NET POSITION, June 30, 2024	<u>\$ 89,618,978</u>	<u>\$ 47,174,702</u>	<u>\$ 6,689,074</u>	<u>\$ 16,116,380</u>	<u>\$ 159,599,134</u>	<u>\$ 7,060,884</u>
Adjustments to reflect the consolidation of internal service fund activities related to the enterprise funds					<u>(62,764)</u>	
Change in Net Position of Business-Type Activities					<u>\$ 159,536,370</u>	

See Accompanying Notes to the Basic Financial Statements.

CITY OF CAPE GIRARDEAU, MISSOURI

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS

Year Ended June 30, 2024

	Business-Type Activities					Internal Service Funds
	Sewer Fund	Water Fund	Solid Waste Fund	Non-Major Enterprise Funds	Total Enterprise Funds	
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>						
Receipts from Customers	\$ 8,015,745	\$ 8,674,245	\$ 6,398,633	\$ 2,269,799	\$ 25,358,422	\$ 26,602
Receipts from Interfund Services	257	-	-	-	257	8,010,264
Payments to Suppliers	(2,471,273)	(5,850,875)	(3,745,173)	(972,588)	(13,039,909)	(6,601,789)
Payments for Salaries and Benefits	(1,516,708)	(212,315)	(1,498,226)	(1,764,672)	(4,991,921)	(1,102,343)
Payments for Interfund Services Used	(307,822)	(214,599)	(474,041)	(166,554)	(1,163,016)	(29,397)
Payments Made in Lieu of Franchise Taxes	(400,623)	(417,552)	-	-	(818,175)	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ 3,319,576</u>	<u>\$ 1,978,904</u>	<u>\$ 681,193</u>	<u>\$ (634,015)</u>	<u>\$ 5,345,658</u>	<u>\$ 303,337</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u>						
Transfers from Other Funds	\$ -	\$ 1,116,033	\$ -	\$ 818,189	\$ 1,934,222	\$ 3,350
Transfers to Other Funds	3,350	-	-	-	3,350	-
Interest Paid to Other Funds	-	-	(8,871)	-	(8,871)	-
Subsidy From Grant	6,700	-	24,060	-	30,760	-
Insurance Claims	16,919	7,102	-	-	24,021	101,100
Repayment of Long-Term Advance from Other Funds	-	-	(125,000)	-	(125,000)	-
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	<u>\$ 26,969</u>	<u>1,123,135</u>	<u>(109,811)</u>	<u>818,189</u>	<u>1,858,482</u>	<u>104,450</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</u>						
Purchase and Construction of Capital Assets	\$ (1,373,019)	\$ (605,404)	\$ -	\$ (18,641)	\$ (1,997,064)	\$ (257,685)
Principal Paid on Capital Debt	(3,456,000)	(725,987)	(335,465)	-	(4,517,452)	-
Interest Paid on Capital Debt	(858,246)	(155,481)	(40,872)	-	(1,054,599)	-
Proceeds from Sales of Capital Assets	5,100	10	-	-	5,110	10,100
Transfers In for Payment of Capital Related Debt	<u>4,552,439</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,552,439</u>	<u>-</u>
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(1,129,726)</u>	<u>(1,486,862)</u>	<u>(376,337)</u>	<u>(18,641)</u>	<u>(3,011,566)</u>	<u>(247,585)</u>

See Accompanying Notes to the Basic Financial Statements.

CITY OF CAPE GIRARDEAU, MISSOURI
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS

Year Ended June 30, 2024

	Business-Type Activities					
	Sewer Fund	Water Fund	Solid Waste Fund	Non-Major Enterprise Funds	Total Enterprise Funds	Internal Service Funds
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>						
Interest Received	\$ 980,052	\$ 543,626	\$ 235,636	\$ 104,902	\$ 1,864,216	\$ 283,390
Net Change in Pooled Investments	<u>(3,172,948)</u>	<u>(2,339,906)</u>	<u>(430,681)</u>	<u>(270,435)</u>	<u>(6,213,970)</u>	<u>(443,592)</u>
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>\$ (2,192,896)</u>	<u>\$ (1,796,280)</u>	<u>\$ (195,045)</u>	<u>\$ (165,533)</u>	<u>\$ (4,349,754)</u>	<u>\$ (160,202)</u>
 NET CHANGE IN CASH	23,923	(181,103)	-	-	(157,180)	-
CASH, July 1, 2023	<u>\$ 4,333,309</u>	<u>\$ 911,834</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,245,143</u>	<u>\$ -</u>
CASH, June 30, 2024	<u>\$ 4,357,232</u>	<u>\$ 730,731</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,087,963</u>	<u>\$ -</u>
 <u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET</u>						
<u>CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</u>						
Operating Income (Loss)	\$ (1,476,002)	\$ (230,071)	\$ 281,370	\$ (1,498,758)	\$ (2,923,461)	\$ (4,569)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used)						
by Operating Activities:						
Depreciation Expense	4,433,311	2,126,116	370,777	739,560	7,669,764	328,859
Bad Debt Expense	29,570	29,127	14,679	-	73,376	-
Changes in Assets and Liabilities:						
Accounts Payable - Supplier	178,341	155,850	(100,595)	16,544	250,140	9,296
Accounts Payable - Other	31,214	29,438	13,211	-	73,863	-
Salaries and Benefits Payable	31,014	6,631	11,575	12,492	61,712	10,356
Customer Receivables	(78,947)	(46,158)	(64,115)	-	(189,220)	-
Interfund Receivables	-	-	-	-	-	(119,727)
Lease Receivables	-	(9,075)	(6,686)	-	(15,761)	-
Prepaid Expenses	5,627	(74)	80	(495)	5,138	(39,189)
OPEB Liability	4,863	-	12,868	645	18,376	(9,191)
Pension Asset/Liability	160,585	19,113	148,029	96,017	423,744	111,114
Inventory	-	(101,993)	-	(1,970)	(103,963)	16,388
Unearned Revenue	-	-	-	1,950	1,950	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ 3,319,576</u>	<u>\$ 1,978,904</u>	<u>\$ 681,193</u>	<u>\$ (634,015)</u>	<u>\$ 5,345,658</u>	<u>\$ 303,337</u>

See Accompanying Notes to the Basic Financial Statements.

CITY OF CAPE GIRARDEAU, MISSOURI

STATEMENT OF FIDUCIARY NET POSITION

June 30, 2024

ASSETS

ASSETS:

Pooled Cash and Investments	\$	2,909,270
Restricted Cash and Cash Equivalents		474,491
Receivables:		
Real Estate Taxes, Net		386,713
Grants		107,647
Other		50,527
Prepaid Items		<u>22,675</u>
TOTAL ASSETS	\$	<u><u>3,951,323</u></u>

LIABILITIES

LIABILITIES:

Accounts Payable	\$	47,822
Salaries and Benefits Payable		23,051
Deferred Revenues		376,469
Funds Held for Agency Funds		<u>3,503,981</u>
TOTAL LIABILITIES	\$	<u><u>3,951,323</u></u>

See Accompanying Notes to the Basic Financial Statements.

CITY OF CAPE GIRARDEAU, MISSOURI

STATEMENT OF CHANGES IN
FIDUCIARY NET POSITION

Year Ended June 30, 2024

ADDITIONS

Taxes	\$ 2,107,703
Intergovernmental	546,072
Other Fees and Charges	99,400
Miscellaneous	31,629
Investment Revenue	<u>185,911</u>
TOTAL REVENUES	<u>\$ 2,970,715</u>

DEDUCTIONS

Personnel Services	\$ 983,011
Contractual Services	310,980
Materials and Supplies	192,207
General Operating Expenses	239,621
Debt Service:	
Interest	46,176
Principal	<u>650,000</u>
TOTAL EXPENDITURES	<u>\$ 2,421,995</u>

CHANGE IN NET POSITION	\$ 548,720
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ASSETS/LIABILITIES, July 1, 2023	<u>3,402,603</u>
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ASSETS/LIABILITIES, June 30, 2024	<u><u>\$ 3,951,323</u></u>
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See Accompanying Notes to the Basic Financial Statements.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Cape Girardeau, Missouri (the City) operates under a charter, which went into effect April 12, 1982. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, water, sanitation, health and social services, culture-recreation, public improvement, planning and zoning, and general administrative services.

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP), as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the City are described below.

1. Reporting Entity

In evaluating how to define the City, for financial reporting purposes, management has considered all potential component units. Generally, component units are legally separate organizations for which the elected officials of the City are financially accountable. The Cape Girardeau (Missouri) Public Facilities Authority (CGPFA) is a blended component unit of the City. The financial statements of the CGPFA are included in the accompanying financial statements of the City. The Cape Girardeau Parks Development Foundation (CGPDF) is also a component unit of the City. The financial statement of this foundation is included as a special revenue fund in the accompanying financial statements.

The CGPFA is a not-for-profit corporation organized and existing under Chapter 355 of the Revised Statutes of Missouri. The CGPFA board of directors consists of City officials and City Council members. Due to the significant City influence and financial accountability, the activities of the CGPFA are blended with the financial presentation of the City. The CGPFA executed a bond indenture for the purpose of issuing and securing the Series 2009 Bonds. These bonds were used for the construction of various storm water control improvements, Cape Splash Family Aquatic Center, Shawnee Park Community Center, and various other park related improvements. The CGPFA entered into a Lease Purchase Agreement with the City from which the lease payments were used solely to retire the debt. All debt was retired and remaining assets, \$162.10 in cash, were returned to the City prior to the current year. No activity occurred during the current year.

The CGPDF is a not-for-profit corporation organized and existing under Chapter 355 of the Revised Statutes of Missouri. The CGPDF board of directors consists of Park and Recreation Board members and one City Council member. Due to the significant City influence and financial accountability, the activities of this foundation are included in the financial presentation of the City. This foundation was established to receive donations to be used for the benefit of the City.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Although not component units of the City, the City handles the funds of and provides accounting and other services for the Cape Girardeau Public Library and the SEMO Metropolitan Planning Organization. Since these funds are held by the City, these entities are shown as Custodial Funds in the financial statements.

2. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. The effect of inter-fund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. With the economic resources measurement focus, all assets and liabilities associated with operations are reflected in the statement of net position.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation - Continued

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City generally considers revenues to be available if they are collected within 30 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, licenses, interest revenue, and charges for services. Sales taxes collected and held by the state at year-end on behalf of the City also are recognized as revenue. Fines and permit revenues are not susceptible to accrual because, generally, they are not measurable until received in cash. With the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet.

The City reports the following major governmental funds:

The *general fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *airport fund* accounts for the receipts and expenditures of the municipal airport.

The City reports the following major proprietary funds:

The *sewer fund* accounts for the operation of the City's sewage treatment plant, sewage pumping stations, and collection systems.

The *water fund* accounts for the operation of the City's water treatment plants and distribution systems.

The *solid waste fund* accounts for the operation of the City's residential solid waste and recycling programs.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation - Continued

Additionally, the City reports the following fund types:

Internal service funds account for the management of information systems, fleet management, employee benefits, workers' compensation, and equipment leasing provided to other departments or agencies of the City on a cost reimbursement basis.

Custodial funds account for the operations of the Cape Girardeau Public Library and the SEMO Metropolitan Planning Organization.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the City's enterprise function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

It is the City's policy to first use restricted net resources prior to the use of unrestricted net resources when an expense is incurred for purposes for which both restricted and unrestricted net resources are available.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds and of the City's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

4. Cash and Investments

The City maintains an internal investment pool for the majority of its non-restricted cash and investments and a small portion of its restricted cash and investments. Investment revenue is allocated to each fund based on its average equity balance in the pool.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Cash includes amounts in repurchase agreements and other short-term investments with a maturity date within three months of the date of purchase.

Investments with a maturity date of one year or more at the time of purchase are recorded at fair value. All other cash and investments are recorded at cost or amortized cost.

5. Capital Assets

All capital assets with an original cost exceeding \$5,000 are recorded at historical cost or estimated historical cost if actual historical cost is not available. Additions are recorded at cost or, if contributed property, at their estimated fair value at time of contribution. Repairs and maintenance are recorded as expenses; renewals and betterments are capitalized. The sale or disposal of capital assets is recorded by removing cost and accumulated depreciation and charging the resulting gain or loss to income.

Depreciation of all exhaustible capital assets is charged as an expense against operations in proprietary funds and a program cost of governmental activities in the statement of activities. Assets are reported net of depreciation on proprietary fund and government-wide statement of net position. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	25-50 years
Improvements	10-40 years
Equipment	3-10 years

When applicable, interest costs are capitalized on self-constructed capital assets.

6. Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized in all funds. Encumbrances outstanding at the end of the year in the governmental funds are reported as assigned fund balances and do not constitute expenditures or liabilities because the commitments will be carried forward and honored during the subsequent year. Encumbrances outstanding in the proprietary funds do not constitute expenses but will be honored in the subsequent year. No reservations of net assets are made for encumbrances outstanding at the end of the year on the proprietary fund and government-wide statement of net position.

7. Inventories

Inventories consist primarily of supplies, valued at cost. The cost of inventories is recorded as expenditures or expenses when consumed rather than when purchased.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

8. Inter-fund Transactions

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other inter-fund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Only net transfers between governmental and business-type activities are reflected on the government-wide statement of activities.

9. Bond Premiums, Discounts, and Issuance Costs

In governmental fund types, bond premiums, discounts, and issuance costs are recognized in the current period. Bond premiums and discounts for proprietary fund types are deferred and amortized over the term of the bonds. Bond issuance costs are recognized in the current period for proprietary fund types. Bond premiums and discounts are presented as either increases or reductions of the face amount of bonds payable. The accounting treatment of bond premiums, discounts, and issuance costs used for governmental activities in the government-wide statements is the same as that used for proprietary funds.

10. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2024 are recorded as prepaid items.

11. Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for the repayment of such bonds, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The “revenue bond construction” account is used to report those proceeds of revenue bond issuances that are restricted for use in construction. The “revenue bond current debt service” account is used to report resources set aside to make up potential future deficiencies in the revenue bond current debt service account.

12. Long-Term Obligations

Only that portion of long-term obligations expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in the appropriate proprietary fund. Long-term liabilities expected to be financed from governmental activities are accounted for in the government-wide statement of net position.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

13. Receivables

Receivables are stated at the amount the City expects to collect. Receivables are reduced by allowances for uncollectible accounts that reflect management's best estimate of probable losses. These allowances are determined principally on the basis of historical experience for smaller accounts. Larger receivables are reduced by allowances that reflect management's best estimate of probable losses based on specific information known about the troubled accounts. Small-balance accounts are normally written off when over 12 months delinquent. Accounts not expected to be collected within the next 12 months are reported as Non-current on the Statement of Net Position only if management estimates the customer has the ability and intent to pay the balance due.

14. Compensated Absences

Vested or accumulated vacation leave and termination pay for proprietary funds are recorded as expenses and liabilities of those funds as the benefits accrue to employees. Amounts of vested or accumulated vacation leave and termination pay of governmental funds are reported in the Statement of Net Position. Employees may accumulate up to 30 days of vacation, for which they are compensated upon termination or retirement. Employees are not compensated for accumulated sick leave upon termination but are compensated one hour for each eight hours of unused sick leave upon retirement.

15. Short-Term Inter-fund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "inter-fund receivables/payables" on the governmental balance sheet and proprietary statement of net position. Only net receivables between governmental and business-type activities are reflected as internal balances on the government-wide statement of net position.

16. Advances to Other Funds

Noncurrent portions of long-term inter-fund loan receivables and payables are reported as advances in the governmental balance sheet and proprietary statement of net position. Fund balances equal to inter-fund loan receivables are reported as non-spendable on the governmental balance sheet to indicate that they do not constitute expendable available financial resources and therefore are not available for appropriation. Only net long-term inter-fund loans between governmental and business-type activities are reflected as internal balances on the government-wide statement of net position. Net assets are not reserved for inter-fund loan receivables on proprietary and government-wide statements of net position.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

17. Pensions

For purposes of measuring the net pension asset / liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

18. Post-Employment Health Care Benefits

In addition to the pension benefits described in Note G, it is the City's policy to provide postretirement health care benefits to employees hired prior to July 1, 2010 who retired from the City prior to April 1, 2012 with five or more years of service and who were eligible for LAGERS retirement (Note G) or after April 1, 2012 after reaching their normal retirement ages through LAGERS with five or more years of service. Currently, thirty-nine retirees meet those eligibility requirements. The City provides health care coverage for them until age 65. The costs of retirees' health care benefits are recognized as expenditures as premiums are paid. For the year ending June 30, 2024, those costs totaled \$682,748.

COBRA Benefits - Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City provides health care benefits to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured on or before the tenth (10th) day of the month for the actual month covered. This program is offered for the duration of 18 months after the termination date for employees and their families and 36 months for surviving spouses and children. There is no associated cost to the City under this program. There were one hundred fifteen participants in the health insurance program and one hundred forty-three participants in the dental insurance program as of June 30, 2024.

19. Infrastructure

The City defines infrastructure as the basic physical assets that allow the City to function. The assets include the street system, water system, sewer system, parks and recreation lands and improvement system, storm water system, and buildings combined with the site amenities such as parking and landscaped areas used by the City in the conduct of its business. Infrastructure of the water and sewer systems were routinely capitalized in the water and sewer funds of the City and are reflected as other improvements in the business-type activities section on the statement of activities.

During the year ended June 30, 2024 all infrastructures completed during the fiscal year, including projects started in a previous year, were recorded at their historical costs.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

20. Subsequent Events

In preparing these financial statements, the City has evaluated events and transactions for potential recognition or disclosure through December 24, 2024, the date the financial statements were available to be issued.

NOTE B - DEPOSITS AND INVESTMENTS

The City maintains a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is displayed as "Pooled cash and investments" on the various financial statements. The pooled deposits and investments held at June 30, 2024, and reported at fair value, are as follows:

Deposits:		
	Demand Deposits	\$ 389,487
	Interest Bearing Deposit Accounts	<u>106,587,163</u>
	Total Deposits	<u>\$106,976,650</u>
Investments:		
	Negotiable Instruments	<u>\$ 10,373,788</u>
	Total Investments	<u>\$ 10,373,788</u>
Accrued Interest Revenue		<u>\$ 62,244</u>
Total Pooled Deposits and Investments		<u>\$117,412,482</u>

As of June 30, 2024, the City had the following pooled investments:

<u>Investments</u>	<u>Maturities</u>	<u>Fair Value</u>
Negotiable Instruments	08/05/24 – 05/10/29	<u>\$10,373,788</u>
Total		<u>\$10,373,788</u>

Reconciliation of Pooled Cash and Investments to Statements:

Governmental Pooled Cash and Investments	\$ 79,589,081
Business-type Pooled Cash and Investments	34,914,331
Fiduciary Pooled Cash and Investments	<u>2,909,270</u>
Total Pooled Cash and Investments	<u>\$117,412,682</u>

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE B - DEPOSITS AND INVESTMENTS - continued

The City also has deposits and investments that are not part of the City's cash and investment pool. These deposits and investments held at June 30, 2024, and reported at fair value, are as follows:

Deposits:

Interest Bearing Deposit Accounts	<u>\$5,562,454</u>
Total Deposits	<u>\$5,562,454</u>

Investments:

U. S. Treasury Note	<u>\$ 404,678</u>
Total Investments	<u>\$ 404,678</u>

Total Non-pooled Deposits and Investments	<u>\$5,967,132</u>
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As of June 30, 2024, the City had the following non-pooled investments

U. S. Treasury Note	01/02/24 – 11/30/24	<u>\$ 404,678</u>
Total		<u>\$ 404,678</u>

Reconciliation of Non-pooled Deposits and Investments to Statements:

Governmental Investments	\$ 404,678
Business-type Restricted Cash and Cash Equivalents	5,087,963
Fiduciary Cash and Cash Equivalents	<u>474,491</u>
Total Non-pooled Deposits and Investments	<u>\$5,967,132</u>

Custodial Credit Risk:

Deposits in financial institutions, reported as components of cash, cash equivalents, and investments, had a bank balance of \$114,019,343 at June 30, 2024, that was fully insured by depository insurance or secured with collateral held by the City's agents in its name. All investments, evidenced by individual securities, are registered in the name of the City.

Investment Interest Rate Risk

The City's investment policy states that "Market price volatility shall be controlled by matching the City's investments with anticipated cash flow requirements. The City will not directly invest in securities maturing more than seven years." The maturities of investments held at June 30, 2024 are provided above.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE B - DEPOSITS AND INVESTMENTS - continued

Investment Credit Risk

The City has an investment policy that limits its investment choices as follows:

- a. Direct obligations of the U.S. Government, its agencies, and instrumentalities to which the full faith and credit of the U.S. Government is pledged, or obligations to the payment of which the full faith and credit of the State is pledged;
- b. Certificates of deposit or savings accounts that are either insured or secured with acceptable collateral with in-state financial institutions, and fully insured certificates of deposit or savings accounts in out-of-state financial institutions;
- c. Repurchase agreements collateralized by securities listed in (a.) above, documented by a written agreement, fully collateralized by delivery to an independent third-party custodian, and are marked-to-market;
- d. Money market mutual funds whose portfolio consists of the foregoing instruments; and,
- e. Other prudent investment instruments approved prior to purchase by a two-thirds majority of the City Council. Bond proceeds may be invested as allowed in the bond indenture.

Concentration of Investment Credit Risk

The City places no limit on the amount it may invest in any one issuer. At June 30, 2024, the City had no concentration of credit risk.

NOTE C – LEASE RECEIVABLE

LEASES:

Lease (Lessor) agreements are summarized as follows:

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE C – LEASE RECEIVABLE - continued

Description	Date	Terms	Amount	Interest Rate	Total Deferred Inflows	Balance June 30, 2024
Larry Eftink Farms	1/1/2022	5 years	\$ 57,781	3.25%	\$ 152,230	\$ 157,975
Crown Castle	12/7/1998	45 years	4,564	3.25%	317,164	340,144
Now-Verticale Bridge	1/1/2006	25 years	8,362	3.25%	45,273	58,024
Nemesis Flight Ops	2/1/2015	25 years	3,281	3.25%	59,250	66,259
DSW Signs, LLC	1/31/2021	20 yers	2,137	3.25%	45,632	46,833
Republic Services	12/15/2014	20 years	40,592	3.25%	510,483	533,152
Total Lease Revenue						<u>\$ 1,202,387</u>

The City's leasing operations consist of leasing land, airport hangers, and other miscellaneous assets with various customers. All leases contain an original lease agreement ranging from five to forty-five years. Payments are made to the City in either monthly or yearly amounts. Each customer's rental payments are adjusted on an annual basis according to contractually specified types of Consumer Price Indexes or the Producer Price Index (All Commodities).

The City will recognize annual rental and interest revenue as follows:

Year Ending June 30,	Rental Revenue	Interest Revenue
2025	\$ 124,530	\$ 35,827
2026	128,630	31,815
2027	99,704	29,266
2028	71,694	27,061
2029	74,052	24,704
2030-2034	363,804	87,325
2035-2039	151,527	43,513
2040-2044	109,294	24,209
2045-2047	<u>79,152</u>	<u>5,279</u>
	<u>\$1,202,387</u>	<u>\$ 308,999</u>

NOTE D – PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes were levied on August 21, 2023, for collection during this fiscal year and were due on or before December 31. Most of the taxes are collected for the City by Cape Girardeau County in November and December and remitted to the City in December and January. The tax rates assessed at the time were as follows:

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE D – PROPERTY TAXES – continued

General Revenue	\$.3042/100.00 assessed valuation
Public Health	.0570/100.00 assessed valuation
Special Business District #2 (Ad Valorem)	.6789/100.00 assessed valuation

Property tax receivable balances as of June 30, 2024 are as follows:

	General Revenue	Public Health	Total
Current property tax	\$ 101,950	\$ 18,944	\$ 120,894
Delinquent property tax	291,873	54,688	346,561
Reserve for doubtful property taxes	(12,449)	(2,331)	(14,780)
Net property tax receivable	<u>\$ 381,374</u>	<u>\$ 71,301</u>	<u>\$ 452,675</u>

NOTE E - CHANGES IN CAPITAL ASSETS

A summary of the capital assets for governmental activities included on the government-wide statement of net position for the year ended June 30, 2024 is as follows:

	Balance July 1, 2023	Additions	Deductions	Current Year Depreciation*	Balance 6/30/2024**
Land	\$ 7,151,514	\$ 130	\$ (201,000)	\$ -	\$ 6,950,644
Buildings	45,008,895	7,114,646	(155,340)	(2,055,014)	49,913,187
Land improvements	17,844,207	442,960	(6,600)	(950,714)	17,329,853
Equipment	13,207,121	1,402,814	(53,849)	(2,416,828)	12,139,258
Infrastructure	130,966,482	6,201,465	-	(5,906,585)	131,261,362
Construction in progress	14,051,804	21,840,849	(12,879,790)	-	23,012,863
Total capital assets	<u>\$228,230,023</u>	<u>\$ 37,002,864</u>	<u>\$ (13,296,579)</u>	<u>\$ (11,329,141)</u>	<u>\$ 240,607,167</u>

* Includes depreciation expenses from the internal service funds' assets which are included in the expenses of the governmental activities and business activities on the government-wide Statement of Activities as internal charges.

**Includes the internal service funds' assets which are included as part of the governmental activities assets included on the government-wide Statement of Net Position.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE E – CHANGES IN CAPITAL ASSETS – continued

A summary of the capital assets for business-type activities included on the government-wide statement of net position for the year ended June 30, 2024 is as follows:

	Balance July 1, 2023	Additions	Deductions	Current Year Depreciation*	Balance June 30, 2024
Land	\$ 1,985,018	\$ -	\$ -	\$ -	\$ 1,985,018
Buildings	14,064,818	-	-	(482,084)	13,582,734
Improvements other than buildings	146,421,275	4,271,484	-	(6,318,693)	144,374,066
Equipment	6,768,648	171,798	(107,960)	(868,987)	5,963,499
Construction in progress	2,362,776	4,259,944	(3,415,491)	-	3,207,229
Total capital assets	<u>\$171,602,535</u>	<u>\$ 8,703,226</u>	<u>\$ (3,523,451)</u>	<u>\$ (7,669,764)</u>	<u>\$ 169,112,546</u>

Depreciation expense was charged to functions as follows in the statement of activities:

Governmental Activities:

Administrative	\$ 32,740
Development Services	682,226
Parks and Recreation	1,837,957
Public Safety	1,044,375
Public Works	<u>8,345,843</u>
Total	<u>\$ 11,943,141</u>

Business-Type Activities:

Golf Course	\$ 141,526
Sewer	4,433,311
Sporting Complexes	276,669
Sportsplex	321,365
Solid Waste	370,777
Water	<u>2,126,116</u>
Total	<u>\$ 7,669,764</u>

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE F - LONG-TERM OBLIGATIONS

The following is a summary of changes in the long-term debt from governmental activities included on the government-wide statement of net position for the year ended June 30, 2024:

<u>Government Activities</u>	<u>Other Debt*</u>	<u>Total</u>
Debt payable June 30, 2023	\$ 41,553,024	\$ 41,553,024
Discount/Premium		
Amortization	(50,606)	(50,606)
Issued	-	-
Retired	<u>(2,924,536)</u>	<u>(2,924,536)</u>
Debt payable June 30, 2024	<u>\$ 38,577,882</u>	<u>\$ 38,577,882</u>

*Other Debt includes Notes Payable and Special Obligation Bonds.

The following is a summary of changes in the long-term debt from business-type activities included on the government-wide statement of net position for the year ended June 30, 2024:

<u>Business-Type Activities</u>	<u>Other Debt*</u>	<u>Revenue Bonds</u>	<u>Total</u>
Debt payable June 30, 2023	\$ 2,042,864	\$ 52,317,308	\$ 54,360,172
Discount/Premium			
Amortization	-	(65,987)	(65,987)
Issued	-	-	-
Retired	<u>(335,465)</u>	<u>(4,116,000)</u>	<u>(4,451,465)</u>
Debt payable June 30, 2024	<u>\$ 1,707,399</u>	<u>\$ 48,135,321</u>	<u>\$ 49,842,720</u>

*Other Debt includes Special Obligation Bonds

Bonds payable for governmental and business-type activities at June 30, 2024 are comprised of the following individual issues:

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE F - LONG-TERM OBLIGATIONS – Continued

\$21,526,000 Sewerage System Revenue Bonds (State of Missouri – Direct Loan Program) Series 2012 due as follows:

Year Ending <u>June 30,</u>	Interest <u>Rate</u>	Principal <u>Due</u>	Interest <u>Due</u>	Admin <u>Fee</u>	<u>Total</u>
2025	1.430%	\$ 1,565,000	\$ 259,102	\$ 90,595	\$ 1,914,697
2026	1.430%	1,604,000	236,586	82,722	1,923,308
2027	1.430%	1,644,000	213,506	74,653	1,932,159
2028	1.430%	1,684,000	189,854	66,382	1,940,236
2029	1.430%	1,726,000	165,622	57,910	1,949,532
2030	1.430%	1,769,000	140,791	49,228	1,959,019
2031	1.430%	1,813,000	115,337	40,327	1,968,664
2032	1.430%	1,857,000	89,253	31,208	1,977,461
2033	1.430%	1,904,000	62,534	21,865	1,988,399
2034	1.430%	1,950,000	35,142	12,287	1,997,429
2035	1.430%	992,000	7,093	2,480	1,001,573
Total		<u>\$18,508,000</u>	<u>\$1,514,820</u>	<u>\$ 529,657</u>	<u>\$20,552,477</u>

Sewerage System Revenue Bonds through the State of Missouri – Direct Loan Programs were issued by the City on June 19, 2012. A 1% administrative fee and a 1.43% interest rate were originally charged on this loan. Effective January 1, 2018 the administrative fee was reduced to .5%. Principal was disbursed on this loan as needed.

The proceeds of the bond issue were used to acquire, construct, extend, and improve the existing sewerage system.

Principal payments are made annually on July 1, while interest payments are made semi-annually on January 1 and July 1.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE F - LONG-TERM OBLIGATIONS - Continued

\$2,246,000 Sewerage System Revenue Bonds (State of Missouri – Direct Loan Program) Series 2013A due as follows:

Year Ending <u>June 30,</u>	Interest <u>Rate</u>	Principal <u>Due</u>	Interest <u>Due</u>	Admin <u>Fee</u>	<u>Total</u>
2025	1.390%	\$ 165,000	\$ 26,229	\$ 9,435	\$ 200,664
2026	1.390%	169,000	23,922	8,605	201,527
2027	1.390%	173,000	21,559	7,755	202,314
2028	1.390%	177,000	19,140	6,885	203,025
2029	1.390%	181,000	16,666	5,995	203,661
2030	1.390%	185,000	14,136	5,085	204,221
2031	1.390%	189,000	11,551	4,155	204,706
2032	1.390%	193,000	8,910	3,205	205,115
2033	1.390%	197,000	6,213	2,235	205,448
2034	1.390%	202,000	3,461	1,245	206,706
2035	1.390%	97,000	675	242	97,917
Total		<u>\$ 1,928,000</u>	<u>\$ 152,462</u>	<u>\$ 54,842</u>	<u>\$ 2,135,304</u>

Sewerage System Revenue Bonds through the State of Missouri – Direct Loan Programs were issued by the City on June 18, 2013. A 1% administrative fee and a 1.39% interest rate were originally charged on this loan. Effective January 1, 2018 the administrative fee was reduced to .5%. Principal was disbursed on this loan as needed.

The proceeds of the bond issue were used to acquire, construct, extend, and improve the existing sewerage system.

Principal payments are made annually on July 1, while interest payments are made semi-annually on January 1 and July 1.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE F - LONG-TERM OBLIGATIONS - Continued

\$24,699,000 Sewerage System Revenue Bonds (State of Missouri – Direct Loan Program) Series 2013B due as follows:

Year Ending <u>June 30,</u>	Interest <u>Rate</u>	Principal <u>Due</u>	Interest <u>Due</u>	Admin <u>Fee</u>	<u>Total</u>
2025	1.390%	\$ 1,808,000	\$ 288,474	\$ 103,768	\$ 2,200,242
2026	1.390%	1,850,000	263,196	94,675	2,207,871
2027	1.390%	1,893,000	237,336	85,372	2,215,708
2028	1.390%	1,935,000	210,877	75,855	2,221,732
2029	1.390%	1,981,000	183,821	66,123	2,230,944
2030	1.390%	2,026,000	156,132	56,162	2,238,294
2031	1.390%	2,072,000	127,810	45,975	2,245,785
2032	1.390%	2,120,000	98,843	35,555	2,254,398
2033	1.390%	2,169,000	69,208	24,895	2,263,103
2034	1.390%	2,219,000	38,885	13,987	2,271,872
2035	1.390%	<u>1,130,000</u>	<u>7,853</u>	<u>2,825</u>	<u>1,140,678</u>
Total		<u>\$21,203,000</u>	<u>\$1,682,435</u>	<u>\$ 605,192</u>	<u>\$23,490,627</u>

Sewerage System Revenue Bonds through the State of Missouri – Direct Loan Programs were issued by the City on June 18, 2013. A 1% administrative fee and a 1.39% interest rate were originally charged on this loan. Effective January 1, 2018 the administrative fee was reduced to .5%. Principal was disbursed on this loan as needed.

The proceeds of the bond issue were and will be used to acquire, construct, extend, and improve the existing sewerage system.

Principal payments are made annually on July 1, while interest payments are made semi-annually on January 1 and July 1.

On February 4, 2013, the City entered into an agreement with the Southeast Missouri State University Foundation for the purchase of approximately 247.43 acres located on the east side of Interstate 55 along LaSalle Street for the purpose of creating a business park. During the fiscal year ending June 30, 2017, the City entered into an agreement with Southeast Missouri State University for the university to make \$1.84 million in improvements to the City's Capaha Park Baseball Field in exchange for the City amending the original note dated February 4, 2013 to include two additional payments of \$460,000 due on February 4, 2026 and 2027.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE F - LONG-TERM OBLIGATIONS - Continued

The total purchase price of the land was \$6,000,000, with \$480,000 paid at the time of closing and twelve (12) annual payments of \$460,000 commencing 12 months from the closing date of the sale. The note payable was recorded at the net present value of the payments discounted at 3.26%. The note payable was later adjusted for the two additional payments at the net present value of the payments discounted at 2.77%. This note was paid in full during the year ended June 30, 2023.

\$5,122,000 Refunding Special Obligation Bonds, Series 2022 due as follows:

Year Ending <u>June 30.</u>	Interest <u>Rate</u>	Principal <u>Due</u>	Interest <u>Due</u>	<u>Total</u>
2025	1.990%	\$ 750,000	\$ 73,432	\$ 823,432
2026	1.990%	440,000	58,506	498,506
2027	1.990%	450,000	49,750	499,750
2028	1.990%	455,000	40,796	495,796
2029	1.990%	465,000	31,740	496,740
2030	1.990%	470,000	22,488	492,488
2031	1.990%	475,000	13,134	488,134
2032	1.990%	185,000	3,682	188,682
Total		<u>\$ 3,690,000</u>	<u>\$ 293,528</u>	<u>\$3,983,528</u>

Principal payments are made annually on June 1, and interest payments are made semi-annually on June 1 and December 1.

In August 2015, the City of Cape Girardeau issued \$9,625,000.00 of Special Obligation Bonds, Series 2015 with the interest rates varying from 2.500% to 3.625%. The bonds are special obligations of the City payable solely from the revenues derived from annual appropriations by the City Council. These bonds were refinanced during the year

The Refunding Special Obligation Bond Series 2022 totaling \$5,122,000 dated February 22, 2022 has an interest rate of 1.990 percent. The proceeds of the agreement were to advance refund of the City's outstanding Special Obligation Bonds, Series 2015A. Principal payments are due June 1, and interest payments are due on June 1 and December 1. The agreement matures on June 1, 2032. The refinancing provided the City saving of \$367,693.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE F - LONG-TERM OBLIGATIONS - Continued

The bonds were issued by the City for the purpose of providing funds to (a) construct, furnish, and equip a new fire station; construct a new transfer station; renovate and improve existing fire and police stations; renovate and expand a new police station; acquire vehicles for the fire department; and construct an indoor sports complex, (b) fund capitalized interest on the Bonds and, (c) pay the costs of issuing the Bonds, under the authority of and in full compliance with the City's Charter and the Constitution and laws of the State of Missouri, and pursuant to an ordinance duly passed and proceedings duly and legally had by the governing body of the City.

\$15,355,000 Special Obligation Bonds, Series 2016 due as follows:

Year Ending <u>June 30,</u>	Interest <u>Rate</u>	Principal <u>Due</u>	Interest <u>Due</u>	<u>Total</u>
2025	2.000%	\$ 1,420,000	\$ 371,518	\$ 1,791,518
2026	2.000%	1,460,000	343,119	1,803,119
2027	2.125%	1,505,000	313,919	1,818,919
2028	3.000%	1,550,000	281,937	1,831,937
2029	4.000%	1,625,000	235,438	1,860,438
2030	4.000%	1,715,000	170,437	1,885,437
2031	3.000%	1,190,000	101,838	1,291,838
2032	3.000%	430,000	66,137	496,137
2033	3.000%	450,000	53,238	503,238
2034	3.000%	470,000	39,737	509,737
2035	3.000%	490,000	25,638	515,638
2036	3.125%	<u>350,000</u>	<u>10,937</u>	<u>360,937</u>
Total		<u>\$12,655,000</u>	<u>\$2,013,893</u>	<u>\$14,668,893</u>

Principal payments are made annually on June 1, and interest payments are made semi-annually on June 1 and December 1.

In May 2016, the City of Cape Girardeau issued \$27,350,000 of Special Obligation Bonds, Series 2016 with interest rates varying from 2.000% to 4.000%. The bonds are special obligations of the City payable solely from the revenues derived from annual appropriations by the City Council.

The bonds were issued by the City for the purpose of providing funds to (a) refund all of the Leasehold Revenue Bonds, Series 2009, (b) expanding, renovating, and equipping a building to serve as a new police headquarters; constructing an indoor sports complex; constructing, furnishing, and equipping a new fire station; and other capital improvement projects and, (c) pay the costs of issuing the Bonds, under the authority of and in full compliance with the City's Charter and the constitution and laws of the State of Missouri, and pursuant to an ordinance duly passed and proceedings duly and legally had by the governing body of the City.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE F - LONG-TERM OBLIGATIONS - Continued

\$8,710,000 Special Obligation Bonds, Series 2018 due as follows:

Year Ending <u>June 30,</u>	Interest <u>Rate</u>	Principal <u>Due</u>	Interest <u>Due</u>	<u>Total</u>
2025	N/A	\$ -0-	\$ 297,610	\$ 297,610
2026	N/A	-0-	297,610	297,610
2027	N/A	-0-	297,610	297,610
2028	N/A	-0-	297,610	297,610
2029	N/A	-0-	297,610	297,610
2030	N/A	-0-	297,610	297,610
2031	3.300%	1,755,000	297,610	2,052,610
2032	3.400%	2,460,000	239,695	2,699,695
2033	3.450%	2,540,000	156,055	2,696,055
2034	3.500%	<u>1,955,000</u>	<u>68,425</u>	<u>2,023,425</u>
Total		<u>\$ 8,710,000</u>	<u>\$2,547,445</u>	<u>\$11,257,445</u>

Principal payments are made annually on June 1, and interest payments are made semi-annually on June 1 and December 1.

In October 2018, the City of Cape Girardeau issued \$8,710,000 of Special Obligation Bonds, Series 2018 with interest rates varying from 3.300% to 3.500%. The bonds are special obligations of the City payable solely from the revenues derived from annual appropriations by the City Council.

The bonds were issued by the City for the purpose of providing funds to (a) pay the costs of stormwater and parks projects, and (b) pay the costs of issuing the Bonds, under the authority of and in full compliance with the City's Charter and the constitution and laws of the State of Missouri, and pursuant to an ordinance duly passed and proceedings duly and legally had by the governing body of the City.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE F - LONG-TERM OBLIGATIONS - Continued

\$7,515,000 Waterworks Refunding Revenue Bonds, Series 2019 due as follows:

Year Ending <u>June 30,</u>	Interest <u>Rate</u>	Principal <u>Due</u>	Interest <u>Due</u>	<u>Total</u>
2025	4.000%	\$ 685,000	\$ 207,950	\$ 892,950
2026	4.000%	710,000	180,550	890,550
2027	4.000%	740,000	152,150	892,150
2028	3.000%	770,000	122,550	892,550
2029	3.000%	795,000	99,450	894,450
2030	3.000%	815,000	75,600	890,600
2031	3.000%	840,000	51,150	891,150
2032	3.000%	<u>865,000</u>	<u>25,950</u>	<u>890,950</u>
Total		<u>\$ 6,220,000</u>	<u>\$ 915,350</u>	<u>\$ 7,135,350</u>

On October 15, 2019, the City issued \$8,650,000 of Refunding Revenue Bonds with total proceeds of \$9,394,508 at a true interest cost of 2.13%. The proceeds were used to refund the outstanding Series 2012A Bonds.

The Bonds were issued with interest varying from 3.0% to 4.0%. Principal and interest will be paid by the City from the revenues derived from the operation of the waterworks system.

Principal payments are made annually on January 1, and interest payments are made semi-annually on January 1 and July 1.

\$17,135,000 Special Obligation Bonds, Series 2020 due as follows:

Year Ending <u>June 30,</u>	Interest <u>Rate</u>	Principal <u>Due</u>	Interest <u>Due</u>	<u>Total</u>
2025	2.460%	\$ 1,190,000	\$ 355,210	\$ 1,545,210
2026	2.460%	1,225,000	325,094	1,550,094
2027	2.460%	1,255,000	294,168	1,549,168
2028	2.460%	1,280,000	263,230	1,543,230
2029	2.460%	1,310,000	230,256	1,540,256
2030	2.460%	1,345,000	197,148	1,542,148
2031	2.460%	1,380,000	163,166	1,543,166
2032	2.460%	1,410,000	128,676	1,538,676
2033	2.460%	1,445,000	92,770	1,537,770
2034	2.460%	1,480,000	56,294	1,536,294
2035	2.460%	<u>1,515,000</u>	<u>18,945</u>	<u>1,533,945</u>
Total		<u>\$14,835,000</u>	<u>\$2,124,957</u>	<u>\$16,959,957</u>

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE F - LONG-TERM OBLIGATIONS - Continued

On January 3, 2020, the City of Cape Girardeau issued \$17,135,000 of Special Obligation Bonds, Series 2020 with a 2.46% interest rate. The bonds are special obligations of the City payable solely from the revenues derived from annual appropriations by the City Council. Proceeds of the bonds were received as follows:

January 3, 2020	\$1,835,000
September 15, 2020	2,300,000
December 1, 2020	4,000,000
June 1, 2021	4,000,000
December 1, 2021	5,000,000

Interest is only charged on principal that has been received.

The bonds were issued by the City for the purpose of providing funds to (a) pay the cost the relocation and renovation of City Hall, and (b) may be used to finance, in any priority, the construction of a new airport terminal and air traffic control tower at Cape Girardeau Regional Airport, improvements to the Waterworks System, and street improvements.

Principal payments are made annually on December 1, and interest payments are made semi-annually on June 1 and December 1.

The cash and investments available to service revenue bonds are \$-0- and \$4,692,032 for the governmental and business-type activities, respectively.

The cash and investments available to service the special obligation bonds are \$-0- and \$11,884 in governmental activities and business-type activities, respectively.

The annual requirements to amortize all debt outstanding as of June 30, 2024 including total interest payments of \$11,244,890 and total administrative fees of \$1,189,691 are as follows:

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE F - LONG-TERM OBLIGATIONS - Continued

Year Ending June 30,	Special Obligation Bonds	Revenue Bonds	Total
2025	\$ 4,457,770	\$ 5,208,553	\$ 9,666,323
2026	4,149,329	5,223,256	9,372,585
2027	4,165,447	5,242,331	9,407,778
2028	4,168,573	5,257,543	9,426,116
2029	4,195,044	5,278,587	9,473,631
2030	4,217,683	5,292,134	9,509,817
2031	5,375,748	5,310,306	10,686,054
2032	4,923,190	5,327,924	10,251,114
2033	4,737,063	4,456,949	9,194,012
2034	4,069,456	4,476,007	8,545,463
2035	2,049,583	2,240,168	4,289,751
2036	360,937	-	360,937
Total	<u>\$ 46,869,823</u>	<u>\$ 53,313,758</u>	<u>\$ 100,183,581</u>

Interest expense was charged to functions as follows in the statement of activities:

Governmental Activities:

Interest and Other Costs	<u>\$1,083,966</u>
Total	<u>\$1,083,966</u>

Business-Type Activities:

Sewer	\$ 833,922
Solid Waste	49,195
Water	<u>155,481</u>
Total	<u>\$1,038,598</u>

Missouri statutes limit the amount of general obligation debt that a city can issue to 5.00% of the total assessed value of taxable property located within that city's boundaries. The legal debt margin for the City of Cape Girardeau is \$40,062,661.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE G – CONDUIT DEBT OBLIGATIONS

To further economic development in the City, the City of Cape Girardeau, Missouri has issued bonds that provide capital financing to a private-sector entity for the acquisition and construction of industrial and commercial facilities. The property financed is pledged as collateral, and the bonds are payable solely from payments received from private-sector entity on the underlying mortgage or promissory note. In addition, no commitments, beyond the collateral, the payments from the private-sector entity, and maintenance of the tax-exempt status of the conduit debt obligation were extended by the City of Cape Girardeau, Missouri for the bonds. At June 30, 2024, the bonds have an aggregate outstanding principal amount payable of \$968,671.

NOTE H – NOTE RECEIVABLE

On November 10, 2022, the city entered into an agreement for the sale of land. The City received \$1,846,153 in cash and \$850,000 in a note in full payment of the land purchase. The note is a non-interest bearing and is recorded at the present value of the futures cash flows, utilizing an imputed interest rate of 4.10%, which equals \$801,030. The note is due in annual installments. The note receivable was paid in full during the year ended June 30, 2024.

NOTE I - PENSION PLAN

1. Plan Description

The City of Cape Girardeau's defined benefit pension plan provides certain retirement, disability, and death benefits to plan members and beneficiaries. The City participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE I – PENSION PLAN - continued

2. Benefits Provided

LAGERS provides retirement, death, and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

Effective October 1, 2022 the City began providing benefits to its current employees under the L-6 benefit program available through LAGERS. Future benefits will be based on the final 3 year average salary multiplied by 2.00% and by years of service. The future benefits are multiplied by 2.00% until age 65. The final 3 year average equals the 36 consecutive months of credited services, producing the highest monthly average during the last 120 consecutive months of credited service immediately preceding retirement.

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

3. Covered Employees

At June 30, 2024 the following employees were covered by the benefits terms:

Retirees and Beneficiaries	324
Inactive, Non-retired Members	231
Active Members	<u>318</u>
Total	<u>873</u>

4. Contributions

Full-time employees of the City of Cape Girardeau do not contribute to the pension plan. The City is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year. Additional adjustments are made to these rates based on the over or under funded status of each plan with additional charges to finance any unfunded accrued liability or credits to use a portion of the assets from plans that have more assets than accrued liability. The current year employer annual contribution rates were 9.1% (General),

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE I – PENSION PLAN - continued

11.5% (Police), 11.1% (Public Safety), and 18.5% (Fire) of annual covered payroll.

The original annual required contribution (ARC) was determined as part of the February 28, 2022 annual actuarial valuation using the entry age actuarial cost method.

5. Net Pension Asset

The City's net pension asset was measured as of June 30, 2024, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of February 29, 2024.

6. Actuarial Assumptions

The total pension liability in the February 29, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75% wage inflation, 2.25% price inflation
Salary Increase	2.75% to 7.15% including wage inflation
Investment Rate of Return	7.00% net of investment expenses

The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115 percent of the PubG-2010 retiree for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115 percent of the PubNS-2010 disabled retiree mortality table for males and females. The pre-retirement mortality tables used were 75 percent of the PubG-2010 employee mortality table for males and females of general groups and 75 percent of the PubS-2010 employee mortality table for males and females of the Police, Fire, and Public Safety groups. Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.

The actuarial assumptions used in the February 29, 2024 valuation were based on the results of an actuarial experience study for the period March 1, 2015 through February 29, 2020.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE I – PENSION PLAN - continued

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return</u>
Alpha	5.00%	2.37%
Equity	39.00%	5.37%
Fixed Income	23.00%	1.47%
Real Assets	33.00%	3.45%
Strategic Assets	7.00%	3.46%
Cash/Leverage	-7.00%	-0.26%

7. Discount Rate

The discount rate used to measure the total pension liability is 7.00%. The projection of cash flows used to determine the discount rate assumes that the City's contributions will be made at the actuarially determined rates. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

8. Changes in the Net Pension Asset

	<u>Increase (Decrease)</u>		
	<u>Plan Fiduciary Net Position</u>	<u>Total Pension Liability</u>	<u>Net Pension Asset</u>
	<u>(a)</u>	<u>(b)</u>	<u>(a) - (b)</u>
Balances at 6/30/2023	\$ 120,927,533	\$ 110,132,170	\$ 10,795,363
Changes for the year:			
Service cost	-	2,212,117	(2,212,117)
Interest	-	7,587,073	(7,587,073)
Change in Benefit Terms	-	1,609,728	(1,609,728)
Difference between expected and actual experience	-	2,298,133	(2,298,133)
Contributions - employer	2,225,217	-	2,225,217
Net investment income	6,219,424	-	6,219,424
Benefit payments, including refunds	(5,763,020)	(5,763,020)	-
Administrative expense	(105,815)	-	(105,815)
Other changes	24,157	-	24,157
Net changes	<u>2,599,963</u>	<u>7,944,031</u>	<u>(5,344,068)</u>
Balances at 6/30/2024	<u>123,527,496</u>	<u>118,076,201</u>	<u>5,451,295</u>

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE I – PENSION PLAN - Continued

Net Pension Asset (Liability) of the City, calculated using the discount rate of 7.00%, as well as what the City's Net Pension Asset (Liability) would be using a discount rate that is 1 percentage point lower (6.00%) or one percentage point higher (8.00%) than the current rate.

1% Decrease	Current Single Discount	1% Increase
6.00%	Rate Assumption	8.00%
	7.00%	
<u>\$(11,280,229)</u>	<u>\$5,451,295</u>	<u>\$19,229,241</u>

9. Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources

For the fiscal year ended June 30, 2024 the City recognized pension expense of \$4,302,410. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred	Deferred	Net
	Outflows	Inflows	Outflows
	<u>of Resources</u>	<u>of Resources</u>	<u>(Inflows)</u>
	<u>of Resources</u>	<u>of Resources</u>	<u>of Resources</u>
Differences in experience	\$ 4,718,175	\$ (822,441)	\$ 3,895,734
Differences in assumptions	-0-	(399,074)	(399,074)
Excess (deficit) in investment returns	<u>3,475,868</u>	<u>(21,639)</u>	<u>3,454,229</u>
Total	<u>\$ 8,194,043</u>	<u>\$ (1,243,154)</u>	<u>\$ 6,950,889</u>

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended:	
2025	\$ (210,939)
2026	4,117,279
2027	1,972,978
2028	826,162
2029	226,031
Thereafter	<u>19,378</u>
Total	<u>\$ 6,950,889</u>

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE I – PENSION PLAN - continued

10. Payable to the Pension Plan

At June 30, 2024 the City reported a payable of \$168,856 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2024.

NOTE J – POSTRETIREMENT HEALTHCARE BENEFITS

1. Description

The City follows the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. In addition to the relevant disclosures within this note related to GASB Statement No. 75, the financial statements reflect a long-term liability and related expenses of \$9,833,499 and \$516,222, respectively, in the governmental and business-type activities combined.

The City, through its substantive commitment to provide other post-employment benefits (OPEB), maintains a single-employer defined benefit plan to provide certain postretirement healthcare benefits to all eligible former full-time employees until the retiree is eligible for Medicare (age 65). Such benefits are not available to members' spouses or dependents - only to eligible former employees as previously described. Specific details of the Plan include the provision of certain medical and dental coverage. These benefits are provided through the City's self-insured programs. The City is under no statutory or contractual obligation to provide these postretirement healthcare benefits. Because the Plan consists solely of the City's firm commitment to provide OPEB through the payment of premiums to its self-insured programs on behalf of its eligible retirees, no stand-alone financial report is either available or generated.

2. Funding Policy

Premiums under the Plan for post-employment healthcare benefits are funded in accordance with rates established by the City for its governmental and business-type funds. Effective July 1, 2010, employees hired on or after that date will not qualify for retiree healthcare coverage. Effective April 1, 2012 employees who retire early (prior to age 55 for police and fire and prior to age 60 for all other city employees) are not eligible for retiree healthcare coverage. For the year ended June 30, 2023, the City paid the full premium cost for eligible retired employees who were hired prior to January 1, 2007. For eligible employees hired on/after January 1, 2007, the City paid a percentage of the full premium cost for retired employees with single coverage according to years of service at retirement. For employees with 10 to 14 years of service at retirement, the City's subsidy was 50%. The subsidy for employees with 15 to 19 years of service was 60%, 20 to 24 years was 70%, and employees with more than 24 years of service at retirement received 100% subsidy. The retiree is responsible for the full cost of dependent coverage. The plan is financed on a pay-as-you-go basis.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE J – POSTRETIREMENT HEALTHCARE BENEFITS - Continued

3. Employees Covered by Benefit Terms

As of June 30, 2024, the following employees were covered by the benefit terms:

Retirees	39
Active	<u>98</u>
Total	<u>137</u>

4. Total OPEB Liability

The City's total OPEB liability of \$9,833,499 was measured as of June 30, 2024, and was determined by an actuarial valuation date of June 30, 2023 with results actuarially projected to the June 30, 2024 measurement date, reflecting actual premiums and contributions.

5. Actuarial Assumptions and Other Inputs

Inflation – 2.75%

Salary increases – 2.75% plus merit / productivity increases as shown on the Missouri Local Government Retirement System's June 30, 2023 actuarial valuation

Discount Rate - 4.21% as of June 30, 2024 and 4.13% as of June 30, 2023

Healthcare cost trend rates - Medical / Rx cost trend rate of 8.0% for 2024, gradually decreasing to an ultimate rate of 4.5% for 2032 and beyond

Dental cost trend rate of 4.0% for 2025 and beyond

Mortality – SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2021 is used for General employees and retirees. SOA Pub-2010 Public Safety Headcount Weighted Mortality Table fully generational using Scale MP-2021 is used for Police and Fire employees and retirees. SOA Pub-2010 Contingent Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2021 is used for surviving spouses.

Actuarial Cost Method - Entry Age Normal

The discount rate was based on 20 Year Bond GO Index.

The plan has not had a formal actuarial experience study performed.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE J – POSTRETIREMENT HEALTHCARE BENEFITS - Continued

6. Changes in the Total OPEB Liability

Balance at June 30, 2023	\$ 8,990,936
Changes for the Year:	
Service Cost	167,959
Interest on Total OPEB Liability	362,673
Change of Benefit Terms	-0-
Effect of Economic/Demographic Gains or Losses	539,511
Effect of Assumptions Changes or Inputs	535,052
Benefit Payments	<u>(762,632)</u>
Net Changes	<u>842,563</u>
Balance at June 30, 2024	<u>\$ 9,833,499</u>

7. Sensitivity Analysis

The following presents the total OPEB liability of the City, calculated using the discount rate of 4.21%, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is one percentage point higher (5.21%) or lower (3.21%) than the current rate.

Sensitivity of Net OPEB Liability as of June 30, 2024
to the Healthcare Cost Trend Rate Assumption

	Healthcare Cost Trend Rates		
	<u>1% Decrease</u>	<u>Rate Assumption</u>	<u>1% Increase</u>
Net OPEB liability	\$ 10,556,563	\$ 9,833,499	\$ 9,170,479

The following presents the total OPEB liability of the City, calculated using the current healthcare cost trend rates as well as what the City's total OPEB liability would be if it were calculated using trend rates that are one percentage point higher or lower than the current trend rates.

Sensitivity of Net OPEB Liability as of June 30, 2024
to the Healthcare Cost Trend Rate Assumption

	Healthcare Cost Trend Rates		
	<u>1% Decrease</u>	<u>Rate Assumption</u>	<u>1% Increase</u>
Net OPEB liability	\$ 9,100,273	\$ 9,833,499	\$ 10,656,683

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE J – POSTRETIREMENT HEALTHCARE BENEFITS - Continued

8. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the City recognized OPEB expense of \$516,222. At June 30, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows Resources
Differences between expected and actual experience	\$ 835,029	\$ (699,242)
Changes of assumptions or other inputs	<u>508,130</u>	<u>(426,758)</u>
Total	<u>\$1,343,159</u>	<u>\$ (1,126,000)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the City's OPEB expense as follows:

Year Ended June 30:	
2025	\$(157,180)
2026	(186,153)
2027	345,577
2028	214,915
2029	-0-
Thereafter	<u>-0-</u>
Total	<u>\$ 217,159</u>

NOTE K - INTEREST EXPENSE

Interest and handling charges totaling \$1,129,900, excluding \$222,767 of inter-fund interest, were incurred by governmental funds during the year ended June 30, 2024. Interest and handling charges totaling \$1,038,598, excluding \$8,871 of inter-fund interest, were incurred by proprietary funds during the year ended June 30, 2024. No interest cost was capitalized as part of the cost of assets constructed during the period.

The City makes transfers between various funds for routine and normal operating expenses and for capital asset acquisitions.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE L - INTER-FUND ACTIVITY

A. The following is a summary of inter-fund transfers for the year ended June 30, 2024:

Fund	Transfer From	Transfer To
General Fund	\$ 4,803,797	\$ 6,319,985
Park and Recreation Fund	6,748	1,716,334
Convention and Tourism Fund	68,471	-
General Capital Improvements Fund	-	36,748
Park & Development Foundation	97,349	-
Public Safety Trust Fund II	1,633,018	3,266,034
Casino Revenue Fund	607,360	-
Riverfront Region Economic Dev Fund	-	207,360
Motor Fuel Tax Fund	1,400,000	-
Park/Storm Water Sales Tax - Cap	4,623,862	-
Fire Sales Tax	3,266,034	-
Parks/Storm Water Sales Tax	1,676,121	-
Capital Improvements Sales Tax	1,116,033	400,000
Airport Fund	-	687,106
Health Fund	-	109,075
Sewer System Improvements	2,876,317	-
Community Development Black Grant Projects	10,933	-
Stormwater System Improvements Ph 2	-	103,256
Sewer Fund	3,350	4,552,439
Water Fund	-	1,116,033
Indoor Sportsplex	-	68,471
Sporting Complexes	-	749,718
Park System Improvements Ph 2	-	2,853,484
Equipment Replacement	-	3,350
	<u>\$ 22,189,393</u>	<u>\$ 22,189,393</u>

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE L - INTER-FUND ACTIVITY - Continued

B. The following is a summary of inter-fund balances as of June 30, 2024:

Advance to/from other funds:

	<u>Advances from</u>	<u>Advances to</u>
Casino Revenue Fund	\$ 1,819,760	\$ -0-
Airport Fund	-0-	1,235,061
Solid Waste Fund	-0-	584,699
	<u>\$ 1,819,760</u>	<u>\$ 1,819,760</u>

The inter-fund balances are a result of advances used to purchase capital assets. The advances are earning 3% and 3.5% annual interest and are set up to be repaid based on a 20 year amortization. Final payments are expected on June 1, 2035 and June 1, 2039.

NOTE M – GOVERNMENTAL FUND BALANCES REPORTING

In order to improve the usefulness and understandability of governmental fund balance information, the Governmental Accounting Standards Board issued Statement No. 54 in which it classified fund balance into the following categories: Nonspendable, Restricted, Committed, Assigned, and Unassigned. Definitions of each category and a reconciliation of how the City of Cape Girardeau reported its Fund Balance follow.

Nonspendable Fund Balance – Includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes long-term receivables that are not currently available for expenditure. These financial statements reflect non-spendable fund balances of \$104,365 that are legally restricted to provide for the perpetual care and maintenance of a mausoleum in the City’s cemetery. Only interest earnings on this amount can be used for mausoleum maintenance. Prepaid expenses of \$767,557 and long-term advance receivables of \$1,819,760 are also reflected as non-spendable fund balances.

Restricted Fund Balance – Includes amounts that can be spent only for specific purposes because of restrictions by external parties, constitutional provisions, or enabling legislation. These financial statements include the following restricted fund balances. Fund balances totaling \$5,074,309 are restricted by the City Charter to use during officially declared emergencies. Special revenue fund balances totaling \$46,077,833 are restricted by their enabling legislation. \$2,098,081 in capital project fund balances are restricted as the result of special revenue transfers and unspent bond proceeds.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE M – GOVERNMENTAL FUND BALANCES REPORTING - continued

Committed Fund Balance – These funds can only be used for specific purposes pursuant to constraints imposed by formal action of the City’s highest level of decision-making authority (the City Council). Those amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts. Typically, a resolution by the city council would be needed to commit a portion of a fund balance for a specific purpose. The fund balance of the Casino Revenue Fund is committed for various uses identified in a policy approved by the City Council.

Assigned Fund Balance – Amounts that are constrained by the government’s intent to be used for specific purposes, but are neither restricted nor committed. For all governmental funds other than the general fund, any remaining positive amounts not classified as nonspendable, restricted, or committed. For the general fund, amounts can be assigned the intent to be used for a specific purpose by the city council or a city official authorized by the city council; the amount reported as assigned should not result in a deficit in unassigned fund balance.

Unassigned Fund Balance – For the general fund, amounts not classified as nonspendable, restricted, committed, or assigned are included here. For all other governmental funds, it is the amount expended in excess of resources that are nonspendable, restricted, committed, or assigned. The general fund is the only fund that should have a positive amount in this classification.

Order of Usage – Unless specifically identified, expenditures will reduce related restricted balances first, and then related committed balances, next related assigned balances, and finally unassigned balances. Expenditures for a specifically identified purpose will reduce the specific classification of fund balance that is identified.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE M – GOVERNMENTAL FUND BALANCES REPORTING – Continued

	General Fund	Airport Fund	Non-Major Funds	Total
Fund balances				
Nonspendable:				
Prepaid expenses	\$ 304,773	\$ 22,953	\$ 439,831	\$ 767,557
Long-term advance	-	-	1,819,760	1,819,760
Mausoleum	104,365	-	-	104,365
Restricted for:				
Emergencies	4,468,402	-	605,907	5,074,309
Undistributed TIF revenue	85,461	-	-	85,461
Convention and tourism	-	-	5,556,580	5,556,580
Public safety	-	-	656,564	656,564
Street projects	-	-	24,466,535	24,466,535
Sewer system projects	-	-	6,461,705	6,461,705
Parks and recreation	-	-	3,326,428	3,326,428
Other capital projects	-	-	7,622,641	7,622,641
Committed:				
Other capital projects	-	-	4,377,231	4,377,231
Assigned to:				
Airport	-	976,496	-	976,496
Parks and recreation	-	-	1,780,419	1,780,419
Operations and MTCE	-	-	824,300	824,300
Encumbrances	76,329	-	-	76,329
Public safety	-	-	731,991	731,991
Unassigned:	16,018,459	-	(302,890)	15,715,569
	<u>\$ 21,057,789</u>	<u>\$ 999,449</u>	<u>\$ 58,367,002</u>	<u>\$80,424,240</u>

NOTE N - PROPRIETARY FUNDS RESTRICTED NET POSITION AND RESTRICTED CASH EQUIVALENTS AND INVESTMENT

At June 30, 2024, net position restricted for depreciation and replacement was \$150,000 for the City's Water Fund, and net position restricted for emergencies were \$708,973, \$951,739, \$841,323, \$112,007, \$138,188 and \$165,659 for the City's Sewer, Water, Solid Waste, Golf Course, Indoor Sporting Complex, and Sporting Complex, respectively.

At June 30, 2024, the City's Sewer Fund had restricted cash equivalents in sinking reserve funds for Revenue Bonds in the amount of \$4,357,232.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE O - LANDFILL CLOSURE AND POSTCLOSURE CARE COST

The City has used the option of a Contract of Obligation as the financial assurance instrument for the landfill. The City issued bonds in October 1994 from which the proceeds were used to pay the closure costs.

NOTE P - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; natural disasters; cyber-attacks; and employee health benefits. These risks, with the exception of those discussed in the following paragraphs, are covered by commercial insurance. Settled claims have not exceeded this commercial coverage in any of the past fifteen fiscal years.

The City's insurance coverage is as follows:

Commercial general liability, law enforcement liability, public officials errors and omissions, and employment-related practices liability is carried by Sunstar Insurance Group – Producer Sunstar Insurance Group, LLC DBA W. E. Walker Lakenan.

Cyber Risk liability (Risk Manager PLUS+) coverage is carried by The Travelers Companies/Bond & Specialty Insurance – Producer Sunstar Insurance Group, LLC DBA W. E. Walker Lakenan.

Vehicle loss and accident liability is carried by Sunstar Insurance Group – Producer Sunstar Insurance Group, LLC DBA W. E. Walker Lakenan.

Airport liability is carried by National Union Fire Insurance Company - Producer EBCO Aviation Underwriters.

Property insurance is carried by Chubb Group of Insurance Companies/Federal Insurance Company – Producer Sunstar Insurance Group, LLC DBA W. E. Walker Lakenan.

Equipment coverage is carried by Travelers Property Casualty Company – Producer Sunstar Insurance Group, LLC DBA W. E. Walker Lakenan.

The City has established self-insurance plans for employees' health insurance and workers' compensation. Both of these are accounted for using internal service funds. Under each plan, the City is substantially self-insured and uses an administrator to handle claims management.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE P - RISK MANAGEMENT - Continued

The City provided health coverage to its employees through a self-insured plan administered by Crescent Health Solutions. Under the plans, the City paid the administrator a monthly premium for claims administration, cost management and specific and aggregate stop loss coverage (handled by Symetra – a third party). The City reimbursed the administrator for claims paid up to the specific stop loss amount of \$100,000 per employee during each calendar year included in the current fiscal year.

Brentwood Service Administrators administers the City's workers' compensation plan. Under this plan, the City pays the administrator a flat quarterly fee to administer its claims. All claims are paid directly by the City. The City has purchased insurance coverage from Midwest Employers that limits the City's maximum individual claims liability to \$750,000 for USL & H (Public Safety) and \$500,000 for other regular employees and per occurrence claims liability to \$1,000,000. Rates are charged by the internal service fund to the other City funds based on rates and experience factors established by the National Council on Compensation Insurance and City of Cape Girardeau actual claims trends.

Claims liability is estimated using data supplied by the administrator. The claims activity during the last five years is summarized as follows:

NOTE P - RISK MANAGEMENT - Continued**CLAIMS LIABILITIES RECONCILIATION**

	<u>Health Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
Balance June 30, 2019	\$ 329,000	\$ 538,100	\$ 867,100
Provisions for Incurred Claims	3,501,872	817,620	4,319,492
Payment of Claims	<u>(3,696,872)</u>	<u>(712,720)</u>	<u>(4,409,592)</u>
Balance June 30, 2020	\$ 134,000	\$ 643,000	\$ 777,000
Provisions for Incurred Claims	3,471,412	1,325,119	4,796,531
Payment of Claims	<u>(3,252,412)</u>	<u>(1,219,619)</u>	<u>(4,472,031)</u>
Balance June 30, 2021	\$ 353,000	\$ 748,500	\$ 1,101,500
Provisions for Incurred Claims	3,575,784	432,228	4,008,012
Payment of Claims	<u>(3,574,884)</u>	<u>(869,728)</u>	<u>(4,444,612)</u>
Balance June 30, 2022	\$ 353,900	\$ 311,000	\$ 664,900
Provisions to Incurred Claims	5,021,473	633,235	5,654,708
Payment of Claims	<u>(5,084,373)</u>	<u>(573,235)</u>	<u>(5,657,608)</u>
Balance June 30, 2023	\$ 291,000	\$ 371,000	\$ 662,000
Provisions for Incurred Claims	4,161,760	703,398	4,865,158
Payment of Claims	<u>(4,145,760)</u>	<u>(618,298)</u>	<u>(4,764,058)</u>
Balance June 30, 2024	<u>\$ 307,000</u>	<u>\$ 456,100</u>	<u>\$ 763,100</u>

NOTE Q - CONCENTRATION OF CREDIT RISK/BAD DEBT ALLOWANCE

The City has uncollateralized utility accounts receivable generated within a limited geographical region primarily consisting of its City limits. The City also has taxes, special assessments, and user fees receivable which are concentrated among its citizens. Some of these items attach as liens against real and personal property. The maximum accounting loss is the amount shown as utility charges receivable on the statement of net position.

At June 30, 2024, utility receivables totaled \$2,769,609. On the financial statements, the utility receivables are shown net of the allowance for doubtful accounts of \$75,601. This results in net utility receivable of \$2,694,008. During the year ended June 30, 2024, the allowance was decreased by \$11,951 and accounts totaling \$114,792 were written off.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE R - COMMITMENTS AND CONTINGENCIES

1. Litigation

Various claims and lawsuits are pending against the City. In the opinion of City management, the potential loss on all claims and lawsuits will not be significant to the City's financial statements.

2. Grant Audit

The City receives Federal and State Grants for specific purposes that are subject to review and audit by various Federal and State agencies. Such audits could result in a request for reimbursement by any of the Federal and State agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of City management, such disallowances, if any, will not be significant.

3. Construction Commitments

As of June 30, 2024, the City had construction commitments outstanding of \$7,353,740. The construction commitments represent incomplete portions of contracts entered into to construct various street projects, municipal pool renovation, water and sewer projects, airport terminal construction, and Capaha renovations. These contracts are expected to be completed within the next fiscal year.

4. Encumbrances

As of June 30, 2024, the City had encumbrances outstanding of \$12,345,272.

NOTE S – PRIOR PERIOD ADJUSTMENTS

The net position of the governmental activities and the fund balance of the Parks and Recreation Fund were increased by \$64,207 as of June 30, 2024, from transactions that occurred in previous years. Revenues and expenditures for the Jefferson Pool and Central Pool were not finalized until 2024 for the June 30, 2023 fiscal year. Therefore the City was unable to measure the receivable expected from the school district until this time.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE T - TAX ABATEMENTS

The City has entered into real property tax abatement agreements with developers pursuant to provisions of Chapter 353 of the Revised Statutes of Missouri. During the first 10 years of abatement, 100% of the incremental increase in real property taxes on the land and 100% of the real property taxes on all improvements are abated. During the next 15 years, between 50% and 100% of the incremental real property taxes on all land and all land improvements are abated.

During the current fiscal year \$635 in real property taxes were abated related to provisions of Chapter 353. The abatements related to a project to convert an abandoned retail building into an office building for a national call center. These abatements will expire in 2032.

The City has established one Redevelopment Project Area in the Cape Downtown Tax Increment Financing District (TIF) according to Missouri TIF laws. During the current year \$12,708 in real property taxes were abated related to provisions of these laws. Abatement of City real property taxes accounted for \$5,261 of this amount. Payments in lieu of taxes are made to the City by owners of the abated properties based on the abated assessed values for all taxing entities included in the TIF. These deposits are kept in a special allocation fund to be used to reimburse developers for approved redevelopment projects within the TIF.

NOTE U - CONTINGENCY

1. In July 2007, the City entered into a development agreement with Greater Missouri Builders, Inc. (GMB) to reimburse them for costs associated with the Town Plaza Redevelopment Project. In conjunction with this agreement, the City established the Town Plaza Community Improvement District (CID) and determined the project area to be blighted pursuant to Chapter 353 of the Missouri Revised Statutes.

This project involved the conversion of the former Sears facility into a call center for National Asset Recover Services (NARS) and other various improvements, such as facade improvements, parking facilities, roof reconstruction, and HVAC enhancements. Total reimbursements to GMB for redevelopment costs were limited to \$3.6 million plus 7.5% interest. These reimbursements will be made from incremental County and City sales tax revenues, an additional CID sales tax, and real estate tax abatements. Reimbursements from incremental County and City sales tax revenue will be limited to \$1.2 of the \$3.6 million total.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE U – CONTINGENCY - continued

Incremental County and City sales tax revenue was defined as the difference in future tax revenues from the City's 1% general sales tax and .5% capital improvement sales tax and half the County's .5% general sales tax and the revenues from these taxes from the project area in calendar year 2006. The CID implemented a 1% sales tax. Improvements to the redevelopment project will receive 100% real estate tax abatement for the first 10 years and 50% real estate tax abatement for the next 15 years. The current Sears facility will receive 50% real estate tax abatement for 25 years. Based on 2006 assessed values the abatement of City taxes on the unimproved Sears facility would be \$628.

Beginning in year six of the agreement, 50% of the gross rentals from the NARS site will be used to supplement the incremental sales tax revenues. Reimbursements from incremental sales tax revenues expire with repayment of the amount to be paid by incremental sales tax or 20 years, whichever comes first.

This project was completed at a cost of \$3,203,308. Reimbursement from incremental County and City sales tax revenue is limited to \$1,164,839. The City and the County are obligated to make quarterly payments as may lawfully be made from funds budgeted and appropriated for that purpose by the City and County.

During the fiscal year ended June 30, 2024, the City incurred payments of \$92,854 under the development agreement. This amount is included in the Development Services expenses on the statement of activities.

2. In June 2004, the City of Cape Girardeau and Cape Girardeau County entered into a development agreement with a local real estate developer. Under the agreement, the local developer agreed to pay for certain public improvements incurred in conjunction with the development of a 60 acre retail development, and the City and County agreed to reimburse the local business for the \$2,998,434 cost of these improvements plus 4% interest with quarterly payments from available net sales tax revenue generated from any businesses operations located in the development.

Available revenue is defined by the agreement as all the net sales tax revenue generated by two .25% City capital improvement sales taxes and the .50% City transportation sales tax and half of the net sales tax revenue generated by a .50% County sales tax. All City sales taxes have expiration dates that could occur before the total costs of the improvements are reimbursed to the developer. The County sales tax has no expiration date. No provision is made to replace revenues from the City sales taxes that expire if they are not extended. The development agreement remains in effect until the total cost of the public improvements is reimbursed to the developer.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE U - CONTINGENCY – Continued

In October 2012, the City of Cape Girardeau and Cape Girardeau County entered into an amendment to the original development agreement. Under the agreement, the local developer agreed to pay for additional public improvements incurred in conjunction with the development of the 60 acre retail development, and the City and County agreed to reimburse the local business for the \$2,024,360 cost of these improvements from available net sales tax revenue generated from an Academy Sports retail store. Academy Sports began operation in May 2013.

The City and County are required by the development agreement to reimburse the developer for the additional public improvement costs related to Academy Sports after the original development costs have been reimbursed with quarterly payments from available revenue. Available revenue is defined by the agreement as all the net sales tax revenue generated by Academy Sports at that location on sales that exceed an inflation adjusted \$2.5 million annually from two .25% City capital improvement sales taxes and half of the .50% City transportation sales tax and half of the net sales tax revenue generated by a .50% County sales tax. All City sales taxes have expiration dates that could occur before the total costs of the improvements are reimbursed to the developer. The County sales tax has no expiration date. No provision is made to replace revenues from the City sales taxes that expire if they are not extended. The development agreement remains in effect until the total cost of the additional public improvements is reimbursed to the developer or fifteen years from the beginning of repayments to the developer for costs related to the additional public improvements.

The City and the County are obligated only to make quarterly payments as may lawfully be made from funds budgeted and appropriated for that purpose by the City and County. During the fiscal year ended June 30, 2024 the City incurred payments of \$152,031 under the development agreement. This amount is included in the Development Services expenses on the statement of activities.

3. In November 2015, the City of Cape Girardeau entered into a development agreement with Drury Southwest, Inc. (the "Company"). Under this agreement, the Company agreed to construct a 168-room hotel and adjoining restaurant with an approximately 20,000 square foot conference center. In recognition of the significant economic benefits to the City, once the facility became operational, the City agreed to reimburse the Company for part of the cost of constructing the conference center from available net sales tax revenues generated from the operations of the hotel, restaurant, and conference center.

City of Cape Girardeau, Missouri
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2024

NOTE U - CONTINGENCY – Continued

As of October 3, 2017, the Company had substantially completed the project, having incurred \$6,938,689 in costs under the development agreement. The City is required by the agreement to reimburse the developer for these costs, up to a maximum of \$6,250,000, from available revenues. Available revenue is defined by the agreement as all the net sales tax revenue generated by the 1% general sales tax and two .25% capital improvement sales taxes relating to the operations of the hotel, restaurant, and conference center. One of the capital improvement sales taxes has an expiration date that could occur before the total costs of the improvements are reimbursed to the developer. No provision is made to replace revenues from the City sales taxes that expire if they are not extended. The development agreement expires 20 years from December 31, 2017, or as soon as the City has completely reimbursed the Company for the total of reimbursable costs, if that happens first.

The City is obligated only to make quarterly payments as may lawfully be made from funds budgeted and appropriated for that purpose by the City. During the fiscal year ended June 30, 2024, the City incurred \$99,532 under the development agreement.

NOTE V – DEFICIT FUND BALANCE

The City has a deficit fund balance at June 30, 2024 as follows:

	Deficit Fund
	<u>Balance</u>
Park Systems Improvements Phase II Fund	\$302,890

REQUIRED SUPPLEMENTAL INFORMATION

CITY OF CAPE GIRARDEAU, MISSOURI

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL FUND

Year Ended June 30, 2024

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
<u>REVENUES:</u>				
Taxes	\$ 21,301,386	\$ 21,301,386	\$ 26,893,852	\$ 5,592,466
Licenses and Permits	1,801,262	1,801,262	2,263,236	461,974
Intergovernmental	511,890	511,890	712,928	201,038
Charges for Services	989,695	989,695	193,612	(796,083)
Internal Charges	1,012,995	1,012,995	1,387,434	374,439
Fines and Forfeits	323,992	323,992	239,794	(84,198)
Miscellaneous	406,342	406,342	459,137	52,795
Special Assessments	16,284	16,284	9,100	(7,184)
Investment Revenue	<u>301,040</u>	<u>301,040</u>	<u>918,121</u>	<u>617,081</u>
 TOTAL REVENUES	 <u>\$ 26,664,886</u>	 <u>\$ 26,664,886</u>	 <u>\$ 33,077,214</u>	 <u>\$ 6,412,328</u>
 <u>EXPENDITURES:</u>				
Current:				
Administrative Services	\$ 4,105,517	\$ 4,164,183	\$ 3,691,929	\$ 472,254
Development Services	3,058,634	3,100,596	2,906,207	194,389
Parks and Recreation	1,780,297	1,809,759	1,704,711	105,048
Public Safety	18,179,778	18,498,130	18,166,062	332,068
Public Works	2,938,432	2,965,035	2,536,758	428,277
Capital Outlay:				
Administrative Services	95,505	67,456	5,896	61,560
Development Services	2,000	2,000	-	2,000
Parks and Recreation	160,000	181,805	160,640	21,165
Public Safety	<u>486,981</u>	<u>558,997</u>	<u>288,829</u>	<u>270,168</u>
 TOTAL EXPENDITURES	 <u>\$ 30,807,144</u>	 <u>\$ 31,347,961</u>	 <u>\$ 29,461,032</u>	 <u>\$ 1,886,929</u>
 REVENUES OVER (UNDER) EXPENDITURES	 <u>\$ (4,142,258)</u>	 <u>\$ (4,683,075)</u>	 <u>\$ 3,616,182</u>	 <u>\$ 4,525,399</u>
 <u>OTHER FINANCING SOURCES (USES):</u>				
Compensation for Damages	\$ -	\$ -	\$ 17,567	\$ 17,567
Settlements	-	-	33,767	33,767
Asset Disposition	-	-	468,015	468,015
Transfers In	5,798,562	6,339,985	6,319,985	(20,000)
Transfers Out	<u>(4,450,138)</u>	<u>(4,450,138)</u>	<u>(4,803,797)</u>	<u>(353,659)</u>
 TOTAL OTHER FINANCING SOURCES (USES)	 <u>\$ 1,348,424</u>	 <u>\$ 1,889,847</u>	 <u>\$ 2,035,537</u>	 <u>\$ 145,690</u>
 TOTAL REVENUES OVER (UNDER) EXPENDITURES	 <u>\$ (2,793,834)</u>	 <u>\$ (2,793,228)</u>	 <u>\$ 5,651,719</u>	 <u>\$ 4,671,089</u>
 FUND BALANCE, July 1, 2023	 <u>15,352,615</u>	 <u>15,352,615</u>	 <u>15,352,615</u>	 <u>-</u>
 FUND BALANCE, June 30, 2024	 <u>\$ 12,558,781</u>	 <u>\$ 12,559,387</u>	 <u>\$ 21,004,334</u>	 <u>\$ 4,671,089</u>

See Independent Auditors' Report.

CITY OF CAPE GIRARDEAU, MISSOURI

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - AIRPORT FUND

Year Ended June 30, 2024

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
<u>REVENUES:</u>				
Intergovernmental	\$ 15,750,000	\$ 15,750,000	\$ 9,209,986	\$ (6,540,014)
Charges for Services	684,754	684,754	663,856	(20,898)
Miscellaneous	318,828	318,828	372,385	53,557
Investment Revenue	<u>5,000</u>	<u>5,000</u>	<u>323,815</u>	<u>318,815</u>
 TOTAL REVENUES	 <u>\$ 16,758,582</u>	 <u>\$ 16,758,582</u>	 <u>\$ 10,570,042</u>	 <u>\$ (6,188,540)</u>
 <u>EXPENDITURES:</u>				
Current:				
Development Services	\$ 1,775,690	\$ 1,979,780	\$ 2,364,057	\$ (384,277)
Capital Outlay:				
Development Services	<u>15,583,000</u>	<u>14,693,316</u>	<u>14,250,462</u>	<u>442,854</u>
 TOTAL EXPENDITURES	 <u>\$ 17,358,690</u>	 <u>\$ 16,673,096</u>	 <u>\$ 16,614,519</u>	 <u>\$ 58,577</u>
 REVENUES OVER (UNDER)				
EXPENDITURES	<u>\$ (600,108)</u>	<u>\$ 85,486</u>	<u>\$ (6,044,477)</u>	<u>\$ (6,247,117)</u>
 <u>OTHER FINANCING SOURCES (USES):</u>				
Advance Repayment	\$ (86,998)	\$ (86,998)	\$ (86,998)	\$ -
Compensation for Damages	-	-	215,832	215,832
Gain (Loss) from Sale of Asset	-	-	45	45
Transfers In	<u>687,106</u>	<u>687,106</u>	<u>687,106</u>	<u>-</u>
 TOTAL OTHER FINANCING SOURCES (USES)	 <u>\$ 600,108</u>	 <u>\$ 600,108</u>	 <u>\$ 815,985</u>	 <u>\$ 215,877</u>
 TOTAL REVENUES OVER (UNDER)				
EXPENDITURES	\$ -	\$ 685,594	\$ (5,228,492)	\$ (6,031,240)
 FUND BALANCE, July 1, 2023	 <u>4,383,239</u>	 <u>4,383,239</u>	 <u>4,383,239</u>	 <u>-</u>
 FUND BALANCE, June 30, 2024	 <u>\$ 4,383,239</u>	 <u>\$ 5,068,833</u>	 <u>\$ (845,253)</u>	 <u>\$ (6,031,240)</u>

See Independent Auditors' Report.

City of Cape Girardeau, Missouri
NOTES TO BUDGETARY COMPARISON SCHEDULES
June 30, 2024

BUDGETS AND BUDGETARY ACCOUNTING

The City adopts annual operating budgets for all funds except Storm Water Projects from Park / Storm Water Sales Tax Fund, Park Improvement Projects from Park / Storm Water Sales Tax Fund, and Park Improvement Projects from Park/Storm Water Sales Tax Fund Phase 2 - which have project length budgets - and the Cape Girardeau Municipal Development Foundation, and the Cape Girardeau Parks Development Foundation, whose main purposes are to solicit and collect donations.

The City follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The City Manager submits to the City Council a proposed operating budget for the fiscal year ending the following June 30th at the first meeting of June each year. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to July 1, the budget is legally enacted through passage of an ordinance.
4. The City Manager is authorized to transfer budgeted amounts between programs within any department; however, any revisions that alter the total appropriations of any department must be approved by the City Council. Departments may not legally exceed their appropriations without approval from the City Council. Appropriations expire at the end of the year; however, outstanding encumbrances at the end of the year are honored by the City.
5. Formal budgetary integration is employed as a management control device during the year for all funds.
6. Budgets for all funds are adopted on a budgetary basis.
7. If, during the fiscal year, the City Manager certifies there are additional revenues to appropriate, unencumbered appropriation balances within a department, or there is an emergency situation, the City Council may amend the initial budget by ordinance. The initial budget was adopted by the City Council on June 20, 2023 and amended on September 18, 2023; November 6, 2023; January 8, 2024; and October 7, 2024. The initial budget and final amended budget are both reflected in the financial statements.

City of Cape Girardeau, Missouri
NOTES TO BUDGETARY COMPARISON SCHEDULES
June 30, 2024

BUDGETS AND BUDGETARY ACCOUNTING - Continued

The statement of revenues, expenditures, and changes in fund balances - governmental funds reports revenues and expenditures on the modified accrual basis of accounting in accordance with GAAP. The statement of revenues, expenditures, and changes in fund balances - budget and actual (budget basis) for all governmental fund types is prepared on a budgetary basis which includes encumbrances as expenditures.

The following reconciliation adjusts GAAP basis to budget basis:

	<u>General Fund</u>	<u>Airport Fund</u>
GAAP Basis Net Income	\$ 5,589,807	(2,056,540)
Increase due to:		
Prior Year-End Encumbrances:		
Administrative Services	6,140	-
Development Services	500	440
Parks & Recreation	1,965	-
Public Safety	-	-
Public Works	42,946	-
Capital Outlay	101,933	318,245
Encumbrance Revenue	(81,701)	(61,265)
Adjust investments due to Market	<u>(12,457)</u>	<u>(8,569)</u>
	\$ 59,326	\$ 248,851
Decrease due to:		
Current Year-End Encumbrances		
Administrative Services	-	-
Development Services	8,030	3,770
Parks & Recreation	-	-
Public Safety	6,361	-
Public Works	21,460	-
Capital Outlay	40,478	3,079,292
Advance Repayment	-	86,998
Encumbrance Revenue	(77,337)	251,213
Adjust investments due to Market	<u>(1,577)</u>	<u>(470)</u>
	\$ (2,585)	3,420,803
Budget Basis Net Income	<u>\$ 5,651,718</u>	<u>\$ (5,228,492)</u>

City of Cape Girardeau, Missouri
NOTES TO BUDGETARY COMPARISON SCHEDULES
June 30, 2024

BUDGETS AND BUDGETARY ACCOUNTING - Continued

The individual proprietary fund schedules of comparing budget to actual is reported on a budgetary basis that uses the modified accrual basis of accounting with the exception of encumbrances. Encumbrances are reported as expenses in the year of encumbrance.

CITY OF CAPE GIRARDEAU, MISSOURI

SUPPLEMENTARY INFORMATION
MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
GENERAL DIVISION

June 30, 2024

Fiscal Year Ended June 30,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service Costs	\$ 1,071,830	\$ 928,436	\$ 933,765	\$ 1,003,826	\$ 1,013,062	\$ 863,072	\$ 847,662	\$ 813,616	\$ 795,771	\$ 768,458
Interest on the Pension Liability	3,696,708	3,298,026	3,188,809	3,328,657	3,125,720	2,770,920	2,668,902	2,567,279	2,346,499	2,240,283
Changes of Benefit Terms	-	2,779,169.00	-	-	-	3,061,598	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	164,315	1,093,970	(313,157)	(1,736,406)	517,894	(113,254)	(568,794)	(678,078)	(183,850)	(261,952)
Changes of Assumptions	-	-	-	(849,035)	-	-	-	-	1,388,735	-
Benefit Payments, Including Refunds of Employee Contributions	(2,656,777)	(2,298,536)	(2,196,315)	(1,948,702)	(1,760,611)	(1,763,786)	(1,340,034)	(1,296,403)	(1,324,473)	(1,266,841)
Net Change in Total Pension Liability	2,276,076	5,801,065	1,613,102	(201,660)	2,896,065	4,818,550	1,607,736	1,406,414	3,022,682	1,479,948
Total Pension Liability - Beginning	53,589,183	47,788,118	46,175,016	46,376,676	43,480,611	38,662,061	37,054,325	35,647,911	32,625,229	31,145,281
Total Pension Liability - Ending (A)	<u>\$55,865,259</u>	<u>\$ 53,589,183</u>	<u>\$47,788,118</u>	<u>\$46,175,016</u>	<u>\$46,376,676</u>	<u>\$43,480,611</u>	<u>\$38,662,061</u>	<u>\$37,054,325</u>	<u>\$35,647,911</u>	<u>\$32,625,229</u>
Plan Fiduciary Net Position										
Contributions - Employer	\$ 886,180	\$ 3,271,227	\$ 929,906	\$ 888,369	\$ 864,919	\$ 3,608,999	\$ 847,162	\$ 745,001	\$ 820,228	\$ 1,953,089
Contributions - Employees	-	-	-	-	-	-	-	16,008	-	-
Net Investment Income	3,044,562	2,153,345	43,036	13,278,050	637,692	3,002,641	4,823,411	4,214,232	(82,162)	684,825
Benefit Payments, Including Refunds of Employee Contributions	(2,656,777)	(2,298,536)	(2,196,315)	(1,948,702)	(1,760,611)	(1,763,786)	(1,340,034)	(1,296,403)	(1,324,473)	(1,266,841)
Pension Plan Administrative Expense	(64,078)	(72,613)	(51,934)	(48,802)	(64,681)	(58,089)	(40,041)	(38,351)	(37,018)	(40,731)
Other (Net Transfers)	(1,964,592)	(76,886)	(740,238)	(270,930)	32,102	(122,011)	(225,107)	(15,167)	(298,285)	267,961
Net Change in Plan Fiduciary Net Position	(754,705)	2,976,537	(2,015,545)	11,897,985	(290,579)	4,667,754	4,065,391	3,625,320	(921,710)	1,598,303
Plan Fiduciary Net Position - Beginning	60,870,163	57,893,626	59,909,171	48,011,186	48,301,765	43,634,011	39,568,620	35,943,300	36,865,010	35,266,707
Plan Fiduciary Net Position - Ending (B)	<u>\$60,115,458</u>	<u>\$ 60,870,163</u>	<u>\$57,893,626</u>	<u>\$59,909,171</u>	<u>\$48,011,186</u>	<u>\$48,301,765</u>	<u>\$43,634,011</u>	<u>\$39,568,620</u>	<u>\$35,943,300</u>	<u>\$36,865,010</u>
Net Pension Liability - Ending (A) - (B)	(4,250,199)	(7,280,980)	(10,105,508)	(13,734,155)	(1,634,510)	(4,821,154)	(4,971,950)	(2,514,295)	(295,389)	(4,239,781)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	107.61%	113.59%	121.15%	129.74%	103.52%	111.09%	112.86%	106.79%	100.83%	113.00%
Covered Valuation Payroll	9463554	\$ 9,430,171	\$ 8,977,444	\$ 9,337,017	\$10,105,920	\$ 9,908,724	\$ 9,841,879	\$ 9,707,798	\$ 9,109,297	\$ 8,987,241
Net Pension Liability as a Percentage of Covered Valuation Payroll	-44.91%	-77.21%	-112.57%	-147.09%	-16.17%	-48.66%	-50.52%	-25.90%	-3.24%	-47.18%

Notes to the Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

CITY OF CAPE GIRARDEAU, MISSOURI

SUPPLEMENTARY INFORMATION
MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
POLICE DIVISION

June 30, 2024

Fiscal Year Ended June 30,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service Costs	\$ 484,445	\$ 382,120	\$ 404,842	\$ 439,563	\$ 418,343	\$ 370,763	\$ 367,842	\$ 345,371	\$ 309,133	\$ 303,651
Interest on the Pension Liability	1,945,492	1,670,148	1,594,959	1,683,903	1,593,730	1,425,037	1,377,421	1,327,202	1,248,307	1,182,926
Changes of Benefit Terms	-	1,197,832	-	-	-	839,984	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	891,737	1,878,133	294,313	(1,126,893)	343,900	767,339	(5,046)	21,040	(83,909)	274,477
Changes of Assumptions	-	-	-	(262,033)	-	-	-	-	481,968	-
Benefit Payments, Including Refunds of Employee Contributions	(1,254,725)	(1,235,673)	(1,182,846)	(1,134,760)	(1,110,912)	(1,088,863)	(1,081,050)	(945,268)	(827,008)	(895,666)
Net Change in Total Pension Liability	2,066,949	3,892,560	1,111,268	(400,220)	1,245,061	2,314,260	659,167	748,345	1,128,491	865,388
Total Pension Liability - Beginning	<u>28,171,373</u>	<u>24,278,813</u>	<u>23,167,545</u>	<u>23,567,765</u>	<u>22,322,704</u>	<u>20,008,444</u>	<u>19,349,277</u>	<u>18,600,932</u>	<u>17,472,441</u>	<u>16,607,053</u>
Total Pension Liability - Ending (A)	<u>\$30,238,322</u>	<u>\$28,171,373</u>	<u>\$24,278,813</u>	<u>\$23,167,545</u>	<u>\$23,567,765</u>	<u>\$22,322,704</u>	<u>\$20,008,444</u>	<u>\$19,349,277</u>	<u>\$18,600,932</u>	<u>\$17,472,441</u>
Plan Fiduciary Net Position										
Contributions - Employer	\$ 457,520	\$ 1,321,768	\$ 471,871	\$ 481,997	\$ 449,883	\$ 1,359,472	\$ 392,375	\$ 366,721	\$ 337,743	\$ 1,043,262
Contributions - Employees	-	-	-	-	-	-	-	-	-	-
Net Investment Income	1,509,351	997,027	21,758	6,219,863	300,296	1,519,462	2,382,243	2,267,369	(46,280)	349,748
Benefit Payments, Including Refunds of Employee Contributions	(1,254,725)	(1,235,673)	(1,182,846)	(1,134,760)	(1,110,912)	(1,088,863)	(1,081,050)	(945,268)	(827,008)	(895,666)
Pension Plan Administrative Expense	(21,136)	(24,050)	(16,241)	(16,334)	(22,319)	(19,439)	(13,830)	(13,148)	(12,366)	(12,862)
Other (Net Transfers)	36,712	55,480	27,847	(12,112)	84,957	91,515	(42,272)	156,567	50,565	(106,927)
Net Change in Plan Fiduciary Net Position	727,722	1,114,552	(677,611)	5,538,654	(298,095)	1,862,147	1,637,466	1,832,241	(497,346)	377,555
Plan Fiduciary Net Position - Beginning	<u>29,485,737</u>	<u>28,371,185</u>	<u>29,048,796</u>	<u>23,510,142</u>	<u>23,808,237</u>	<u>21,946,090</u>	<u>20,308,624</u>	<u>18,476,383</u>	<u>18,973,729</u>	<u>18,596,174</u>
Plan Fiduciary Net Position - Ending (B)	<u>\$30,213,459</u>	<u>\$29,485,737</u>	<u>\$28,371,185</u>	<u>\$29,048,796</u>	<u>\$23,510,142</u>	<u>\$23,808,237</u>	<u>\$21,946,090</u>	<u>\$20,308,624</u>	<u>\$18,476,383</u>	<u>\$18,973,729</u>
Net Pension Liability - Ending (A) - (B)	24,863	(1,314,364)	(4,092,372)	(5,881,251)	57,623	(1,485,533)	(1,937,646)	(959,347)	124,549	(1,501,288)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	99.92%	104.67%	116.86%	125.39%	99.76%	106.65%	109.68%	104.96%	99.33%	108.59%
Covered Valuation Payroll	\$ 4,217,873	\$ 3,976,695	\$ 3,237,682	\$ 3,836,832	\$ 4,179,275	\$ 3,776,550	\$ 3,943,991	\$ 3,818,933	\$ 3,536,454	\$ 3,223,790
Net Pension Liability as a Percentage of Covered Valuation Payroll	0.59%	-33.05%	-126.40%	-153.28%	1.38%	-39.34%	-49.13%	-25.12%	3.52%	-46.57%

Notes to the Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

CITY OF CAPE GIRARDEAU, MISSOURI

SUPPLEMENTARY INFORMATION
MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
FIRE DIVISION

June 30, 2024

Fiscal Year Ended June 30,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service Costs	\$ 626,389	\$ 512,816	\$ 485,904	\$ 481,270	\$ 451,444	\$ 397,573	\$ 401,292	\$ 388,806	\$ 375,784	\$ 370,414
Interest on the Pension Liability	1,944,115	1,763,429	1,685,982	1,741,225	1,662,942	1,505,476	1,472,645	1,452,993	1,336,826	1,319,931
Changes of Benefit Terms	-	815,997.00	-	-	-	951,134	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	1,272,292	1,150,659	610,970	(58,849)	466,159	765,218	(152,061)	(515,001)	461,181	(356,529)
Changes of Assumptions	-	-	-	(449,014)	-	-	-	-	508,788	-
Benefit Payments, Including Refunds of Employee Contributions	(1,844,082)	(1,595,151)	(1,781,092)	(1,519,412)	(1,511,600)	(1,437,533)	(1,102,750)	(1,022,379)	(1,148,773)	(1,059,610)
Net Change in Total Pension Liability	1,998,714	2,647,750	1,001,764	195,220	1,068,945	2,181,868	619,126	304,419	1,533,806	274,206
Total Pension Liability - Beginning	28,371,614	25,723,864	24,722,100	24,526,880	23,457,935	21,276,067	20,656,941	20,352,522	18,818,716	18,544,510
Total Pension Liability - Ending (A)	<u>\$ 30,370,328</u>	<u>\$ 28,371,614</u>	<u>\$ 25,723,864</u>	<u>\$ 24,722,100</u>	<u>\$ 24,526,880</u>	<u>\$ 23,457,935</u>	<u>\$ 21,276,067</u>	<u>\$ 20,656,941</u>	<u>\$ 20,352,522</u>	<u>\$ 18,818,716</u>
Plan Fiduciary Net Position										
Contributions - Employer	\$ 799,103	\$ 1,307,758	\$ 475,309	\$ 441,121	\$ 369,502	\$ 1,334,300	\$ 370,929	\$ 326,044	\$ 375,209	\$ 765,345
Contributions - Employees	-	-	-	-	-	-	-	-	-	-
Net Investment Income	1,586,320	1,032,172	30,087	6,873,082	335,978	1,640,175	2,629,862	2,374,115	(40,593)	415,318
Benefit Payments, Including Refunds of Employee Contributions	(1,844,082)	(1,595,151)	(1,781,092)	(1,519,412)	(1,511,600)	(1,437,533)	(1,102,750)	(1,022,379)	(1,148,773)	(1,059,610)
Pension Plan Administrative Expense	(18,594)	(21,462)	(15,025)	(13,864)	(17,476)	(14,968)	(10,585)	(10,113)	(9,925)	(10,625)
Other (Net Transfers)	509,607	(294,573)	625,944	47,327	144,451	(101,158)	(28,894)	100,165	18,256	(25,522)
Net Change in Plan Fiduciary Net Position	1,032,354	428,744	(664,777)	5,828,254	(679,145)	1,420,816	1,858,562	1,767,832	(805,826)	84,906
Plan Fiduciary Net Position - Beginning	30,571,633	30,142,889	30,807,666	24,979,412	25,658,557	24,237,741	22,379,179	20,611,347	21,417,173	21,332,267
Plan Fiduciary Net Position - Ending (B)	<u>\$ 31,603,987</u>	<u>\$ 30,571,633</u>	<u>\$ 30,142,889</u>	<u>\$ 30,807,666</u>	<u>\$ 24,979,412</u>	<u>\$ 25,658,557</u>	<u>\$ 24,237,741</u>	<u>\$ 22,379,179</u>	<u>\$ 20,611,347</u>	<u>\$ 21,417,173</u>
Net Pension Liability - Ending (A) - (B)	(1,233,659)	(2,200,019)	(4,419,025)	(6,085,566)	(452,532)	(2,200,622)	(2,961,674)	(1,722,238)	(258,825)	(2,598,457)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	104.06%	107.75%	117.18%	124.62%	101.85%	109.38%	113.92%	108.34%	101.27%	113.81%
Covered Valuation Payroll	\$ 4,125,543	\$ 3,943,799	\$ 3,467,953	\$ 3,432,689	\$ 3,442,123	\$ 3,211,902	\$ 3,290,770	\$ 3,283,135	\$ 3,099,147	\$ 3,017,659
Net Pension Liability as a Percentage of Covered Valuation Payroll	-29.90%	-55.78%	-127.42%	-177.28%	-13.15%	-68.51%	-90.00%	-52.46%	-8.35%	-86.11%

Notes to the Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

CITY OF CAPE GIRARDEAU, MISSOURI

SUPPLEMENTARY INFORMATION
MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
PUBLIC SAFETY DIVISION

June 30, 2024

Fiscal Year Ended June 30,	<u>2024</u>
Total Pension Liability	
Service Costs	\$ 29,453
Interest on the Pension Liability	758
Changes of Benefit Terms	1,609,728
Differences Between Expected and Actual Experience of the Total Pension Liability	(30,211)
Changes of Assumptions	-
Benefit Payments, Including Refunds of Employee Contributions	<u>(7,435)</u>
Net Change in Total Pension Liability	1,602,293
Total Pension Liability - Beginning	<u>-</u>
Total Pension Liability - Ending (A)	<u><u>\$ 1,602,293</u></u>
 Plan Fiduciary Net Position	
Contributions - Employer	\$ 82,414
Contributions - Employees	-
Net Investment Income	79,191
Benefit Payments, Including Refunds of Employee Contributions	(7,435)
Pension Plan Administrative Expense	(2,007)
Other (Net Transfers)	<u>1,442,430</u>
Net Change in Plan Fiduciary Net Position	1,594,593
Plan Fiduciary Net Position - Beginning	<u>-</u>
Plan Fiduciary Net Position - Ending (B)	<u><u>\$ 1,594,593</u></u>
 Net Pension Liability - Ending (A) - (B)	7,700
 Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	99.52%
 Covered Valuation Payroll	\$ 691,610
 Net Pension Liability as a Percentage of Covered Valuation Payroll	1.11%

Notes to the Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, un
a full 10-year trend is compiled, information is presented for those years for which information is avail

CITY OF CAPE GIRARDEAU, MISSOURI

SUPPLEMENTARY INFORMATION
MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM

SCHEDULE OF EMPLOYER CONTRIBUTIONS

June 30, 2024

Fiscal Year Ended June 30,	Actuarial Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2024	\$ 2,227,159	\$ 2,227,159	\$ -	\$ 18,777,125	11.86%
2023	2,231,644	2,213,684	17,960	18,544,042	11.94%
2022	1,945,508	1,874,208	71,300	16,374,625	11.45%
2021	1,873,332	1,812,073	61,259	17,166,508	10.56%
2020	1,683,841	1,683,841	-	17,188,695	9.80%
2019	1,728,666	1,728,666	-	17,300,564	9.99%
2018	1,644,496	1,610,466	34,030	16,990,644	9.48%
2017	1,437,766	1,437,766	-	16,749,343	8.58%
2016	1,533,180	1,533,180	-	16,040,522	9.56%
2015	1,741,546	1,741,546	-	15,253,527	11.42%

Notes to Schedule:

Valuation Date: February 29, 2024

Notes The roll-forward of total pension liability from February 29, 2024 to June 30, 2024 reflects expected service cost and interest reduced by actual benefit payments.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method:	Entry Age Normal and Modified Terminal Funding
Amortization Method:	A level percentage of payroll amortization method is used to amortize the UAAL over a closed period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized of the greater of (i) the remaining initial amortization period or (ii) 15 years.
Remaining Amortization Period:	Multiple bases from 15 to 19 years
Asset Valuation Method:	5-year smoothed market, 20% corridor
Inflation:	2.75% wage inflation, 2.25% price inflation
Salary Increases:	2.75% to 6.75%, including wage inflation
Investment Rate of Return:	7.00%, net of investment expenses
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition.
Mortality:	The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups. Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.
Other Information:	None

CITY OF CAPE GIRARDEAU, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CHANGES IN THE CITY'S TOTAL OPEB LIABILITY AND RELATED RATIOS

June 30, 2024

Calendar Year Ended June 30,	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability							
Service Costs	\$ 167,959	\$ 152,219	\$ 309,892	\$ 254,489	\$ 258,793	\$ 251,092	\$ 303,952
Interest on Total OPEB Liability	362,673	341,966	248,554	295,897	365,681	428,525	407,566
Effect of Economic/Demographic Gains or Losses	535,052	678,313	(1,629,235)	(34,266)	(231,761)	(961,604)	(519,247)
Effect of Assumptions Changes or Inputs	539,511	(24,972)	(1,029,435)	382,609	1,023,004	271,656	158,158
Benefit Payments	<u>(762,632)</u>	<u>(723,529)</u>	<u>(740,913)</u>	<u>(715,552)</u>	<u>(694,578)</u>	<u>(609,858)</u>	<u>(608,774)</u>
Net Change in Total OPEB Liability	842,563	423,997	(2,841,137)	183,177	721,139	(620,189)	(258,345)
Total OPEB Liability - Beginning	<u>8,990,936</u>	<u>8,566,939</u>	<u>11,408,076</u>	<u>11,224,899</u>	<u>10,503,760</u>	<u>11,123,949</u>	<u>11,382,294</u>
Total OPEB Liability - Ending	<u>\$ 9,833,499</u>	<u>\$ 8,990,936</u>	<u>\$ 8,566,939</u>	<u>\$ 11,408,076</u>	<u>\$ 11,224,899</u>	<u>\$ 10,503,760</u>	<u>\$ 11,123,949</u>
 Covered Employee Payroll	 7,114,045	 6,880,663	 6,723,215	 7,465,766	 7,230,766	 9,369,121	 9,074,209
 Total OPEB Liability as a Percentage of Covered Employee Payroll	 138.23%	 130.67%	 127.42%	 152.81%	 155.24%	 112.11%	 122.59%

Notes to the Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the current GASB standards, they should not be reported.

SUPPLEMENTAL INFORMATION

CITY OF CAPE GIRARDEAU MISSOURI

COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS

June 30, 2024

	General Capital Improvements Fund	Parks and Recreation Fund	Health Fund	Convention and Tourism Fund	Downtown Business District Fund	A.C. Brase Foundation Fund	Park Development Foundation Fund	Public Safety Trust Fund II	Casino Revenue Fund	Riverfront Region Economic Development Fund	Motor Fuel Tax Fund
<u>ASSETS</u>											
<u>CURRENT ASSETS:</u>											
Pooled Cash and Investments	\$ 1,118,545	\$ 1,029,096	\$ 469,949	\$ 5,212,343	\$ 181,944	\$ 83,107	\$ 773,576	\$ 974,503	\$ 4,480,555	\$ 933,570	\$ 1,699,156
Receivables:											
Real Estate Taxes, Net	-	-	62,865	-	272	-	-	-	-	-	-
Property Taxes, Net	-	-	8,164	-	-	-	-	-	-	-	-
Sales Tax	-	-	-	-	-	-	-	-	-	-	-
Hotel and Motel Tax	-	-	-	106,137	-	-	-	-	-	-	-
Restaurant Tax	-	-	-	181,047	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-	-	-	13,700
Other	-	151,714	-	1,463	-	-	500	-	191,115	17,787	-
Motor Fuel Tax	-	-	-	-	-	-	-	-	-	-	128,469
Vehicle License Fees	-	-	-	-	-	-	-	-	-	-	39,668
Motor Vehicle Sales Tax	-	-	-	-	-	-	-	-	-	-	12,594
Grants	-	-	-	-	-	-	-	18,561	-	-	-
Inventory	-	30,175	-	12,801	-	-	-	-	-	-	-
Prepaid Items	320,166	24,642	1,018	70,539	-	350	-	-	23,116	-	-
TOTAL CURRENT ASSETS	\$ 1,438,711	\$ 1,235,627	\$ 541,996	\$ 5,584,330	\$ 182,216	\$ 83,457	\$ 774,076	\$ 993,064	\$ 4,694,786	\$ 951,357	\$ 1,893,587
<u>NONCURRENT ASSETS:</u>											
Advances to Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,819,760	\$ -	\$ -
TOTAL NONCURRENT ASSETS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,819,760	\$ -	\$ -
TOTAL ASSETS	\$ 1,438,711	\$ 1,235,627	\$ 541,996	\$ 5,584,330	\$ 182,216	\$ 83,457	\$ 774,076	\$ 993,064	\$ 6,514,546	\$ 951,357	\$ 1,893,587
<u>LIABILITIES AND FUND BALANCE</u>											
<u>CURRENT LIABILITIES:</u>											
Accounts Payable	\$ -	\$ 106,505	\$ 11,981	\$ 15,096	\$ -	-	\$ 3,360	\$ -	\$ 169,986	\$ 4,407	\$ -
Salaries and Benefits Payable	-	112,496	5,903	-	-	-	-	-	-	-	-
Other Liabilities	-	889	-	-	-	-	-	-	-	-	-
Unearned Revenues	-	165,817	-	-	-	-	-	-	-	-	-
Deferred Revenues	-	978	69,099	-	-	-	-	-	-	-	13,702
TOTAL CURRENT LIABILITIES	\$ -	\$ 386,685	\$ 86,983	\$ 15,096	\$ -	\$ -	\$ 3,360	\$ -	\$ 169,986	\$ 4,407	\$ 13,702
<u>NONCURRENT LIAILITIES:</u>											
Advances from Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL NONCURRENT LIABILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL LIABILITIES	\$ -	\$ 386,685	\$ 86,983	\$ 15,096	\$ -	\$ -	\$ 3,360	\$ -	\$ 169,986	\$ 4,407	\$ 13,702
<u>FUND BALANCE:</u>											
Nonspendable	\$ 320,166	\$ 24,642	\$ 1,018	\$ 70,539	\$ -	\$ 350	\$ -	\$ -	\$ 1,842,876	\$ -	\$ -
Restricted	1,118,545	-	453,995	5,498,695	182,216	-	-	261,073	124,453	20,354	1,879,885
Committed	-	-	-	-	-	-	-	-	4,377,231	-	-
Assigned	-	824,300	-	-	-	83,107	770,716	731,991	-	926,596	-
Unassigned	-	-	-	-	-	-	-	-	-	-	-
TOTAL FUND BALANCE	\$ 1,438,711	\$ 848,942	\$ 455,013	\$ 5,569,234	\$ 182,216	\$ 83,457	\$ 770,716	\$ 993,064	\$ 6,344,560	\$ 946,950	\$ 1,879,885
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,438,711	\$ 1,235,627	\$ 541,996	\$ 5,584,330	\$ 182,216	\$ 83,457	\$ 774,076	\$ 993,064	\$ 6,514,546	\$ 951,357	\$ 1,893,587

See Independent Auditors' Report

CITY OF CAPE GIRARDEAU MISSOURI

COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS

June 30, 2024

	Transportation Sales Tax Trust Fund V	Transportation Sales Tax Trust Fund VI	Capital Improvement Sales Tax - Sewer System Improvements Fund	Capital Improvement Sales Tax - General Improvements Fund	Park/ Stormwater Sales Tax - Capital Fund	Fire Sales Tax Fund	Parks/ Stormwater Sales Tax Fund	Community Development Block Grant Projects Fund	Stormwater System Improvements Phase II Fund	Park System Improvements Phase II Fund	Total Nonmajor Governmental Funds
<u>ASSETS</u>											
<u>CURRENT ASSETS:</u>											
Pooled Cash and Investments	\$ 9,705,573	\$ 12,909,682	\$ 5,217,235	\$ 6,246,570	\$ 2,629,586	\$ -	\$ 68,589	\$ -	\$ 996,172	\$ -	\$ 54,729,751
Receivables:											
Real Estate Taxes, Net	-	-	-	-	-	-	-	-	-	-	63,137
Property Taxes, Net	-	-	-	-	-	-	-	-	-	-	8,164
Sales Tax	-	556,529	287,857	287,857	431,785	278,265	143,868	-	-	-	1,986,161
Hotel and Motel Tax	-	-	-	-	-	-	-	-	-	-	106,137
Restaurant Tax	-	-	-	-	-	-	-	-	-	-	181,047
Special Assessments	-	-	-	-	-	-	-	-	-	-	13,700
Other	-	-	-	-	52,600	-	-	-	-	-	415,179
Motor Fuel Tax	-	-	-	-	-	-	-	-	-	127,721	256,190
Vehicle License Fees	-	-	-	-	-	-	-	-	-	-	39,668
Motor Vehicle Sales Tax	-	-	-	-	-	-	-	-	-	-	12,594
Grants	13,372	15,517	-	-	-	-	-	-	-	8,118	55,568
Inventory	-	-	-	-	-	-	-	-	-	-	42,976
Prepaid Items	-	-	-	-	-	-	-	-	-	-	439,831
TOTAL CURRENT ASSETS	<u>\$ 9,718,945</u>	<u>\$ 13,481,728</u>	<u>\$ 5,505,092</u>	<u>\$ 6,534,427</u>	<u>\$ 3,113,971</u>	<u>\$ 278,265</u>	<u>\$ 212,457</u>	<u>\$ -</u>	<u>\$ 996,172</u>	<u>\$ 135,839</u>	<u>\$ 58,350,103</u>
<u>NONCURRENT ASSETS:</u>											
Advances to Other Funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,819,760</u>
TOTAL NONCURRENT ASSETS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,819,760</u>
TOTAL ASSETS	<u>\$ 9,718,945</u>	<u>\$ 13,481,728</u>	<u>\$ 5,505,092</u>	<u>\$ 6,534,427</u>	<u>\$ 3,113,971</u>	<u>\$ 278,265</u>	<u>\$ 212,457</u>	<u>\$ -</u>	<u>\$ 996,172</u>	<u>\$ 135,839</u>	<u>\$ 60,169,863</u>
<u>LIABILITIES AND FUND BALANCE</u>											
<u>CURRENT LIABILITIES:</u>											
Accounts Payable	\$ 247,268	\$ 366,755	\$ 22,923	\$ 30,331	\$ -	\$ -	\$ -	\$ -	\$ 16,636	\$ 320,008	\$ 1,315,256
Salaries and Benefits Payable	-	-	-	-	-	-	-	-	-	-	118,399
Other Liabilities	-	-	-	-	-	-	-	-	-	-	889
Unearned Revenues	-	-	-	-	-	-	-	-	-	-	165,817
Deferred Revenues	-	-	-	-	-	-	-	-	-	118,721	202,500
TOTAL CURRENT LIABILITIES	<u>\$ 247,268</u>	<u>\$ 366,755</u>	<u>\$ 22,923</u>	<u>\$ 30,331</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,636</u>	<u>\$ 438,729</u>	<u>\$ 1,802,861</u>
<u>NONCURRENT LIAILITIES:</u>											
Advances from Other Funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL NONCURRENT LIABILITIES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL LIABILITIES	<u>\$ 247,268</u>	<u>\$ 366,755</u>	<u>\$ 22,923</u>	<u>\$ 30,331</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,636</u>	<u>\$ 438,729</u>	<u>\$ 1,802,861</u>
<u>FUND BALANCE:</u>											
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,259,591
Restricted	9,471,677	13,114,973	5,482,169	6,504,096	3,113,971	278,265	212,457	-	979,536	-	48,696,360
Committed	-	-	-	-	-	-	-	-	-	-	4,377,231
Assigned	-	-	-	-	-	-	-	-	-	-	3,336,710
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(302,890)</u>	<u>(302,890)</u>
TOTAL FUND BALANCE	<u>9,471,677</u>	<u>\$ 13,114,973</u>	<u>\$ 5,482,169</u>	<u>\$ 6,504,096</u>	<u>\$ 3,113,971</u>	<u>\$ 278,265</u>	<u>\$ 212,457</u>	<u>\$ -</u>	<u>\$ 979,536</u>	<u>\$ (302,890)</u>	<u>\$ 58,367,002</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 9,718,945</u>	<u>\$ 13,481,728</u>	<u>\$ 5,505,092</u>	<u>\$ 6,534,427</u>	<u>\$ 3,113,971</u>	<u>\$ 278,265</u>	<u>\$ 212,457</u>	<u>\$ -</u>	<u>\$ 996,172</u>	<u>\$ 135,839</u>	<u>\$ 60,169,863</u>

See Independent Auditors' Report.

CITY OF CAPE GIRARDEAU, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS

Year Ended June 30, 2024

	General Capital Improvements Fund	Parks and Recreation Fund	Health Fund	Convention and Tourism Fund	Downtown Business District Fund	A.C. Brase Foundation Fund	Park Development Foundation Fund	Public Safety Trust Fund II	Casino Revenue Fund	Riverfront Region Economic Development Fund	Motor Fuel Tax Fund
<u>REVENUES:</u>											
Taxes	\$ -	\$ -	\$ 451,578	\$ 3,281,891	\$ 25,697	\$ -	\$ -	\$ -	\$ 2,493,947	\$ 220,493	\$ -
Intergovernmental	-	-	12,660	-	-	-	-	77,221	-	-	2,060,511
Charges for Services	-	1,603,232	-	-	-	23,917	91,301	-	-	-	-
Special Assessment	-	-	-	-	-	-	-	-	-	-	4,487
Miscellaneous	-	57,242	-	-	65	-	90,311	-	29,745	-	-
Investment Revenue	76,069	16,828	23,017	252,589	9,507	3,916	42,079	72,639	222,456	38,918	70,280
TOTAL REVENUES	\$ 76,069	\$ 1,677,302	\$ 487,255	\$ 3,534,480	\$ 35,269	\$ 27,833	\$ 223,691	\$ 149,860	\$ 2,746,148	\$ 259,411	\$ 2,135,278
<u>EXPENDITURES:</u>											
Current:											
Administrative Services	\$ -	\$ -	\$ -	\$ 69,557	\$ -	\$ -	\$ -	\$ 104	\$ 64,577	\$ -	\$ -
Development Services	-	-	-	817,263	17,207	-	-	-	601,316	135,695	-
Parks and Recreation	-	3,397,904	-	-	-	524	84,906	-	81,058	-	-
Public Safety	-	-	504,638	-	-	-	-	115,585	37,457	-	-
Public Works	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:											
Public Safety	-	-	42,893	-	-	-	-	126,347	302,091	-	-
Administrative	-	-	-	-	-	-	-	-	104,983	-	-
Development Services	-	-	-	-	-	-	-	-	29,137	-	-
Capital Improvements	66,748	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	-	118,095	-	-	-	-	9,568	-	43,508	-	-
Public Works	-	-	-	-	-	-	-	-	14,000	-	-
Debt Service:											
Interest	-	-	-	208,488	-	-	-	237,892	-	-	-
Principal	-	-	-	716,005	-	-	-	1,043,531	-	-	-
TOTAL EXPENDITURES	\$ 66,748	\$ 3,515,999	\$ 547,531	\$ 1,811,313	\$ 17,207	\$ 524	\$ 94,474	\$ 1,523,459	\$ 1,278,127	\$ 135,695	\$ -
REVENUES OVER (UNDER) EXPENDITURES	\$ 9,321	\$ (1,838,697)	\$ (60,276)	\$ 1,723,167	\$ 18,062	\$ 27,309	\$ 129,217	\$ (1,373,599)	\$ 1,468,021	\$ 123,716	\$ 2,135,278
<u>OTHER FINANCING SOURCES (USES):</u>											
Compensation for Damages	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,298	\$ -	\$ -	\$ -
Asset Disposition	-	-	-	-	-	-	-	24,700	475,285	-	-
Capital Contributions	30,000	-	-	-	-	-	-	-	-	-	-
Transfers In	36,748	1,716,334	109,075	-	-	-	-	3,266,034	-	207,360	-
Transfers Out	-	(6,748)	-	(68,471)	-	-	(97,349)	(1,633,018)	(607,360)	-	(1,400,000)
TOTAL OTHER FINANCING SOURCES (USES)	\$ 66,748	\$ 1,709,586	\$ 109,075	\$ (68,471)	\$ -	\$ -	\$ (97,349)	\$ 1,679,014	\$ (132,075)	\$ 207,360	\$ (1,400,000)
TOTAL REVENUES OVER (UNDER) EXPENDITURES	\$ 76,069	\$ (129,111)	\$ 48,799	\$ 1,654,696	\$ 18,062	\$ 27,309	\$ 31,868	\$ 305,415	\$ 1,335,946	\$ 331,076	\$ 735,278
FUND BALANCE, July 1, 2023	1,362,642	913,846	406,214	3,914,538	164,154	56,148	738,848	687,649	5,008,614	615,874	1,144,607
PRIOR PERIOD ADJUSTMENT	-	64,207	-	-	-	-	-	-	-	-	-
FUND BALANCE, June 30, 2024	\$ 1,438,711	\$ 848,942	\$ 455,013	\$ 5,569,234	\$ 182,216	\$ 83,457	\$ 770,716	\$ 993,064	\$ 6,344,560	\$ 946,950	\$ 1,879,885

See Independent Auditors' Report.

CITY OF CAPE GIRARDEAU, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS

Year Ended June 30, 2024

	Transportation Sales Tax Trust Fund V	Transportation Sales Tax Trust Fund VI	Capital Improvement Sales Tax - Sewer System Improvements Fund	Capital Improvement Sales Tax - General Improvements Fund	Park/ Stormwater Sales Tax - Capital Fund	Fire Sales Tax Fund	Parks/ Stormwater Sales Tax Fund	Community Development Block Grant Projects Fund	Stormwater System Improvements Phase II Fund	Park System Improvements Phase II Fund	Total Nonmajor Governmental Funds
<u>REVENUES:</u>											
Taxes	\$ -	\$ 6,550,768	\$ 3,362,015	\$ 3,362,014	\$ 5,043,022	\$ 3,275,384	\$ 1,681,007	\$ -	\$ -	\$ -	\$ 29,747,816
Intergovernmental	19,754	258,264	-	-	-	-	-	-	514,144	161,345	3,103,899
Charges for Services	-	-	-	-	-	-	-	-	-	-	1,718,450
Special Assessment	-	-	-	-	-	-	-	-	-	-	4,487
Miscellaneous	-	-	-	-	-	-	-	1,207	-	-	178,570
Investment Revenue	549,003	659,177	348,331	347,039	149,828	45	3,718	13	61,604	39,601	2,986,657
TOTAL REVENUES	<u>\$ 568,757</u>	<u>\$ 7,468,209</u>	<u>\$ 3,710,346</u>	<u>\$ 3,709,053</u>	<u>\$ 5,192,850</u>	<u>\$ 3,275,429</u>	<u>\$ 1,684,725</u>	<u>\$ 1,220</u>	<u>\$ 575,748</u>	<u>\$ 200,946</u>	<u>\$ 37,739,879</u>
<u>EXPENDITURES:</u>											
Current:											
Administrative Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 134,238
Development Services	-	50,679	82,744	121,824	-	-	-	-	-	-	1,826,728
Parks and Recreation	-	-	-	-	-	-	-	-	-	-	3,564,392
Public Safety	-	-	-	-	-	-	-	-	-	-	657,680
Public Works	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay:											
Public Safety	-	-	-	-	-	-	-	-	-	-	471,331
Capital Improvements	-	-	-	-	-	-	-	-	-	-	66,748
Parks and Recreation	-	-	-	-	110,627	-	-	-	-	4,662,224	4,944,022
Public Works	1,553,005	3,876,199	-	754,495	-	-	-	-	1,743,019	-	7,940,718
Debt Service:											
Interest	-	-	-	385,592	297,928	-	-	-	-	-	1,129,900
Principal	-	-	-	1,165,000	-	-	-	-	-	-	2,924,536
TOTAL EXPENDITURES	<u>\$ 1,553,005</u>	<u>\$ 3,926,878</u>	<u>\$ 82,744</u>	<u>\$ 2,426,911</u>	<u>\$ 408,555</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,743,019</u>	<u>\$ 4,662,224</u>	<u>\$ 23,794,413</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (984,248)</u>	<u>\$ 3,541,331</u>	<u>\$ 3,627,602</u>	<u>\$ 1,282,142</u>	<u>\$ 4,784,295</u>	<u>\$ 3,275,429</u>	<u>\$ 1,684,725</u>	<u>\$ 1,220</u>	<u>\$ (1,167,271)</u>	<u>\$ (4,461,278)</u>	<u>\$ 13,945,466</u>
<u>OTHER FINANCING SOURCES (USES):</u>											
Compensation for Damages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,298
Asset Disposition	-	-	-	-	95,650	-	-	-	-	-	595,635
Capital Contributions	-	-	-	-	-	-	-	-	-	18,000	48,000
Transfers In	-	-	-	400,000	-	-	-	-	103,256	2,853,484	8,692,291
Transfers Out	-	-	(2,876,317)	(1,116,033)	(4,623,862)	(3,266,034)	(1,676,121)	(10,933)	-	-	(17,382,246)
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,876,317)</u>	<u>\$ (716,033)</u>	<u>\$ (4,528,212)</u>	<u>\$ (3,266,034)</u>	<u>\$ (1,676,121)</u>	<u>\$ (10,933)</u>	<u>\$ 103,256</u>	<u>\$ 2,871,484</u>	<u>\$ (8,025,022)</u>
TOTAL REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (984,248)</u>	<u>\$ 3,541,331</u>	<u>\$ 751,285</u>	<u>\$ 566,109</u>	<u>\$ 256,083</u>	<u>\$ 9,395</u>	<u>\$ 8,604</u>	<u>\$ (9,713)</u>	<u>\$ (1,064,015)</u>	<u>\$ (1,589,794)</u>	<u>\$ 5,920,444</u>
FUND BALANCE, July 1, 2023	10,455,925	9,573,642	4,730,884	5,937,987	2,857,888	268,870	203,853	9,713	2,043,551	1,286,904	52,382,351
PRIOR PERIOD ADJUSTMENT	-	-	-	-	-	-	-	-	-	-	64,207
FUND BALANCE, June 30, 2024	<u>\$ 9,471,677</u>	<u>\$ 13,114,973</u>	<u>\$ 5,482,169</u>	<u>\$ 6,504,096</u>	<u>\$ 3,113,971</u>	<u>\$ 278,265</u>	<u>\$ 212,457</u>	<u>\$ -</u>	<u>\$ 979,536</u>	<u>\$ (302,890)</u>	<u>\$ 58,367,002</u>

See Independent Auditors' Report.

ANNUAL FEDERAL FINANCIAL COMPLIANCE SECTION

BEUSSINK, HEY, ROE & STRODER, L.L.C.

Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Honorable Mayor and Members of the City Council
City of Cape Girardeau, Missouri

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Cape Girardeau, Missouri's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City of Cape Girardeau, Missouri's major federal programs for the year ended June 30, 2024. The City of Cape Girardeau, Missouri's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the City of Cape Girardeau, Missouri complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City of Cape Girardeau, Missouri and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the City of Cape Girardeau, Missouri's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to each of the City of Cape Girardeau, Missouri's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City of Cape Girardeau, Missouri's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Non-compliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City of Cape Girardeau, Missouri's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City of Cape Girardeau, Missouri's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City of Cape Girardeau, Missouri's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City of Cape Girardeau, Missouri's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be a material weakness, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BEUSSINK, HEY, ROE & STRODER, L.L.C.

Beussink, Hey, Roe & Stroder, L.L.C.

Cape Girardeau, Missouri
December 24, 2024

BEUSSINK, HEY, ROE & STRODER, L.L.C.

Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor and Members of the City Council
City of Cape Girardeau, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Cape Girardeau, Missouri as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the City of Cape Girardeau, Missouri's basic financial statements, and have issued our report thereon dated December 24, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Cape Girardeau, Missouri's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Cape Girardeau, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Cape Girardeau, Missouri's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Cape Girardeau, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BEUSSINK, HEY, ROE & STRODER, L.L.C.

Beussink, Hey, Roe & Stroder, L.L.C.

Cape Girardeau, Missouri
December 24, 2024

City of Cape Girardeau, Missouri
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2024

<u>Federal Grantor/Pass-Through Grantor Program Title</u>	<u>Federal Assistance Listing Number</u>	<u>Program Number</u>	<u>Passed Through to Subrecipients</u>	<u>Disbursements</u>
<u>U.S. DEPARTMENT OF DEFENSE:</u>				
Loan of DOD Property (non-cash)	12.UNKNOWN	N/A	\$ -	\$ 100,000
TOTAL U.S. DEPARTMENT OF DEFENSE				\$ 100,000
<u>U.S. DEPARTMENT OF JUSTICE:</u>				
Public Safety Partnership and Community Policing Grants	16.710	15JCOPS-22-GG-03500-UHPX	\$ -	\$ 18,598
TOTAL U.S. DEPARTMENT OF JUSTICE				\$ 18,598
<u>U.S. DEPARTMENT OF TRANSPORTATION:</u>				
Passed Through Missouri Department of Transportation - COVID-19 - Airport Improvement Program (1)	20.106	3-29-0013-015-2022	\$ -	\$ 38,180
		3-29-0013-016-2023	-	17,450
		3-29-0013-014-2021	-	113,767
		3-29-0013-018-2023	-	<u>8,753,731</u>
				\$ 8,923,128
Passed Through Missouri Department of Transportation - Highway Planning and Construction	20.205	MO-81-013	\$ -	\$ 180,549
		J9P3862/FAF-74-1(21)	-	19,754
		TAP-1501(020)	-	197,234
		TAP-1501(021)	-	35,008
		TAP-1501(022)	-	26,022
		TAP-1501(023)	-	8,118
Passed Through Illinois Department of Transportation - Highway Planning and Construction	20.205	24-1009-1437-40506	-	<u>31,000</u>
				<u>497,685</u>
Highway Safety Cluster:				
Passed Through Missouri Department of Transportation - State and Community Highway Safety	20.600	23-PT-02-072	\$ -	\$ 3,240
		24-PT-02-094	-	4,740
		24-CP-09-013	-	129,611
		23-CP-09-004	-	147,256
		24-EM-02-002	-	<u>46,285</u>
Total Highway Safety Cluster				331,132
Passed Through Missouri Department of Transportation - Alcohol Open Container Requirements	20.607	23-154-AL-056	\$ -	\$ 1,726
		24-154-AL-091	-	<u>5,969</u>
				7,695
Safe Streets and Roads for All	20.939	693JJ32340182	-	<u>83,773</u>
TOTAL U.S. DEPARTMENT OF TRANSPORTATION				\$ 9,843,413

City of Cape Girardeau, Missouri
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2024

<u>Federal Grantor/Pass-Through Grantor Program Title</u>	<u>Federal Assistance Listing Number</u>	<u>Program Number</u>	<u>Passed Through to Subrecipients</u>	<u>Disbursements</u>
<u>U.S. DEPARTMENT OF THE TREASURY:</u>				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds (1)	21.027	N/A	\$ -	\$ 1,398,198
Passed Through Missouri Department of Natural Resources - COVID-19 - Coronavirus State and Local Fiscal Recovery Funds (1)	21.027	73134579	\$ -	120,131
Passed Through Missouri Department Public Safety Resources - COVID-19 - Coronavirus State and Local Fiscal Recovery Funds (1)	21.027	SLFRP4542-EMSPG016	\$ -	11,134
		SLFRP4542-FPG031	-	<u>20,000</u>
				<u>1,549,463</u>
TOTAL U.S. DEPARTMENT OF THE TREASURY				<u>\$ 1,549,463</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:</u>				
Passed Through the Missouri Department of Health and Human Services - Epidemiology and Laboratory Capacity for Infectious Disease	93.323	KQ220051176	\$ -	<u>\$ 5,100</u>
TOTAL U.S. DEPARTMENT HEALTH AND HUMAN SERVICES				<u>\$ 5,100</u>

City of Cape Girardeau, Missouri
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2024

<u>Federal Grantor/Pass-Through Grantor Program Title</u>	<u>Federal Assistance Listing Number</u>	<u>Program Number</u>	<u>Passed Through to Subrecipients</u>	<u>Disbursements</u>	
<u>U.S. DEPARTMENT OF HOMELAND SECURITY:</u>					
Passed Through the Missouri Department of Public Safety - Emergency Management Performance Grants	97.042	EMK-2022-EP-00004-SL04 EMK-2023-EP-SPP-004-020	\$ - -	\$ 32,795 <u>30,797</u>	63,592
Assistance to Firefighters Grant	97.044	EMW-2021-FG-00303 EMW-2021-FG-09803 EMW-2022-FG-07187	\$ - - -	\$ 21,720 77,220 <u>14,182</u>	113,122
Passed Through the Missouri Department of Public Safety - Homeland Security Grant Program	97.067	EMW-2022-SS-00094-16 EMW-2019-SS-00094-30 EMW-2023-SS-00085-56 EMW-2023-SS-0094-57	\$ - - - -	\$ 287 15,000 7,226 5,592	
Passed Through Southeast Missouri Regional Planning and Economic Development Comission	97.067	EMW-2021-SS-0038-06-07 EMW-2023-SS-00085-05-04 EMW-2023-SS-00085-05-07 EMW-2022-SS-00094-05-04 EMW-2022-SS-00094-05-03	- - - - -	1,992 6,314 11,596 63,812 <u>6,602</u>	118,421
Law Enforcement Officer Reimbursement Agreement Program	97.090	N/A	\$ -	<u>15,559</u>	
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY				<u>\$ 310,694</u>	
TOTAL FEDERAL AWARDS				<u><u>\$ 11,827,268</u></u>	

(1) Identified major program.

City of Cape Girardeau, Missouri
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Purpose of Schedule and Reporting Entity:

The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes the federal award activity of the City of Cape Girardeau, Missouri under programs of the federal government for the year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the City of Cape Girardeau, Missouri

B. Basis of Presentation:

The Schedule is presented in accordance with the Uniform Guidance, which defines federal financial assistance “...assistance that non-federal entities receive or administer in the form of grants, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other assistance, but does not include amounts received as reimbursement for services rendered to individuals.”

C. Basis of Accounting:

The Schedule is presented on the modified accrual basis of accounting, which recognizes expenditures when liabilities for goods and services are incurred. This is the same basis of accounting presented in the financial statements.

D. Indirect Cost Rate:

The City’s grant programs involve reimbursement of the City’s actual costs of administering the programs, and therefore, the City is not reimbursed for indirect costs and does not apply any indirect cost rate.

Dollar threshold used to distinguish
between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee: ____ yes X no

2. FINANCIAL STATEMENT FINDINGS:

No findings or questioned costs were noted that are required to be reported.

3. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS:

No findings or questioned costs were noted that are required to be reported.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Year Ended June 30, 2024

1. FINANCIAL STATEMENT FINDINGS:

No financial statement findings were noted that were required to be reported..

2. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No federal findings were noted that were required to be reported.

Staff: Jake Garrard, PE, City Engineer
Agenda: 2/3/2025

AGENDA REPORT Cape Girardeau City Council	
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SUBJECT

A Public Hearing to consider vacating the City's interest in parts of various Rights Of Way in the Smelterville Subdivision in the City of Cape Girardeau, Missouri.

EXECUTIVE SUMMARY

A Public Hearing has been scheduled for February 3, 2025 to consider the City seeking to vacate its interest in parts of several Rights Of Way, to include both street and alley rights of way, in the Smelterville Subdivision along S Sprigg Street between La Cruz St and the Cape LaCroix Creek. These vacated areas will, by separate ordinance, be included with Lots of the Smelterville Subdivision, currently owned by the City, in a sale of real property.

BACKGROUND/DISCUSSION

Fire Chief Randy Morris was approached by Cape Girardeau Career and Technology Center (CTC) with a request to purchase the fire training site grounds within the Smelterville Subdivision along S Sprigg Street between La Cruz St and the Cape LaCroix Creek. CTC would be using said ground to expand their Commercial Driver's License course and for miscellaneous needs. There are several Lots within the City owned lands of this area that are exempt from viable transfer of interest due to how they were acquired by the City via FEMA Flood Buyout Grant Funds. But there are a number of Lots that are viable to be sold that are not deed restricted by Flood Buyout monies. These lots along with the vacated rights of way, approximately 5 acres, would be available to be transferred in a transaction with CTC as the Grantee and the City as the Grantor. Therefore, the City is seeking to vacate interest in several parts of Rights Of Way within the Smelterville subdivision area prior to the sale of real property so as to be included in the available land to be sold. Other parts of these rights of way are being retained to provide the City access to flood buyout properties as well as existing City Infrastructure in the ground.

As part of the agreement for sale, the City of Cape will retain its ability to continue to use the area as the Fire Training Site for current and future employees.

FINANCIAL IMPACT

The future Grantee of the land to be sold will pay for all associated costs for the Public Hearing advertisement

and recording fees of the vacation ordinance. Vacated un-improved rights of way land will be sold alongside additional City owned Lots of the Smelterville Subdivision which will be generating revenue to the benefit the City.

STAFF RECOMMENDATION

Staff requests City Council hold a Public Hearing regarding the vacation of parts of Rights of Way in the Smelterville Subdivision in the City of Cape Girardeau, Missouri.

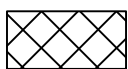
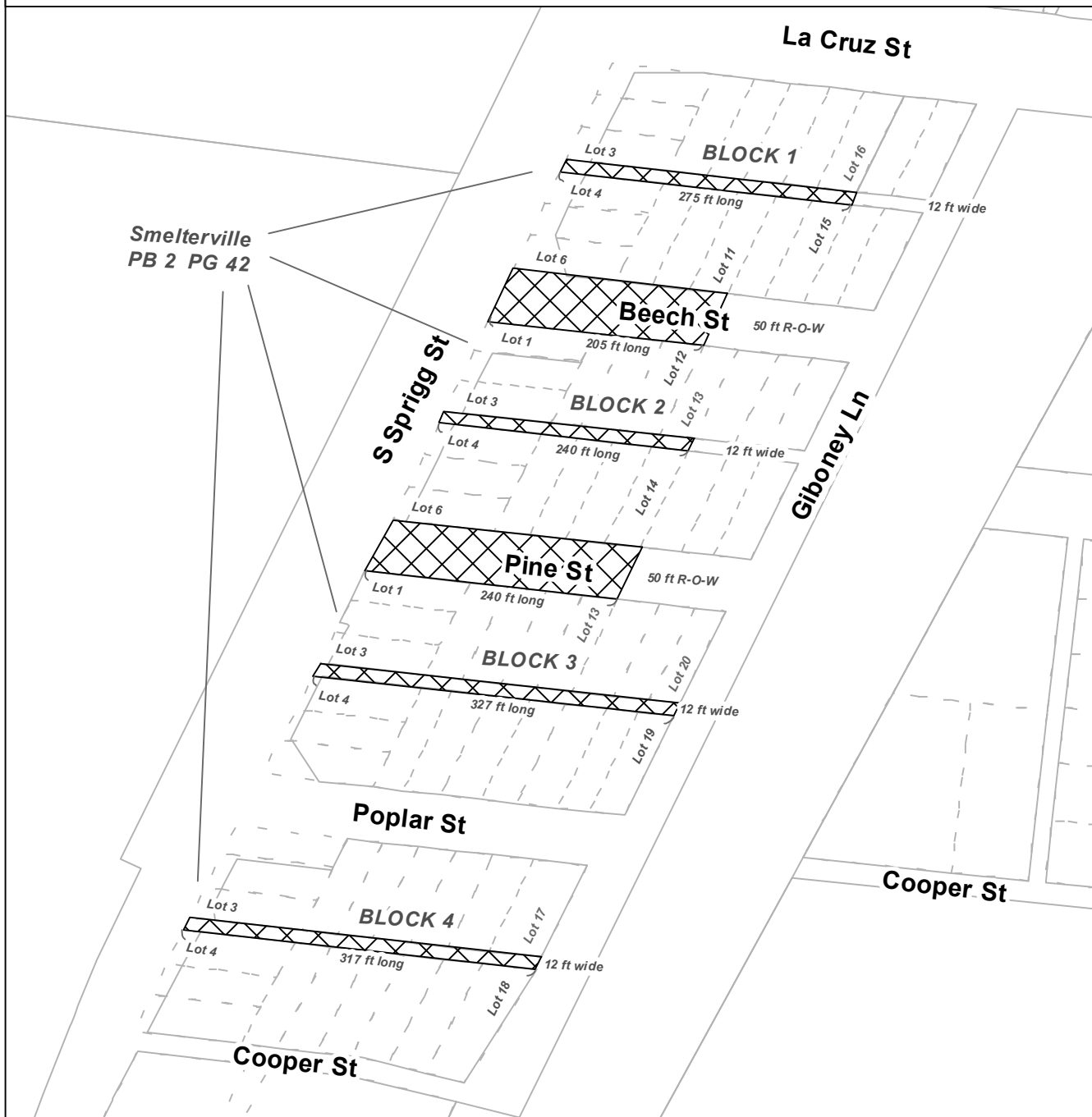
PUBLIC OUTREACH

An advertisement for a Notice of Public Hearing appeared in the Southeast Missourian on January 23, 2025.

ATTACHMENTS:	
Name:	Description:
EXHIBIT_FireTrainingSite_ROW_Vacation.pdf	Vacation Exhibit
Legal_Descriptions_Vacation_of_ROW.docx	Vacation Legal Description
Document_250121_091309.pdf	Affidavit to Publish



Rights of Way to be Vacated in Smelterville (PB 2 PG 42)



Area of Interest:
Vacation of Right of Way



Parcel



Lot Lines



LEGEND

0 100 200 Feet 1:1,750

Date: 1/9/2025

Created by: Development Services
Teresa Heffner, Alliance Water Resources

Data Source(s):
City of Cape Girardeau Government, MO

CITY of CAPE GIRARDEAU

Layers provided by the City of Cape Girardeau are to be used for visual aid only and are not guaranteed to be accurate. These layers are not to be used for any engineering or design purpose.

Legal Descriptions - Tracts of Rights of Way to be Vacated in Smelterville

1-8-2025

Tract 1

All that part of an Alley Right of Way in Block 1 of Smelterville, a subdivision recorded in Plat Book 2, at Page 42 in the County Land Records, in the City and County of Cape Girardeau, Missouri and further described as follows:

All that part of the platted 12 foot wide, East-West Alley of Block 1 of Smelterville beginning at the original Eastern Right of Way Line of Sprigg Street as shown on said plat and being the same location as a line stretching between the Southwest corner of Lot 3, Block 1 and the Northwest Corner of Lot 4, Block 1, as shown on said subdivision; thence stretching along the platted alley of Block 1 and terminating at a line that runs from the Southeast corner of Lot 16, Block 1 to the Northeast corner of Lot 15, Block 1 of said subdivision and being approximately 275 linear feet in length of said alley; 3,230.57 square feet in area, more or less.

Tract 2

All that part of Beech Street Right of Way falling between Blocks 1 and 2 of Smelterville, a subdivision recorded in Plat Book 2, at Page 42 in the County Land Records, in the City and County of Cape Girardeau, Missouri and further described as follows:

All that part of the platted 50 foot wide Beech Street Right of Way of Smelterville beginning at the original Eastern Right of Way Line of Sprigg Street as shown on said plat and being the same location as a line stretching between the Southwest corner of Lot 6, Block 1 and the Northwest Corner of Lot 1, Block 2, as shown on said subdivision; thence stretching along the platted Beech Street and terminating at a line that runs from the Southeast corner of Lot 11, Block 1 to the Northeast corner of Lot 12, Block 2 of said subdivision and being approximately 205 linear feet in length of said right of way; 9,756.07 square feet in area, more or less.

Tract 3

All that part of an Alley Right of Way in Block 2 of Smelterville, a subdivision recorded in Plat Book 2, at Page 42 in the County Land Records, in the City and County of Cape Girardeau, Missouri and further described as follows:

All that part of the platted 12 foot wide, East-West Alley of Block 2 of Smelterville beginning at the original Eastern Right of Way Line of Sprigg Street as shown on said plat and being the same location as a line stretching between the Southwest corner of Lot 3, Block 2 and the Northwest Corner of Lot 4, Block 2, as shown on said subdivision; thence stretching along the platted alley of Block 2 and terminating at a line that runs from the Southeast corner of Lot 13, Block 2 to the Northeast corner of Lot 14, Block 2 of said subdivision and being approximately 240 linear feet in length of said alley; 2,667 square feet in area, more or less.

Tract 4

All that part of Pine Street Right of Way falling between Blocks 2 and 3 of Smelterville, a subdivision recorded in Plat Book 2, at Page 42 in the County Land Records, in the City and County of Cape Girardeau, Missouri and further described as follows:

All that part of the platted 50 foot wide Pine Street Right of Way of Smelterville beginning at the original Eastern Right of Way Line of Sprigg Street as shown on said plat and being the same location as a line stretching between the Southwest corner of Lot 6, Block 2 and the Northwest Corner of Lot 1, Block 3, as shown on said subdivision; thence stretching along the platted Pine Street and terminating at a line that runs from the Southeast corner of Lot 14, Block 2 to the Northeast corner of Lot 13, Block 3 of said subdivision and being approximately 240 linear feet in length of said right of way; 11,540.15 square feet in area, more or less.

Tract 5

All of an Alley Right of Way in Block 3 of Smelterville, a subdivision recorded in Plat Book 2, at Page 42 in the County Land Records, in the City and County of Cape Girardeau, Missouri and further described as follows:

All of the platted 12 foot wide, East-West Alley of Block 3 of Smelterville beginning at the original Eastern Right of Way Line of Sprigg Street as shown on said plat and being the same location as a line stretching between the Southwest corner of Lot 3, Block 3 and the Northwest Corner of Lot 4, Block 3, as shown on said subdivision; thence stretching along the entire length of the platted alley of Block 3 and terminating at the Western Right of Way Line of Giboney Lane as shown on said plat and being the same as a line that runs from the Southeast corner of Lot 20, Block 3 to the Northeast corner of Lot 19, Block 3 of said subdivision and being approximately 327 linear feet in length of said alley; 4,113.79 square feet in area, more or less.

Tract 6

All of an Alley Right of Way in Block 4 of Smelterville, a subdivision recorded in Plat Book 2, at Page 42 in the County Land Records, in the City and County of Cape Girardeau, Missouri and further described as follows:

All of the platted 12 foot wide, East-West Alley of Block 4 of Smelterville beginning at the original Eastern Right of Way Line of Sprigg Street as shown on said plat and being the same location as a line stretching between the Southwest corner of Lot 3, Block 4 and the Northwest Corner of Lot 4, Block 4, as shown on said subdivision; thence stretching along the entire length of the platted alley of Block 4 and terminating at the Western Right of Way Line of Giboney Lane as shown on said plat and being the same as a line that runs from the Southeast corner of Lot 17, Block 4 to the Northeast corner of Lot 18, Block 4 of said subdivision and being approximately 317 linear feet in length of said alley; 3,926.62 square feet in area, more or less.

Concord PUBLISHING HOUSE, INC.

SOUTHEAST MISSOURIAN • BANNER PRESS

Invoice No. CP16262
Campaign No. 5944
Campaign Desc. Public Hearing for a Vacation of Parts of Right of Way
Invoice Date 1/21/2025
Sales Rep(s) Ian Riley

bill-to

City Of Cape Girardeau
ATTN: Accounts Payable
44 North Lorimier Street
P. O. Box 617
Cape Girardeau, MO 63701
Account No: 102961

advertiser

City Of Cape Girardeau
Account No: 102961

please remit payment to

Concord Publishing House, Inc.
PO Box 699
Cape Girardeau, MO 63702

For questions or payments, call us at **573.388.2728**
Or email us at: billing@semissourian.com

payment due

Campaign Net Amount	60.15
Billing Installment	1 of 1
Invoice Net Amount	60.15
Payment Amount Due	\$ 60.15
Payment Due Date	1/21/2025

print lines

Product	Start	End	Description	Ad Size(s)	P.O. Number	Page #	Rate	Amount
Southeast Missourian	1/21/2025	1/21/2025	Legal Liner	2 Columns x 2.406 Inches			60.15	60.15

invoice no.

CP16262

invoice date

1/21/2025

sales rep(s)

Ian Riley

bill-to

City Of Cape Girardeau
ATTN: Accounts Payable
44 North Lorimier Street
P. O. Box 617
Cape Girardeau, MO 63701
Account No: 102961

advertiser

City Of Cape Girardeau
Account No: 102961

PAYMENT REMITTANCE

SEND PAYMENT TO

Concord Publishing House, Inc.
PO Box 699
Cape Girardeau, MO 63702

PLEASE PAY THIS AMOUNT

\$ 60.15

REMEMBER: DETACH AND RETURN THIS PORTION
WITH REMITTANCE FOR PROPER CREDIT

CPH Legal / Public Hearing for a Vacation of Parts of
Right of Way

Publisher's Affidavit

STATE OF MISSOURI} SS

COUNTY OF CAPE GIRARDEAU}

Before me, the undersigned, a Notary Public, this day
personally came **Sherry Cole**

who, being first duly sworn, according to law upon his/her
oath, says that he/she is **Bookkeeper** of the Southeast
Missourian, a newspaper published in the city of Cape
Girardeau, in Cape Girardeau County and State of
Missouri, and that the publication, of which the annexed is
a true copy, was published in said paper on the following
dates:

1/21/2025

(appearing once a day on the same day of each week) and further says that
said Newspaper is a daily newspaper printed and published in the City of
Cape Girardeau and State of Missouri and has a general circulation in the
City of Cape Girardeau and State of Missouri and has a general circulation
in the City and County of Cape Girardeau and State of Missouri, and has
held such general circulation in said county continuously, regularly and
consecutively for a period of more than ten years next before the date of
the first publication mentioned above, and has been likewise continuously,
regularly and consecutively published up to the time of the making of this
affidavit for a period of more than ten years next before the date of the jurat
to this publisher's affidavit or proof of publication, and that the rate charged
therefore is not in excess of the rate allowed by laws of the State of
Missouri, and that said Southeast Missourian has been admitted to the
United States Post Office as second class matter in the City of Cape
Girardeau, Missouri; and that said newspapers has a list of bona fide
subscribers voluntarily engaged as such who have paid or agreed to pay a
stated price for a subscription for a definite period of time, and that said
newspaper and its publishers have complied with each and every provision
of the laws of Missouri and particularly with the provisions of Section 13775
of the Revised Statutes of Missouri, 1929, as amended, and approved on
May 14, 1931, as appears in the Laws of Missouri, 1931 at page 303.

Sherry Cole

Subscribed and sworn to me this 21 Jan 2025

Tonja Hemphill
Notary Public, State of Missouri

Qualified and commissioned for a term expiring

October 12, 2025

Publication Fee: \$60.15

Cape Girardeau, MO
Southeast Missourian

**NOTICE OF PUBLIC HEARING
CITY OF CAPE GIRARDEAU, MISSOURI**

Notice is hereby given that Cape Girardeau, Missouri
City Council will hold a public hearing on Monday,
February 3, 2025 at 5 p.m., in the City Hall Council
Chambers, City Hall, 44 N. Lorimier St. Cape
Girardeau, Missouri, to consider vacating part of the
City's interest in:

Parts of several Street and Alley Rights of Way in the
Smelterville Subdivision, S Sprigg St south of La
Cruz St.

All interested parties shall be afforded the opportunity
at the hearing to speak in favor of or in opposition to
the proposed vacation.

Gayle L. Conrad
City Clerk
City of Cape Girardeau

(January 21, 2025)

TONJA HEMPHILL
Notary Public - Notary Seal
State of Missouri
Commissioned for Cape Girardeau County
My Commission Expires: October 12, 2025
Commission Number: 13881343

Staff: Traci Weissmueller, Deputy City
Agenda: Clerk
2/3/2025

AGENDA REPORT Cape Girardeau City Council	
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SUBJECT

Approval of the January 21, 2025, City Council Regular Session Minutes.

ATTACHMENTS:	
Name:	Description:
2025.01.21_Council_Minutes_DRAFT.pdf	2025.01.21 Council Minutes Draft

**Proceedings of the City Council, City of Cape Girardeau, Mo.
Regular Session January 21, 2025 MM-127**

STUDY SESSION – January 21, 2025

NO ACTION TAKEN DURING THE STUDY SESSION

The Cape Girardeau City Council held a study session at the Cape Girardeau City Hall on Tuesday, January 21, 2025, starting at 5:00 p.m. with Mayor Stacy Kinder presiding and Council Members Mark Bliss, Ryan Essex, Dan Presson, Tameka Randle and Nate Thomas present. David J. Cantrell was absent.

REGULAR SESSION –January 21, 2025

CALL TO ORDER

The Cape Girardeau City Council convened in regular session at the Cape Girardeau City Hall on Tuesday, January 21, 2025, starting at 6:17 p.m. with Mayor Stacy Kinder presiding and Council Members Mark Bliss, Ryan Essex, Dan Presson, Tameka Randle and Nate Thomas present. David J. Cantrell was absent.

ADOPTION OF THE AGENDA

A Motion was made by Dan Presson, Seconded by Tameka Randle, to approve and adopt the agenda.

Motion passed. 6-0. Ayes: Bliss, Essex, Kinder, Presson, Randle, Thomas. Absent: Cantrell.

CONSENT AGENDA

Approval of the January 6, 2025, City Council Regular Session Minutes.

BILL NO 25-02, an Ordinance authorizing the City Manager to execute the Second Amendment to the Settlement Agreement and Release of All Claims between the City of Cape Girardeau, and James L. Drury, deceased, by and through Diane Drury-Janet and Midamerica Hotels Corporation. Second and Third Readings.

BILL NO 25-03, an Ordinance authorizing the City Manager to execute an agreement for Professional and Construction Services with Penzel Construction Company, Inc., for the Youth Outdoor Sports Complex. Second and Third Readings.

BILL NO. 25-04, an Ordinance accepting Permanent Drainage Easements and Temporary Construction Easements from various property owners for the PRS2 Stormwater Projects, in the City of Cape Girardeau, Missouri. Second and Third Readings.

BILL NO. 25-05, an Ordinance approving the record plat of Weston Subdivision. Second and Third Readings.

BILL NO. 25-06, an Ordinance approving the record plat of Midamerica Crossings Fourth

**Proceedings of the City Council, City of Cape Girardeau, Mo.
Regular Session January 21, 2025 MM-128**

Subdivision. Second and Third Readings.

BILL NO. 25-07, an Ordinance amending Schedule F of Section 26-289 of the City Code related to No Parking Zones at various locations, in the City of Cape Girardeau, Missouri. Second and Third Readings.

BILL NO. 25-12, a Resolution authorizing the City Manager to Execute a Supplemental Agreement with Burns & McDonnell Engineering Company, Inc., for the New Terminal Building Project at the Cape Girardeau Regional Airport. Reading and Passage.

A Motion was made by Mark Bliss, Seconded by Dan Presson, to approve and adopt.
Motion passed. 6-0. Ayes: Bliss, Essex, Kinder, Presson, Randle, Thomas. Absent: Cantrell.

BILL NO. 25-02 will be Ordinance NO. 5811; BILL NO. 25-03 will be Ordinance NO. 5812; BILL NO. 25-04 will be Ordinance NO. 5813; BILL NO. 25-05 will be Ordinance NO. 5814; BILL NO. 25-06 will be Ordinance NO. 5815; BILL NO. 25-07 will be Ordinance NO. 5816; and BILL NO. 25-12 will be Resolution NO. 3642.

ITEMS REMOVE FROM CONSENT AGENDA

BILL NO. 25-08, a Resolution Adopting a Community Development Block Grant Program Citizen Participation Plan, in the City of Cape Girardeau, Missouri. Reading and Passage. Mayor Kinder called for public appearances regarding this Bill. No one appeared.

A Motion was made by Dan Presson, Seconded by Ryan Essex, to approve.
Motion passed. 5-0. Ayes: Bliss, Essex, Kinder, Presson, Thomas. Absent: Cantrell. Abstain: Randle abstained for financial reasons due to her employment with PORCH.

BILL NO. 25-08 will be Resolution NO. 3643.

NEW ORDINANCES

BILL NO. 25-09, an Ordinance authorizing the City Manager to execute a Grant Agreement with the Missouri Highways and Transportation Commission to fund Vehicle Parking Expansion - New Terminal at the Cape Girardeau Regional Airport. First Reading. Mayor Kinder called for public appearances regarding this Bill. No one appeared.

A Motion was made by Nate Thomas, Seconded by Dan Presson, to approve.
Motion passed. 6-0. Ayes: Bliss, Essex, Kinder, Presson, Randle, Thomas. Absent: Cantrell.

BILL NO. 25-10, an Ordinance accepting a Permanent Water Line Easement from properties located at 151 – 159 South Mount Auburn Road, in the City of Cape Girardeau, Missouri. First Reading. Mayor Kinder called for public appearances regarding this Bill. No one appeared.

A Motion was made by Dan Presson, Seconded by Mark Bliss, to approve.
Motion passed. 6-0. Ayes: Bliss, Essex, Kinder, Presson, Randle, Thomas. Absent: Cantrell.

BILL NO. 25-11, an Ordinance accepting a Permanent Water Line Easement from Community

Proceedings of the City Council, City of Cape Girardeau, Mo.
Regular Session January 21, 2025 MM-129

Counseling Center for property located at 1987 Rusmar Street, in the City of Cape Girardeau, Missouri. First Reading. Mayor Kinder called for public appearances regarding this Bill. No one appeared.

A Motion was made by Dan Presson, Seconded by Ryan Essex, to approve.
Motion passed. 6-0. Ayes: Bliss, Essex, Kinder, Presson, Randle, Thomas. Absent: Cantrell.

MEETING ADJOURNMENT

A Motion was made to adjourn by Dan Presson, Seconded by Tameka Randle.
Motion passed. 6-0. Ayes: Bliss, Essex, Kinder, Presson, Randle, Thomas. Absent: Cantrell.

The regular session ended at 6:34 pm.

Stacy Kinder, Mayor

Traci Weissmueller, Deputy City Clerk



Proceedings of the City Council, City of Cape Girardeau, Mo.
Regular Session January 21, 2025 MM-130

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Staff: JoJo Stuart, Airport Manager
Agenda: 2/3/2025

AGENDA REPORT
Cape Girardeau City Council

25-

SUBJECT

Missouri Highways and Transportation Commission Airport Aid Agreement to fund Vehicle Parking Expansion - New Terminal at the Cape Girardeau Regional Airport, Project No. AIR 246-077A-2.

EXECUTIVE SUMMARY

The funding from this Airport Aid Grant Agreement will fund 100% of a long-term parking lot at the Cape Girardeau Regional Airport (CGI). The funds will be used to construct an additional long-term parking lot to provide ample accommodations for all parties affiliated with the daily airport operations and passengers anticipated in the TAMP (Terminal Area Master Plan).

BACKGROUND/DISCUSSION

TAMP showed the need for additional parking at the airport to ensure timely access to the airport's New Terminal. This grant will provide the needed parking spots for the current and for the predicted increase of passengers in the near future.

FINANCIAL IMPACT

No Financial impact.

STAFF RECOMMENDATION

It is recommended the City Council approve an ordinance allowing the City Manager to execute the attached Airport Aid Agreement, Project No. AIR 246-077A-2, with the Missouri Highways and Transportation Commission, in the amount of \$348,189 to fund a vehicle parking expansion for the new terminal at Cape Girardeau Regional Airport.

ATTACHMENTS:

Name:	Description:
25-09_MODOT_Grant_Parking_Expansion.doc	Ordinance
CGI_Airport_Aid_Agreement_Parking_Expansion.pdf	Airport Aid Agreement

BILL NO. 25-09

ORDINANCE NO. _____

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO EXECUTE A GRANT AGREEMENT WITH THE MISSOURI HIGHWAYS AND TRANSPORTATION COMMISSION TO FUND VEHICLE PARKING EXPANSION - NEW TERMINAL AT THE CAPE GIRARDEAU REGIONAL AIRPORT

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CAPE GIRARDEAU, MISSOURI, AS FOLLOWS:

Article 1. The City Manager is hereby authorized to execute, on behalf of the City, a Grant Agreement between the City of Cape Girardeau and the Missouri Highways and Transportation Commission, to fund Vehicle Parking Expansion - New Terminal, Project No. AIR 246-077A-2, at the Cape Girardeau Regional Airport. The City Clerk is hereby authorized to attest to said document and to affix the seal of the City thereto. The Agreement shall be in substantially the form attached hereto, which document is hereby approved by the City Council, with such changes or amendments as shall be approved by the officers of the City executing the same. The officers, agents, and employees of the City are hereby authorized to execute all documents and take steps as they deem necessary and advisable to carry out and perform the purpose of this Ordinance.

Article 2. This Ordinance shall be in full force and effect ten days after its passage and approval.

PASSED AND APPROVED THIS _____ day of _____, 2025.

Stacy Kinder, Mayor

ATTEST:

Traci Weissmueller, Deputy City Clerk



CCO Form: MO01
Approved: 02/94 (MLH)
Revised: 05/24 (MWH)
Modified:

Sponsor: City of Cape Girardeau
Project No.: AIR 246-077A-2

**MISSOURI HIGHWAYS AND TRANSPORTATION COMMISSION
AIRPORT AID AGREEMENT**

THIS GRANT AGREEMENT is entered into by the Missouri Highways and Transportation Commission (hereinafter, "Commission") and the City of Cape Girardeau (hereinafter, "Sponsor").

WITNESSETH:

WHEREAS, the Sponsor has applied to the Commission for a grant of funds under §305.230 RSMo; and

WHEREAS, the Commission has agreed to award funds available under §305.230 RSMo to the Sponsor with the understanding that such funds will be used for a project pursuant to this Agreement for the purposes generally described in the Sponsor's grant application/request dated October 2, 2023, and specifically described as follows:

VEHICLE PARKING EXPANSION – NEW TERMINAL

NOW, THEREFORE, in consideration of the mutual covenants, promises, and representations in this Agreement, the parties agree as follows:

(1) PURPOSE: The purpose of this Agreement is to provide financial assistance to the Sponsor under §305.230 RSMo.

(2) AMOUNT OF GRANT: The amount of this grant is Three Hundred Forty-Eight Thousand One Hundred Eighty-Nine Dollars (\$348,189); provided, however, that in the event state funds available to the Commission under §305.230 RSMo are reduced so that the Commission is incapable of completely satisfying its obligations to all the Sponsors for the current state fiscal year, the Commission may recompute and reduce this grant. The designation of this grant does not create a lump sum quantity contract, but rather only represents the amount of funding available for qualifying expenses. In no event will the Commission provide the Sponsor funding for improvements or work that are not actually performed. The release of all funding under this Agreement is subject to review and approval of all project expenses to ensure that they are qualifying expenses under this program.

(3) PROJECT TIME PERIOD: The project period shall be from the date of execution of this Agreement by the Commission to December 31, 2027. The Commission's representative may, in writing, extend the project time period for good cause as shown by the Sponsor. The grant funds in paragraph (2) not expended or duly

obligated during the project time period shall be released for use in other projects under §305.230 RSMo.

(4) TITLE EVIDENCE TO EXISTING AIRPORT PROPERTY: By signing this Agreement, the Sponsor certifies that it holds satisfactory evidence of title to all existing airport property and aviation easements.

(5) CONTROL OF AIRPORT: The Sponsor agrees to continue to control the airport, either as owner or as lessee, for twenty (20) years following receipt of the last payment from this grant. Applicable agreement periods are as follows:

(A) Land interests - Fifty (50) years.

(B) Improvements - Useful life, as determined by the Commission.

(6) WITHDRAWAL OF GRANT OFFER: The Commission reserves the right to amend or withdraw this grant offer at any time prior to acceptance by the Sponsor.

(7) PAYMENT: Payments to the Sponsor are made on an advance basis. The Sponsor may request incremental payments during the course of a project or a lump sum payment upon completion of the work. However, this advance payment is subject to the limitations imposed by subparagraph (B) under this paragraph of this Agreement.

(A) The Sponsor may request payment at any time subsequent to the execution of this Agreement by both parties. Requests for reimbursement shall be supported with invoices. After the Sponsor pays incurred costs, copies of checks used to pay providers must be submitted to the Commission.

(B) It is understood and agreed by and between the parties that the Commission shall make no payment which could cause the aggregate of all payments under this Agreement to exceed ninety percent (90%) of the maximum state (Aviation Trust Fund) obligation stated in this Agreement or eighty-one percent (81%) of actual total eligible project cost, whichever is lower, until the Sponsor has met and/or performed all requirements of this grant Agreement to the satisfaction of the Commission.

(C) Within ninety (90) days of final inspection of the project funded under this grant, the Sponsor shall provide to the Commission a final payment request and all financial performance and other reports as required by the conditions of this grant.

(D) When land donations are used, the costs for land may be submitted with an appraisal prepared by a Missouri Department of Transportation (hereinafter, "MoDOT" or "Department")-certified appraiser. All donations must be preapproved by the Commission to ensure eligibility for funding.

(E) If the Commission determines that the Sponsor was overpaid, the amount of overpayment shall be remitted to the Commission.

(8) AUDIT OF RECORDS: The Sponsor must maintain all records relating to this Agreement, including but not limited to invoices, payrolls, etc. These records must be available at all reasonable times at no charge to the Commission and/or its designees or representatives during the period of this Agreement and any extension thereof, and for three (3) years from the date of final payment made under this Agreement.

(9) FINANCIAL SUMMARY: Upon request of the Commission, the Sponsor shall provide to the Commission a financial summary of the total funds expended. The summary must show the source of funds and the specific items for which they were expended.

(10) NONDISCRIMINATION CLAUSE: The Sponsor shall comply with all state and federal statutes applicable to the Sponsor relating to nondiscrimination, including, but not limited to, Chapter 213, RSMo; Title VI and Title VII of the Civil Rights Act of 1964 as amended (Title 42 United States Code (USC) §2000d and §2000e, *et seq.*); and with any provision of the "Americans with Disabilities Act" (42 USC §12101, *et seq.*).

(11) CANCELLATION: The Commission may cancel this Agreement at any time for a material breach of contractual obligations by providing the Sponsor with written notice of cancellation. Should the Commission exercise its right to cancel this Agreement for such reasons, cancellation will become effective upon the date specified in the notice of cancellation sent to the Sponsor.

(12) LACK OF PROGRESS: Any lack of progress which significantly endangers substantial performance of the project within the specified time shall be deemed a violation of the terms of this Agreement. The determination of lack of progress shall be solely within the discretion of the Commission. The Commission shall notify the Sponsor in writing once such a determination is made.

(13) VENUE: It is agreed by the parties that any action at law, suit in equity, or other judicial proceeding to enforce or construe this Agreement, or regarding its alleged breach, shall be instituted only in the Circuit Court of Cole County, Missouri.

(14) LAW OF MISSOURI TO GOVERN: This Agreement shall be construed according to the laws of the State of Missouri. The Sponsor shall comply with all local, state, and federal laws and regulations relating to the performance of this Agreement.

(15) WORK PRODUCT: All documents, reports, exhibits, etc. produced by the Sponsor at the direction of the Commission and information supplied by the Commission shall remain the property of the Commission.

(16) CONFIDENTIALITY: The Sponsor shall not disclose to third parties confidential factual matters provided by the Commission except as may be required by statute, ordinance or order of court, or as authorized by the Commission. The Sponsor shall notify the Commission immediately of any request for such information.

(17) NONSOLICITATION: The Sponsor warrants that it has not employed or retained any company or person, other than a bona fide employee working for the Sponsor, to solicit or secure this Agreement, and that it has not paid or agreed to pay any company or person, other than a bona fide employee, any fee, commission, percentage, brokerage fee, gift, or any other consideration contingent upon or resulting from the award or making of this Agreement. For breach or violation of this warranty, the Commission shall have the right to annul this Agreement without liability, or in its discretion, to deduct from this Agreement price or consideration, or otherwise recover, the full amount of such fee, commission, percentage, brokerage fee, gift, or contingent fee.

(18) DISPUTES: Any disputes that arise under this Agreement shall be decided by the Commission or its representative.

(19) INDEMNIFICATION: To the extent allowed or imposed by law, the Sponsor shall defend, indemnify, and hold harmless the Commission, including its members and Department employees, from any claim or liability whether based on a claim for damages to real or personal property or to a person for any matter relating to or arising out of the Sponsor's wrongful or negligent performance of its obligations under this Agreement.

(20) INSURANCE:

(A) The Sponsor is required or will require any contractor procured by the Sponsor to work under this Agreement:

1. To obtain a no cost permit from the Commission's district engineer prior to working on the Commission's right-of-way, which shall be signed by an authorized contractor representative (a permit from the Commission's district engineer will not be required for work outside of the Commission's right-of-way); and

2. To carry commercial general liability insurance and commercial automobile liability insurance from a company authorized to issue insurance in Missouri, and to name the Commission, and the Department and its employees, as additional insureds in amounts sufficient to cover the sovereign immunity limits for Missouri public entities (\$600,000 per claimant and \$4,000,000 per occurrence) as calculated by the Missouri Department of Insurance, Financial Institutions and Professional Registration, and published annually in the Missouri Register pursuant to section 537.610 RSMo.

(B) In no event shall the language of this Agreement constitute or be construed as a waiver or limitation for either party's rights or defenses with regard to each party's applicable sovereign, governmental, or official immunities and protections as provided by federal and state constitution or law.

(21) NOTIFICATION OF CHANGE: The Sponsor shall immediately notify the Commission of any change in conditions or law which may significantly affect its ability to perform the project in accordance with the provisions of this Agreement.

(22) AMENDMENTS: Any change in this Agreement, whether by modification or supplementation, must be accomplished by a formal contract amendment signed and approved by the duly authorized representatives of the Sponsor and the Commission.

(23) PROFESSIONAL SERVICES BY COMPETITIVE PROPOSALS: Contracts for architectural, engineering and/or land surveying services, as defined in section 8.287 RSMo, shall be procured by competitive proposals, and the procurement process shall comply with sections 8.285-8.291 RSMo.

(24) ASSIGNMENT: The Sponsor shall not assign, transfer, or delegate any interest in this Agreement without the prior written consent of the Commission.

(25) BANKRUPTCY: Upon filing for any bankruptcy or insolvency proceeding by or against the Sponsor, whether voluntarily, or upon the appointment of a receiver, trustee, or assignee, for the benefit of creditors, the Commission reserves the right and sole discretion to either cancel this Agreement or affirm this Agreement and hold the Sponsor responsible for damages.

(26) COMMISSION REPRESENTATIVE: The Commission's chief engineer is designated as the Commission's representative for the purpose of administering the provisions of this Agreement. The Commission's representative may designate by written notice other persons having the authority to act on behalf of the Commission in furtherance of the performance of this Agreement.

(27) SAFETY INSPECTION: The Sponsor shall eliminate all deficiencies identified in its most recent safety inspection letter. If immediate elimination is not feasible, as determined by the Commission, the Sponsor shall provide a satisfactory plan to eliminate the deficiencies.

(28) LAND INTERESTS: When grant funds are used to pay for land or aviation easements, the following requirements apply:

(A) Acquisition of Land - Fee Simple Title: The Sponsor shall obtain a qualified attorney's title opinion to assure the Sponsor receives fee simple title, free and clear of any encumbrance that could adversely affect the operation, maintenance, or development of the airport.

The attorney's title opinion shall be furnished by the Sponsor to the Commission for review. The Sponsor shall acquire the property in fee simple absolute by general warranty deed from the grantors. A copy of the deed shall be furnished to the Commission for review. The Sponsor shall record the deed in the land records of the county recorder's office in the county where the airport is located.

(B) Acquisition of Aviation Easements: The Sponsor shall obtain a qualified attorney's title opinion to assure that the Sponsor has obtained the required

interest in and to the easements to be acquired, free and clear of any encumbrances that would be incompatible with or would interfere with the exercise and enjoyment by the Sponsor of the rights and interests conveyed, and that the grantors of easements constituted all of the owners of the land affected by the easements.

(C) Land Cost Reimbursement by Federal Government Use as Local Share Only: Since it is the intent of the state of Missouri that funds provided under this Agreement be used only for aeronautical purposes, the Sponsor hereby covenants and agrees that it will not request reimbursement from the United States Government for the cost of land acquired with the funds granted under this Agreement; provided, however, that nothing in this paragraph shall be construed to prevent the Sponsor from using all or any part of the acquisition cost of this land to make up its share of eligible project costs incurred under any airport development grant from the United States Government.

(D) Aeronautical Use: If land interests are not used for aeronautical purposes within five (5) years, the Sponsor shall at the request of the Commission return the full amount of those grant funds used to purchase the land interests. The Sponsor may request an extension of this time period in writing to the Commission.

(29) AIRPORT USE: The Sponsor agrees to operate the airport for the use and benefit of the public. The Sponsor further agrees that it will keep the airport open to all types, kinds, and classes of aeronautical use on fair and reasonable terms without discrimination between such types, kinds and classes. Any proposal to temporarily close the airport for non-aeronautical purposes must first be approved by the Commission. Otherwise, at no time shall the airport be closed to accommodate a non-aeronautical event or activity.

(30) SAFE OPERATION OF AIRPORT: The Sponsor agrees to operate and maintain in a safe and serviceable condition the airport and all connected facilities which are necessary to serve the aeronautical users of the airport other than facilities owned or controlled by the United States. The Sponsor further agrees that it will not permit any activity on the airport's grounds that would interfere with its safe use for airport purposes. Nothing contained in this Agreement shall be construed to require that the airport be operated for aeronautical uses during temporary periods when snow, ice, or other climatic conditions interfere with safe operations.

(31) RESPONSIBILITY FOR PROJECT SAFETY: During the full term of the project, the Sponsor shall be responsible for the installation of any signs, markers, or other devices required for the safety of the public. All markers or devices required on the airport will conform to Federal Aviation Administration (FAA) regulations or specifications that may apply. The Sponsor shall issue, through the applicable FAA Flight Service Station, any and all Notices to Airmen that may be required.

(32) ENGINEER'S DESIGN REPORT: Prior to development of the plans and specifications, the Sponsor shall provide an engineer's report setting forth the general analysis and explanation of reasons for design choices. Said report shall include an

itemized cost estimate, design computations, reasons for selections and modifications, comparison of alternatives, life cycle cost analysis, geotechnical report and any other elements that support the engineer's final plans and specifications.

(33) GEOMETRIC DESIGN CRITERIA: The Sponsor shall use the geometric design criteria promulgated by the FAA in the AC series and in FAA Orders. The Sponsor may request and receive approval for adaptation of said criteria where the Commission concurs that such adaptation is appropriate considering safety, economy, and efficiency of operation.

(34) PLANS, SPECIFICATIONS AND ESTIMATES: The plans and construction specifications for this project shall be those promulgated by the FAA in the AC series and in FAA Orders.

(A) The plans shall include a safety plan sheet to identify work areas, haul routes, staging areas, restricted areas, construction phasing, shutdown schedule, etc., and to specify the requirements to ensure safety during construction.

(B) The Sponsor shall submit all plans, specifications, and estimates to the Commission for review and acceptance prior to advertising for bids for construction.

(35) REVIEW OF BIDS AND CONTRACT AWARD: The Commission shall review all contractors' bids and approve the selection of the apparent successful bidder prior to the Sponsor awarding the construction contract.

(36) NOTICE TO PROCEED: After the Commission receives copies of the executed construction contract between the Sponsor and the contractor, the performance and payment bonds, and any other documentation as required by this Agreement, the Commission will authorize the Sponsor to issue a notice to proceed with construction.

(A) The Sponsor shall issue a notice to the contractor within ten (10) days of authorization by the Commission, unless otherwise approved by the Commission.

(B) Any construction work performed prior to the Sponsor's issuance of a Notice to Proceed shall not be eligible for funding participation.

(37) CONSTRUCTION OBSERVATION/INSPECTION REQUIREMENTS: In conjunction with submittal of the Notice to Proceed documentation, the Sponsor shall provide a construction observation/inspection program setting forth a format for accomplishment of resident observation, construction inspection and overall quality assurance.

(38) CONSTRUCTION PROGRESS AND INSPECTION REPORTS: The Sponsor shall provide and maintain adequate, competent and qualified engineering supervision and construction inspection at the project site during all stages of the work to ensure that the completed work conforms with the project plans and specifications.

Project oversight by the Commission's project manager or other personnel does not relieve the Sponsor of this responsibility.

(A) The Sponsor shall require the resident project representative to keep daily construction records and shall submit to the Commission a Weekly Construction Progress and Inspection Report (available on MoDOT's aviation section website), completed by the resident project representative. A weekly summary of tests completed shall be included.

(B) Prior to final acceptance, the Sponsor shall provide to the Commission a testing summary report bearing the engineer's seal and including a certification from the engineer that the completed project is in compliance with the plans and specifications.

(C) Certification statements from construction contractors must be provided to ensure all workers, material suppliers, etc. have been paid.

(39) CHANGE ORDERS/SUPPLEMENTAL AGREEMENTS: All change orders/supplemental agreements must be submitted to the Commission for approval prior to implementation to ensure funding eligibility. Requests for additional work for items not included in the original bid must be accompanied by a cost analysis to substantiate the proposed costs.

(40) RECORD DRAWINGS: The Sponsor shall provide one (1) electronic set of as-built construction drawings on a compact disc in .pdf format copied to a single file (each sheet must be sealed, signed, and dated by the engineer) to the Commission upon project completion. In addition, the Sponsor shall provide six (6) updated Airport Layout Drawings (ALD's) showing as-built conditions, if required. The Commission will forward updated ALDs to the FAA central region office.

(41) FILING NOTICE OF LANDING AREA PROPOSAL: When a project involving changes to the runway will be implemented at an airport, the Sponsor must submit FAA Form 7480-1 ("Notice of Landing Area Proposal") to the FAA not less than one hundred twenty (120) days prior to commencement of any construction or alteration. A copy of the form as filed with the FAA and the FAA airspace determination letter must be provided to the Commission. This form must be submitted for any projects that involve the widening or lengthening of an existing runway or construction of a new runway.

(42) FILING NOTICE OF PROPOSED CONSTRUCTION OR ALTERATION: When a development project that does not involve changes to the runway will be implemented at an airport, the Sponsor must electronically submit FAA form 7460-1 ("Notice of Proposed Construction of Alteration") to the FAA not less than one hundred twenty (120) days prior to commencement of any construction or alteration. Electronic submittal of FAA form 7460-1 must be submitted for construction of any permanent structures on the airport, temporary structures over twenty (20) feet in height or use of construction equipment over twenty (20) feet tall. It is not necessary for routine

construction projects unless they include above ground installations.

(43) PROMPT PAYMENT: The Commission and the Sponsor require all contractors to pay all subcontractors and suppliers for satisfactory performance of services in compliance with section 34.057 RSMo, Missouri's prompt payment statute. Pursuant to section 34.057 RSMo, the Commission and the Sponsor also require the prompt return of all retainage held on all subcontractors after the subcontractors' work is satisfactorily completed, as determined by the Sponsor and the Commission.

(44) STATE WAGE LAWS: The Sponsor and its subcontractors shall pay the prevailing hourly rate of wages for each craft or type of worker required to execute this project work as determined by the Department of Labor and Industrial Relations of Missouri, and they shall further comply in every respect with the minimum wage laws of Missouri. The Sponsor shall take those acts which may be required to fully inform itself of the terms of, and to comply with, any applicable state wage laws.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, the parties have entered into and accepted this Agreement on the last date written below.

Executed by Sponsor on _____(date).

Executed by Commission on _____(date).

MISSOURI HIGHWAYS AND
TRANSPORTATION COMMISSION

CITY OF CAPE GIRARDEAU

By: _____

By: _____

Title: _____

Title: _____

ATTEST:

ATTEST:

Secretary to the Commission

By: _____

Title: _____

APPROVED AS TO FORM:

APPROVED AS TO FORM:

Commission Counsel

By: _____

Title: _____

Ordinance No. _____
(if applicable)

Staff: Jake Garrard, PE, City Engineer
Agenda: 2/3/2025

AGENDA REPORT
Cape Girardeau City Council

25-xxx

SUBJECT

An Ordinance accepting a Permanent Water Line Easement from Midamerica Hotels Corporation and James L. Drury and Wanda L. Drury Revocable Real Estate Trust Dated February 22, 1994 for property located at 151 – 159 South Mount Auburn Road in the City of Cape Girardeau, Missouri.

EXECUTIVE SUMMARY

An Ordinance accepting a Permanent Water Line Easement from Midamerica Hotels Corporation and James L. Drury and Wanda L. Drury Revocable Real Estate Trust Dated February 22, 1994 for property located at 151 – 159 South Mount Auburn Road in the City of Cape Girardeau, Missouri.

BACKGROUND/DISCUSSION

Midamerica Hotels Corporation remodeled 3 buildings on their property at 151, 155 & 159 S Mt. Auburn Rd. As part of the remodel and rebuild project, a new water main extension was constructed looping a water line between S Mount Auburn Rd and S Farrar Drive. This new water line traverses across 2 owners properties; therefore, the new water line easement is being granted by 2 different property owners: Midamerica Hotels Corporation and James L. Drury and Wanda L. Drury Revocable Real Estate Trust. This new water main, hydrants, and other infrastructure will be turned over to the City as part of City infrastructure. For the City to maintain this water line and infrastructure, the new water line easement is being granted to allow the City access to both properties.

FINANCIAL IMPACT

None. The easement was donated. The property owner will pay for the cost of recording the new easement via engineering fees.

SUSTAINABILITY: ECONOMIC, ENVIRONMENTAL AND SOCIAL IMPACTS

The easement is necessary to enable the City, its agents, servants and assigns, to use said property to excavate, build, maintain, construct, operate, and repair Water Line Infrastructure in, on, upon, under or across said property, together with all the useful, necessary and proper adjuncts, appurtenances, and appliances in connection therewith.

STAFF RECOMMENDATION

Staff recommends approval of the attached Ordinance accepting a Permanent Water Line Easement from Midamerica Hotels Corporation and James L. Drury and Wanda L. Drury Revocable Real Estate Trust Dated February 22, 1994 for property located at 151 – 159 South Mount Auburn Road.

ATTACHMENTS:	
Name:	Description:
25-10_PWE_151-159_S_MNT_AUBURN.doc	Ordinance
EXECUTED_Water_Line_Easement_151_S_Mt_Auburn_Rd.pdf	Easement Agreement
EXHIBIT_Water_ESMT_151-159_S_Mt_Auburn.pdf	Exhibit - Easement
Exhibit_Overall_Site_Improvement_Plan_151-159_S_Mt_Auburn_Rd.pdf	Exhibit - Overall Site Plan

BILL NO. 25-10

ORDINANCE NO. _____

AN ORDINANCE ACCEPTING A PERMANENT WATER LINE
EASEMENT FOR PROPERTIES LOCATED AT 151 - 159
SOUTH MOUNT AUBURN ROAD, IN THE CITY OF CAPE
GIRARDEAU, MISSOURI

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CAPE
GIRARDEAU, MISSOURI, AS FOLLOWS:

ARTICLE 1. The City of Cape Girardeau, Missouri, hereby
accepts, and agrees to accept, a Permanent Water Line Easement
from Midamerica Hotels Corporation and James L. Drury and Wanda
L. Drury Revocable Real Estate Trust Dated February 22, 1994 for
properties located at 151 - 159 South Mount Auburn Road, in the
City of Cape Girardeau, Missouri, described as follows:

All of that part of Outlot Number 84 of United States
Private Survey Number 2199, and all of that part of United
States Private Survey Number 3090, in Township 30 North,
Range 13 East of the Fifth Principal Meridian, in the City
and County of Cape Girardeau, and more particularly
described as follows:

Commence at a round ½" diameter iron rod on the southeast
corner of Lot #2 of Physicians Alliance Subdivision, as
recorded in Plat Book 2 at Page 31, in the Land Records of
Cape Girardeau County; thence South 04°40'32" West, 27.03
feet to the point of beginning; thence South 85°19'28"
East, 239.92 feet to a point on the west line of Mt.
Auburn Road, thence with said west line, South 04°41'48"
West, 25.01 feet; thence leaving said west line, North
85°18'12" West, 18.84 feet; thence North 04°40'32" East,
5.00 feet; thence North 85°19'28" West, 348.52 feet;
thence South 04°41'58" West, 197.97 feet; thence South
85°16'37" East, 13.81 feet; thence south 04°43'23" West,
20.00 feet; thence North 85°16'37" West, 40.78 feet;
thence South 49°43'35" West, 28.48 feet; thence North
72°01'25" West, 57.79 feet; thence North 84°46'26" West,
34.57 feet; thence South 48°43'34" West, 39.94 feet;
thence North 85°21'32" West, 243.78 feet; to a point on
the east line of Farrar Drive, thence with said east line
of Farrar Drive, along the arc of a curve concave to the
East having a radius of 95.00 feet, a distance of 19.78
feet (the chord across said arc bears North 1°22'21" West,
19.75 feet; thence continuing along the east line of said

Farrar Drive, North 04°35'35" East, 0.36 feet; thence leaving said east line; South 85°21'32" East, 237.37 feet; thence North 48°43'34" East, 40.06 feet; thence South 84°46'26" East, 45.40 feet; thence South 72°01'25" East, 48.88 feet; thence North 49°43'35" East, 25.62 feet; thence South 85°16'37" East, 15.25 feet; thence North 04°41'58" East, 217.95 feet; thence South 85°19'28" East, 147.44 feet to the point of beginning and containing 20,725 square feet, more or less.

ARTICLE 2. This ordinance shall be in full force and effect ten days after its passage and approval.

PASSED AND APPROVED THIS _____ DAY OF _____, 2025.

Stacy Kinder, Mayor

ATTEST:

Traci Weissmueller, Deputy City Clerk



PERMANENT WATER LINE EASEMENT

KNOW ALL MEN BY THESE PRESENTS: **MIDAMERICA HOTELS CORPORATION** and **JAMES L. DRURY AND WANDA L. DRURY REVOCABLE REAL ESTATE TRUST DATED FEBRUARY 22, 1994**, hereinafter referred to as GRANTORS, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, do hereby grant, bargain, sell and convey to the **CITY OF CAPE GIRARDEAU, MISSOURI**, a Municipal Corporation, hereinafter call the "City", the right, privilege, permission and authority to enter on and upon the following described property which is solely owned by the undersigned located in the City and County of Cape Girardeau, Missouri, to-wit:

All of that part of Outlot Number 84 of United States Private Survey Number 2199, and all of that part of United States Private Survey Number 3090, in Township 30 North, Range 13 East of the Fifth Principal Meridian, in the City and County of Cape Girardeau, and more particularly described as follows:

Commence at a round ½" diameter iron rod on the southeast corner of Lot #2 of Physicians Alliance Subdivision, as recorded in Plat Book 2 at Page 31, in the Land Records of Cape Girardeau County; thence South 04°40'32" West, 27.03 feet to the point of beginning; thence South 85°19'28" East, 239.92 feet to a point on the west line of Mt. Auburn Road, thence with said west line, South 04°41'48" West, 25.01 feet; thence leaving said west line, North 85°18'12" West, 18.84 feet; thence North 04°40'32" East, 5.00 feet; thence North 85°19'28" West, 348.52 feet; thence South 04°41'58" West, 197.97 feet; thence South 85°16'37" East, 13.81 feet; thence south 04°43'23" West, 20.00 feet; thence North 85°16'37" West, 40.78 feet; thence South 49°43'35" West, 28.48 feet; thence North 72°01'25" West, 57.79 feet; thence North 84°46'26" West, 34.57 feet; thence South 48°43'34" West, 39.94 feet; thence North 85°21'32" West, 243.78 feet; to a point on the east line of Farrar Drive, thence with said east line of Farrar Drive, along the arc of a curve concave to the East having a radius of 95.00 feet, a distance of 19.78 feet (the chord across said arc bears North 1°22'21" West, 19.75 feet; thence continuing along the east line of said Farrar Drive, North 04°35'35" East, 0.36 feet; thence leaving said east line; South 85°21'32" East, 237.37 feet; thence North 48°43'34" East, 40.06 feet; thence South 84°46'26" East, 45.40 feet; thence South 72°01'25" East, 48.88 feet; thence North 49°43'35" East, 25.62 feet; thence South 85°16'37" East, 15.25 feet; thence North 04°41'58" East, 217.95 feet; thence South 85°19'28" East, 147.44 feet to the point of beginning and containing 20,725 square feet, more or less.

Said right, privilege, permission and authority to enter in and upon said property above described is granted for the purpose of enabling the City, its agents, servants and assigns, to use said property for the management of water infrastructure for the purpose of enabling the City of Cape Girardeau, Missouri, its agents, servants and assigns to excavate, build, maintain, construct, operate, and repair said water utilities from time to time, in, on, upon, or across said described

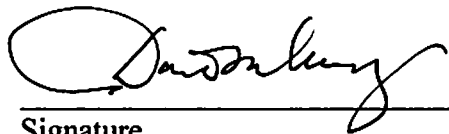
property, together with all the useful, necessary and proper adjuncts, appurtenances, manholes, and appliances in connection therewith.

This easement and the right, privilege and authority herein granted is perpetual and shall run with the land and be binding upon the successors, heirs and assigns of the respective parties.

The undersigned covenant that they are the owners in fee simple of the above described property and has the legal right to convey same.

IN WITNESS WHEREOF, the undersigned has executed this easement this 19th day of December, 2024.

MIDAMERICA HOTELS CORPORATION

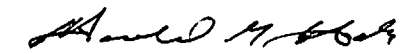


Signature

Daniel M. Drury, President

Printed Name and Title

**JAMES L. DRURY AND WANDA L. DRURY
REVOCABLE REAL ESTATE TRUST**



Signature

Harold G. Hale, Trustee

Printed Name and Title

STATE OF MISSOURI)

)ss.

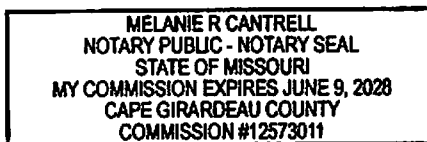
COUNTY OF CAPE GIRARDEAU)

BE IT REMEMBERED, that on this 19th day of December, 2024 before me, the undersigned notary public, personally appeared Daniel M. Drury, who being by me duly sworn, did state that he/she is the authorized representative for MIDAMERICA HOTELS CORPORATION, and that the within instrument was executed on behalf of said Corporation, and acknowledged that he/she has executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the date last above written.

My Commission expires:

June 9, 2028



Melanie R. Cantrell
Notary Public

Melanie R. Cantrell
Notary Printed Name

STATE OF MISSOURI)

)ss.

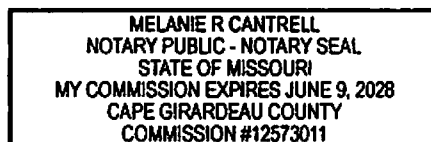
COUNTY OF CAPE GIRARDEAU)

BE IT REMEMBERED, that on this 19th day of December, 2024 before me, the undersigned notary public, personally appeared Harold G. Hale, who being by me duly sworn, did state that he/she is the authorized representative for JAMES L. DRURY AND WANDA L. DRURY REVOCALBE REAL ESTATE TRUST, and that the within instrument was executed on behalf of said Trust, and acknowledged that he/she has executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the date last above written.

My Commission expires:

June 9, 2028



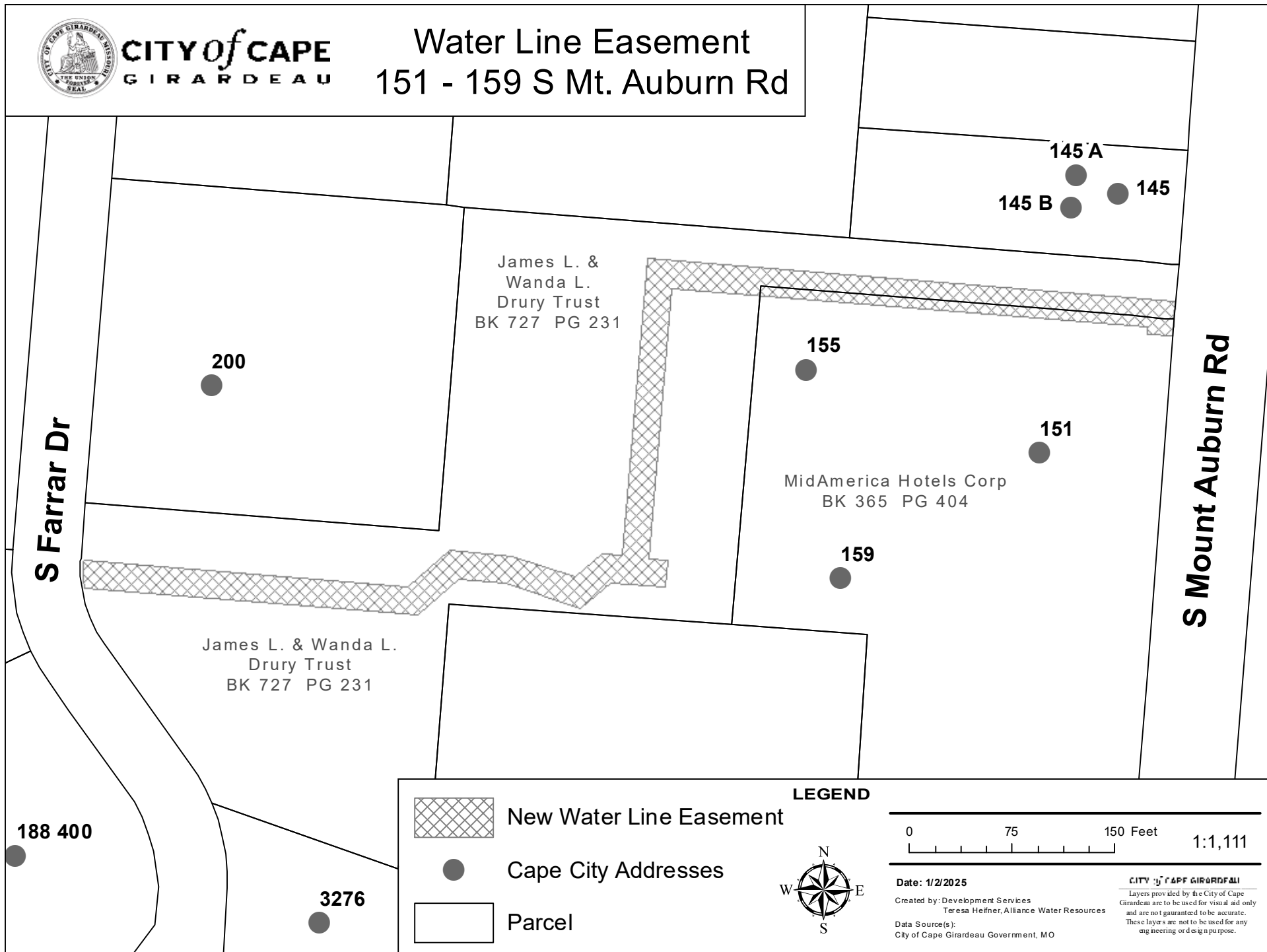
Melanie R. Cantrell
Notary Public

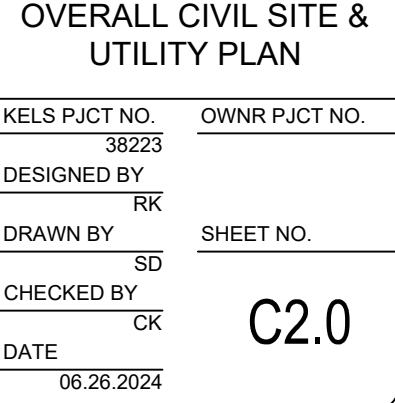
Melanie R. Cantrell
Notary Printed Name



CITY of CAPE
GIRARDEAU

Water Line Easement 151 - 159 S Mt. Auburn Rd





Staff: Jake Garrard, PE, City Engineer
Agenda: 2/3/2025

AGENDA REPORT
Cape Girardeau City Council

25-xxx

SUBJECT

An Ordinance accepting a Permanent Water Line Easement from Community Counseling Center for property located at 1987 Rusmar Street in the City of Cape Girardeau, Missouri.

EXECUTIVE SUMMARY

An Ordinance accepting a Permanent Water Line Easement from Community Counseling Center for property located at 1987 Rusmar Street in the City of Cape Girardeau, Missouri.

BACKGROUND/DISCUSSION

The Community Counseling Center is building a new building at 1987 Rusmar St. As part of that build, a water main extension was constructed across Rusmar Street to bring a fire hydrant to the south side of Rusmar St for this new building. This water main, hydrant, and other infrastructure will be turned over to the City as part of City infrastructure. For the City to maintain this water line and infrastructure, Community Counseling Center is granting a water line easement to allow the City access to maintain.

FINANCIAL IMPACT

None. The easement was donated. The property owner will pay for the cost of recording the new easement via engineering fees.

SUSTAINABILITY: ECONOMIC, ENVIRONMENTAL AND SOCIAL IMPACTS

The easement is necessary to enable the City, its agents, servants and assigns, to use said property to excavate, build, maintain, construct, operate, and repair Water Line Infrastructure in, on, upon, under or across said property, together with all the useful, necessary and proper adjuncts, appurtenances, and appliances in connection therewith.

STAFF RECOMMENDATION

Staff recommends approval of the attached Ordinance accepting a Permanent Water Line Easement from the Community Counseling Center for property located at 1987 Rusmar Street.

ATTACHMENTS:

Name:	Description:
25-11_PWE_1987_Rusmar_.doc	Ordinance
Water_Line_Easement_1987_Rusmar__EXECUTED_.pdf	Easement Agreement
GOOD__CCC_Water_Line_Easement__EXHIBIT.pdf	Exhibit

BILL NO. 25-11

ORDINANCE NO. _____

AN ORDINANCE ACCEPTING A PERMANENT WATER LINE EASEMENT FROM COMMUNITY COUNSELING CENTER FOR PROPERTY LOCATED AT 1987 RUSMAR STREET, IN THE CITY OF CAPE GIRARDEAU, MISSOURI

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CAPE GIRARDEAU, MISSOURI, AS FOLLOWS:

ARTICLE 1. The City of Cape Girardeau, Missouri, hereby accepts, and agrees to accept, a Permanent Water Line Easement from Community Counseling Center, for property located at 1987 Rusmar Street, in the City of Cape Girardeau, Missouri, described as follows:

PART OF LOT THREE (3) OF B & E WEST THIRD SUBDIVISION AS RECORDED IN PLAT BOOK 21, PAGE 5 IN THE COUNTY LAND RECORDS, LOCATED IN SECTION 12, TOWNSHIP 30 NORTH, RANGE 13 EAST, IN THE CITY AND COUNTY OF CAPE GIRARDEAU, STATE OF MISSOURI, AND MORE PARTICULARLY DESCRIBED AS:

COMMENCE AT THE NORTHEAST CORNER OF LOT 3 OF THE B & E WEST THIRD SUBDIVISION AS RECORDED IN PLAT BOOK 21, PAGE 5 IN THE COUNTY LAND RECORDS, THENCE WITH THE NORTH LINE OF SAID LOT 3, SOUTH 82°38'16" WEST, 14.47 FEET TO THE POINT OF BEGINNING; THENCE LEAVING SAID NORTH LINE SOUTH 07°56'10" EAST, 34.01 FEET; THENCE SOUTH 82°38'16" WEST, 20.00 FEET; THENCE NORTH 07°56'10" WEST, 34.01 FEET; THENCE NORTH 82°38'16" EAST, 20.00 FEET TO THE POINT OF BEGINNING.

ARTICLE 2. This ordinance shall be in full force and effect ten days after its passage and approval.

PASSED AND APPROVED THIS _____ DAY OF _____, 2025.

Stacy Kinder, Mayor

ATTEST:

Traci Weissmueller, Deputy City Clerk



PERMANENT WATER LINE EASEMENT

1987 Rusmar Street

KNOW ALL MEN BY THESE PRESENTS: **COMMUNITY COUNSELING CENTER**, hereinafter referred to as GRANTOR, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, do hereby grant, bargain, sell and convey to the **CITY OF CAPE GIRARDEAU, MISSOURI**, a Municipal Corporation, hereinafter called the "City", the right, privilege, permission and authority to enter on and upon the following described property which is solely owned by the undersigned located in the City and County of Cape Girardeau, Missouri, to-wit:

PART OF LOT THREE (3) OF B & E WEST THIRD SUBDIVISION AS RECORDED IN PLAT BOOK 21, PAGE 5 IN THE COUNTY LAND RECORDS, LOCATED IN SECTION 12, TOWNSHIP 30 NORTH, RANGE 13 EAST, IN THE CITY AND COUNTY OF CAPE GIRARDEAU, STATE OF MISSOURI, AND MORE PARTICULARLY DESCRIBED AS:

COMMENCE AT THE NORTHEAST CORNER OF LOT 3 OF THE B & E WEST THIRD SUBDIVISION AS RECORDED IN PLAT BOOK 21, PAGE 5 IN THE COUNTY LAND RECORDS, THENCE WITH THE NORTH LINE OF SAID LOT 3, SOUTH 82°38'16" WEST, 14.47 FEET TO THE POINT OF BEGINNING; THENCE LEAVING SAID NORTH LINE SOUTH 07°56'10" EAST, 34.01 FEET; THENCE SOUTH 82°38'16" WEST, 20.00 FEET; THENCE NORTH 07°56'10" WEST, 34.01 FEET; THENCE NORTH 82°38'16" EAST, 20.00 FEET TO THE POINT OF BEGINNING.

Said right, privilege, permission and authority to enter in and upon said property above described is granted for the purpose of enabling the City, its agents, servants and assigns, to use said property for the management of water infrastructure for the purpose of enabling the City of Cape Girardeau, Missouri, its agents, servants and assigns to excavate, build, maintain, construct, operate, and repair said water utilities from time to time, in, on, upon, or across said described property, together with all the useful, necessary and proper adjuncts, appurtenances, manholes, and appliances in connection therewith.

This easement and the right, privilege, permission and authority herein granted is perpetual and shall run with the land and be binding upon the successors, heirs and assigns of the respective parties.

[Illegible text]

Signature Page to Follow

The undersigned covenant that they are the owner in fee simple of the above described property and has the legal right to convey same.

IN WITNESS WHEREOF, the undersigned has executed this easement this 23 day of December, 2024.

COMMUNITY COUNSELING CENTER

W. Ice
Signature

Wendy Ice, CEO
Printed Name and Title

STATE OF MISSOURI)
) ss.
COUNTY OF CAPE GIRARDEAU)

BE IT REMEMBERED, that on this 23rd day of December, 2024 before me, the undersigned notary public, personally appeared Wendy Ice, who being by me duly sworn, did state that they are the authorized representative for COMMUNITY COUNSELING CENTER, and that the within instrument was executed on behalf of said Organization, and acknowledged that he/she has executed the same for the purposes therein contained.

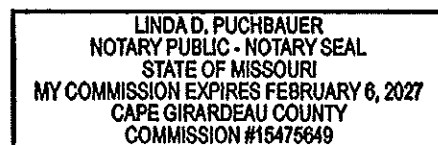
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the date last above written.

Linda D Puchbauer
Notary Public

Linda D Puchbauer
Notary Printed Name

My Commission expires:

2/6/27



LEGEND

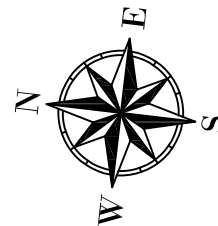
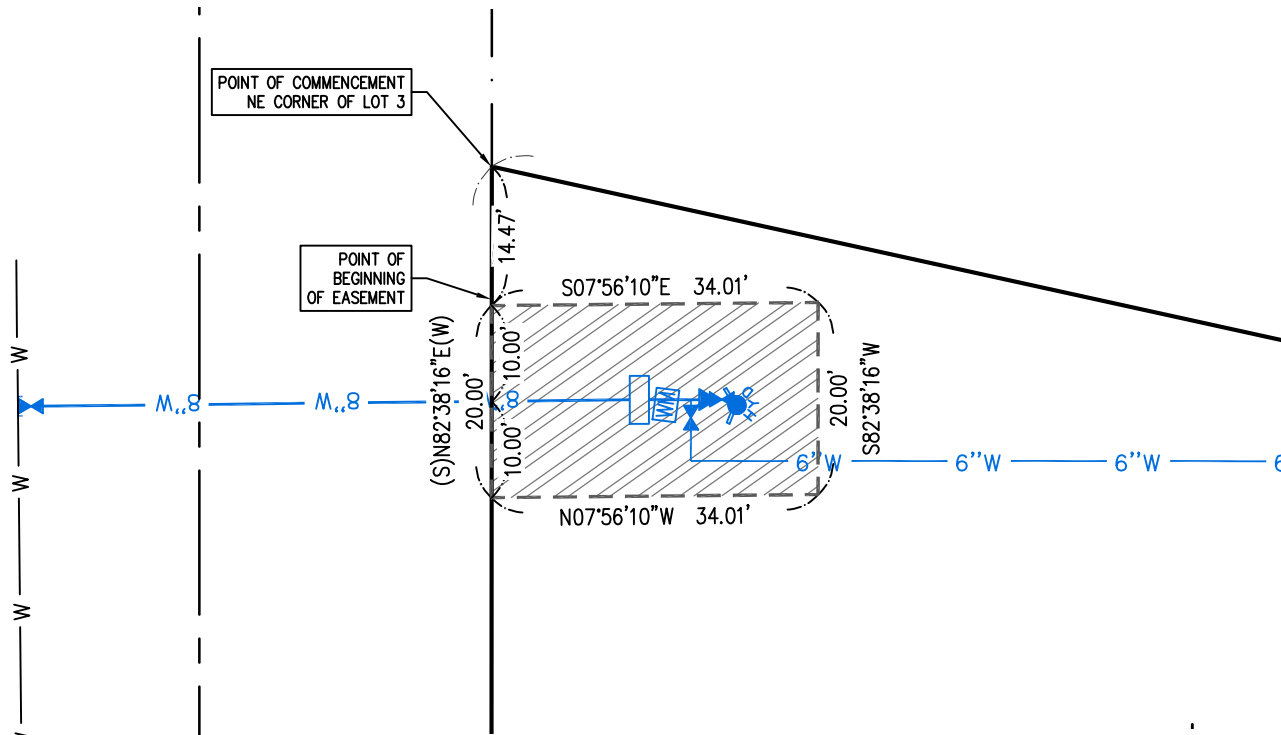


= WATER LINE EASEMENT

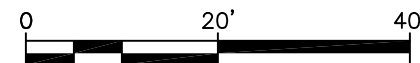
Description of Water Line Easement

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North Orientation In Accordance with the
Missouri State Plane Coordinate System Eastern Zone,
Grid North, Derived from GPS Observations From
the MoDOT Virtual Reference System



HORIZONTAL SCALE

DATE: 12/12/2024

DRAWING
1 of 1

EASEMENT EXHIBIT FOR
COMMUNITY COUNSELING CENTER
1987 RUSMAR STREET
CAPE GIRARDEAU, MO 63701

KE KOEHLER
ENGINEERING AND LAND SURVEYING, INC.

Civil Engineering and Surveying Services
194 Coker Lane - Cape Girardeau, MO 63701
Phone: 572.335.3026
www.koehlerengineering.com

Staff: JoJo Stuart, Airport Manager
Agenda: 2/3/2025

AGENDA REPORT Cape Girardeau City Council	
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SUBJECT

Supplemental Agreement No. 2 with Crawford, Murphy, and Tilly, Inc. for Construction Phase Services for Taxiway D,E,F Reconstruction at the Cape Girardeau Regional Airport, Project #3-29-0013-019.

EXECUTIVE SUMMARY

Supplemental Agreement No. 2 with Crawford, Murphy, and Tilly, Inc. is for additional construction phase engineering services for the reconstruction of Taxiway D,E,F at the Cape Girardeau Regional Airport (CGI).

The FAA has requested an updated Field-Design Survey and Phase 1 Archaeological Investigation.

This project will be 95% funded through the Airport Improvement Program (AIP) funding with the remaining 5% through local match.

BACKGROUND/DISCUSSION

At the request of the FAA, a qualified Archaeological Consultant shall investigate the proposed project site for potential areas of historical significance. Additional topography and above ground features in the proposed construction area is needed as well due to the recent pavement improvements associated with the New Terminal and T-Hangar projects.

FINANCIAL IMPACT

The total cost for Supplemental Agreement No 2, as attached, will total an amount not to exceed \$41,789.90. This project will be 95% funded through AIP funding through the FAA with the remainder 5% through local match. The breakdown is as follows:

AIP 95% Grant: \$ 39,700.41
5% Local Match: \$ 2,089.49
Total Cost: \$ 41,789.90

STAFF RECOMMENDATION

It is recommended the City Council approve a resolution authorizing the City Manager to enter into an agreement with Crawford, Murphy, Tilly, Inc. for Supplemental Agreement No. 2, additional engineering services for the reconstruction of Taxiway D,E,F at the Cape Girardeau Regional Airport for an amount not to exceed \$41,789.90.

ATTACHMENTS:

Name:	Description:
 25-13_Agreement_CMT_Supp2.docx	Resolution
 CMT_Supp2_Agreement.pdf	Agreement

BILL NO. 25-13

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE CITY MANAGER TO
EXECUTE AVIATION PROJECT CONSULTANT
SUPPLEMENTAL AGREEMENT NO. 2 WITH CRAWFORD,
MURPHY, AND TILLY, INC., FOR ADDITIONAL
SERVICES AT THE CAPE GIRARDEAU REGIONAL
AIRPORT

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CAPE
GIRARDEAU, MISSOURI, AS FOLLOWS:

ARTICLE 1. The City Manager, for and on behalf of the City of Cape Girardeau, Missouri, is hereby authorized to execute Aviation Project Consultant Supplemental Agreement No. 2 with Crawford, Murphy & Tilly, Inc., for additional services, Project No. 3-29-0013-019, at the Cape Girardeau Regional Airport. The Agreement shall be in substantially the form attached hereto, which document is hereby approved by the City Council, and incorporated herein by reference, with such changes or amendments as shall be approved by the officers of the City executing the same. The officers, agents, and employees of the City are hereby authorized to execute all documents and take steps as they deem necessary and advisable to carry out and perform the purpose of this Resolution.

PASSED AND ADOPTED THIS _____ DAY OF _____, 2025.

Stacy Kinder, Mayor

ATTEST:

Traci Weissmueller, Deputy City Clerk



Airport Name:	<u>Cape Girardeau Regional</u>
Project No.:	<u>3-29-0013-019</u>
County:	<u>Scott/Cape Girardeau</u>

**AVIATION PROJECT CONSULTANT SUPPLEMENTAL AGREEMENT NO. 2
ADDITIONAL SPECIAL SERVICES**

THIS SUPPLEMENTAL AGREEMENT NO. 2 for Construction Services is entered into by the City of Cape Girardeau, Missouri (hereinafter, "Sponsor") and Crawford, Murphy & Tilly, Inc. (hereinafter, "Consultant").

WITNESSETH:

WHEREAS, the Sponsor and the Consultant entered into an Agreement on February 7, 2024, to accomplish a project at the Cape Girardeau Regional Airport, (hereinafter, "Original Agreement"); and

WHEREAS, the Sponsor and the Consultant further entered into a Supplemental Agreement on September 16 2024, to accomplish additional Construction Phase Engineering services (hereinafter, "Supplemental Agreement No. 1"); and

WHEREAS, the Sponsor and the Consultant now desire to enter into Supplemental Agreement No. 2 to otherwise complete, extend or continue the Original Agreement and Supplemental Agreement No. 1 as provided herein.

NOW, THEREFORE, in consideration of the mutual promises, covenants, and representations contained herein the parties agree as follows:

(1) SCOPE OF SERVICES:

(A) The Services to be provided by the Consultant under Supplemental Agreement No. 2 are additional services which are beyond the scope of services provided in the Original Agreement and Supplemental Agreement No. 1. These additional professional services are generally described and defined in Section (17)(Federal) of the Original Agreement and Exhibit II – SA2, which is attached hereto and incorporated herein by reference.

(2) FEES AND PAYMENTS:

(A) The Consultant shall be reimbursed in accordance with Section (8)(State) or (9)(Federal) of the Original Agreement.

(B) The costs of Supplemental Agreement No. 2 shall be in addition to the cost of the Original Agreement and Supplemental Agreement No. 1.

(C) The lump sum fee and maximum amount payable included in Section (9)(Federal) of the Original Agreement are hereby modified to be cost plus fixed fee not to exceed as follows:

	ORIGINAL AMOUNT	SUPPLEMENTAL AGREEMENT NO. 1	SUPPLEMENTAL AGREEMENT NO. 2	TOTAL
Lump Sum	\$464,611.94	N/A	\$41,789.90	\$506,701.84
Fixed Fee	N/A	\$34,902.18	N/A	\$34,902.18
Max. Fee Payable	\$464,611.94	\$371,553.68	\$41,789.90	\$878,255.52

(D) Estimated costs for the services in Supplemental Agreement No. 2 are defined in Exhibit IV – SA2 and Exhibit V – SA2, which are attached hereto and incorporated herein by reference.

(3) PERIOD OF SERVICE: Exhibit VI, Performance Schedule, of the Original Agreement is hereby revised to include time for the performance of these additional services. The total time to be added to Exhibit VI for completion of these additional services shall be 60 calendar days. The projected completion date shown on Exhibit VI is now revised to 45 days after the completion of construction, which includes time for performance of all remaining services in the Original Agreement and the services in Supplemental Agreements No. 1 and 2 and submittal of all deliverables.

(4) DISADVANTAGED BUSINESS ENTERPRISE (DBE) REQUIREMENTS:

(A) DBE Goal: The following DBE goal has been established for this Supplemental Agreement No. 2. The dollar value of services and related equipment, supplies, and materials used in furtherance thereof which is credited toward this goal will be based on the amount actually paid to DBE firms. The goal for the percentage of services to be awarded to DBE firms is 0% of the total Supplemental Agreement No. 2 dollar value.

(B) DBE Participation Obtained by Consultant: The Consultant has obtained DBE participation, and agrees to use DBE firms to complete 0% of the total services to be performed under this Supplemental Agreement No. 2 by dollar value. The DBE firms which the Consultant shall use, and the type and dollar value of the services each DBE will perform, is as follows:

DBE FIRM NAME, STREET AND COMPLETE MAILING ADDRESS	TYPE OF DBE SERVICE	TOTAL \$ VALUE OF THE DBE SUBCONTRACT	CONTRACT \$ AMOUNT TO APPLY TO TOTAL DBE GOAL	% OF SUBCONTRACT \$ VALUE APPLICABLE TO TOTAL GOAL

(5) SUBCONSULTANTS:

(A) The Consultant agrees that except for those firms and for those services listed below, there shall be no transfer of engineering services performed under this Supplemental Agreement No. 2 without the written consent of the Sponsor. Subletting, assignment, or transfer of the services or any part thereof to any other corporation, partnership, or individual is expressly prohibited. Any violation of this clause will be deemed cause for termination of this Supplemental Agreement No. 2.

Exceptions (Subconsultant Information):

FIRM NAME	COMPLETE ADDRESS	NATURE OF SERVICES
Terracon	11600 Lilburn Park Road St. Louis, MO 63146	Archaeological Investigation
Bowen Engineering & Surveying	2121 Megan Dr. Cape Girardeau, MO 63701	Additional Topographic Survey

EXHIBIT II

SCOPE OF SERVICES

NOTE: Per the Cape Girardeau Regional Airport Disadvantaged Business Enterprise (DBE) program, the required DBE participation for the overall agreement is **five point six seven percent (5.67%)**.

SPECIAL SERVICES

A. Field Survey-Design Survey

1. Obtain additional topography and above ground features in proposed areas of construction. This includes recent pavement improvements (completed since the original topographic survey) associated with the New Terminal and the T-Hangar Development near the proposed project site.

B. Environmental

1. At the request of the FAA, a qualified Archaeological Consultant shall be retained to investigate the proposed project site for potential areas of historical significance. This will include a Phase 1 Archaeological Investigation, and the required deliverables/reports.

If required, Phase 2 and/or Phase 3 investigation/remediation will be added in a future Supplemental Agreement(s).

The associated findings will be amended to the previously assembled Categorical Exclusion documentation.

Notes:

For Final documents that are required to be sealed, signed, and dated, electronic submittal is acceptable to the FAA when the Consultant has electronic signature capabilities.

For documents not required to be sealed, signed, and dated, electronic submittal is acceptable to the FAA.

EXHIBIT IV – SA2

**DERIVATION OF CONSULTANT PROJECT COSTS (ADDITIONAL SPECIAL
SERVICES)**

EXHIBIT IV - SA2
DERIVATION OF CONSULTANT PROJECT COSTS
CAPE GIRARDEAU REGIONAL AIRPORT
CITY OF CAPE GIRARDEAU, MISSOURI
ADDITIONAL SPECIAL SERVICES - TOPOGRAPHIC SURVEY OF NEWLY CONSTRUCTED
PAVEMENTS; ARCHAEOLOGICAL INVESTIGATION
SUMMARY OF COSTS

November 11, 2024

Special Services	Fee	Hours
Additional Special Services	\$41,789.91	32
Total	\$41,789.91	32

EXHIBIT IV - SA2

DERIVATION OF CONSULTANT PROJECT COSTS

CAPE GIRARDEAU REGIONAL AIRPORT
CITY OF CAPE GIRARDEAU, MISSOURI
ADDITIONAL SPECIAL SERVICES - TOPOGRAPHIC SURVEY OF NEWLY CONSTRUCTED
PAVEMENTS; ARCHAEOLOGICAL INVESTIGATION
SPECIAL SERVICES
November 11, 2024

DIRECT SALARY COSTS:

TITLE	HOURS	(Est. 2024 Rates) RATE/HOUR	COST (\$)
Principal	0	\$98.40	\$0.00
Project Manager II	0	\$75.74	\$0.00
Project Manager I	10	\$60.91	\$609.10
Senior Engineer I	12	\$46.69	\$560.28
Engineer I	0	\$35.40	\$0.00
Senior Structural I	0	\$46.79	\$0.00
Senior Architect I	0	\$35.77	\$0.00
Senior Planner I	10	\$44.97	\$449.70
Technician II	0	\$36.46	\$0.00
Land Surveyor	0	\$47.34	\$0.00
Admin/Account. Assistant	0	\$22.72	\$0.00
	32		
Total Direct Salary Costs			= \$1,619.08

LABOR AND GENERAL ADMINISTRATIVE OVERHEAD:

Percentage of Direct Salary Costs @ 170.76 % = \$2,764.74

SUBTOTAL:

Items 1 and 2 = \$4,383.82

PROFIT:

15 % of Item 3 Subtotal = \$657.57

Subtotal = \$5,041.39

OUT-OF-POCKET EXPENSES:

a. Mileage	480 Miles @	\$0.670 / Mile =	\$321.60	
b. Meals	2 Days @	\$45.00 / Day =	\$90.00	
c. Motel	2 Nights @	\$107.00 / Night =	\$214.00	(standard per GSA.gov)
d. Survey Vehicle (ILO Mileage)	0 Days @	\$120.00 / Day =	\$0.00	
e. Printing/Shipping		=	\$0.00	

Total Out-of-Pocket Expenses = \$625.60

SUBCONTRACT COSTS:

a. Additional Topographic Survey (Bowen Eng. & Surveying	=	\$2,800.00
b. Archaeological Investigation (Terracon)	=	\$33,322.91
c. Vacuum Excavation (FAA Cable Locations)	=	\$0.00
d.	=	\$0.00
	=	\$36,122.91

MAXIMUM TOTAL FEE:

Items 1, 2, 3, 4, 5 and 6 = \$41,789.90 Lump Sum

EXHIBIT V – SA2

ADDITIONAL SPECIAL SERVICES - COST BREAKDOWN

Exhibit V-SA2

CAPE GIRARDEAU REGIONAL AIRPORT
CITY OF CAPE GIRARDEAU, MISSOURI

SPECIAL SERVICES
ADDITIONAL SPECIAL SERVICES - TOPOGRAPHIC SURVEY OF NEWLY CONSTRUCTED
PAVEMENTS; ARCHAEOLOGICAL INVESTIGATION

November 11, 2024

Classification: Gross Hourly Rate:	Principal \$306.39	Project Manager II \$235.83	Project Manager I \$189.66	Senior Engineer I \$145.38	Engineer I \$110.23	Senior Engineer I \$145.69	Senior Architect I \$111.38	Senior Planner I \$140.02	Technician II \$113.53	Land Surveyor \$147.40	Administrative Accounting Assistant \$70.74	Other Costs
A. BASIC SERVICES												
1. Preliminary Phase - Special Services:												
Total hours =	0	0	0	0	0	0	0	0	0	0	0	(1, 2, 3, 4, 5)
Total =	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2. Design Phase - Special Services:												
Additional Categorical Exclusion Effort - Archaeological			2	6				10				
Total hours =	18	0	2	6				10				(1, 2, 3, 4, 5)
Total =	\$2,651.85	\$0.00	\$379.32	\$872.28	\$0.00	\$0.00	\$0.00	\$1,400.25	\$0.00	\$0.00	\$0.00	
3. Bidding Phase - Special Services:												
Total hours =	0	0	0	0	0	0	0	0	0	0	0	(1, 2, 3, 4, 5)
Total =	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
PART A SUBTOTAL =	\$2,651.85											
B. SPECIAL SERVICES												
Prepare requests for proposal and subagreement for archaeo/survey/daylighting			4	4								
Coordinate survey, vacuum excavation and archaeo. work			4	2								
Total hours =	14	0	8	6				0	0	0	0	(1, 2, 3, 4, 5)
Total =	\$39,138.06	\$0.00	\$1,517.26	\$872.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,748.51
PART B SUBTOTAL =	\$39,138.06											
GRAND TOTAL =	\$41,789.91											

(1) Mileage, Motel and Meals
(2) Equipment, Materials and Supplies

(3) Computer Services
(4) Vendor Services

(5) Printing and Shipping

Exhibit V-SA2-1



Bowen

ENGINEERING & SURVEYING

Incorporated

2121 Megan Drive
Cape Girardeau, MO 63701
Ph 573 339 5900
Fax 573 339 1391
www.bowenengsurv.com

December 6, 2023

Brian Hutsell
Crawford, Murphy & Tilly, Inc.
One Memorial Drive, Suite 500
St. Louis, MO 63102

Re: Cape Girardeau Regional Airport
Taxiway "D" Area (approximately 13.5 acres)

Mr. Hutsell;

At your request, I have prepared this proposal to provide surveying services for the above referenced facility. This proposal is based on your email dated November 22, 2023 and our knowledge of the area. Below is a breakdown of the services that are to be provided.

Topographic Survey

This work will consist of conducting a topographic survey of the corridor as delineated on the survey sketch that you provided. The survey information will be used to prepare a topographic drawing. The drawing will include the following information:

- Survey benchmark / survey control point locations with X,Y,Z coordinates (NAD 83, NAVD 88)
- PCC taxiway pavement joints, pavement markings, lighting and drainage
- PCC runway centerline at 50' intervals, pavement joints, pavement markings, lighting and drainage
- Turf areas on a 50' grid and all grade breaks, structures and drainage
- HMA runway centerline and edge at 50' intervals, grade breaks, pavement marking, lighting and drainage.
- Runway 2-20 centerline at 100' intervals from Taxiway "A" to the south end of the runway.

The final drawing will be provided in electronic 3D AutoCAD format and Adobe PDF. The estimated cost to complete the field survey and to prepare the drawing is \$9,400.

The estimated cost for each additional trip to pick up ground data and features, process the data and provide additional CAD files is \$1,400 (assumes 8 hours for two-man survey crew, 20 miles and 2 hours of office time).

Please keep in mind that we have estimated the costs to provide the described services. If there are substantial changes to the scope of services required then additional costs could be incurred. You will be notified prior to any additional work being completed.

I trust this information meets your needs at this time. If you find this proposal acceptable, please sign below and return to our office. If you have any comments or questions about this proposal, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Christopher M. Buerck". The signature is written in a cursive, flowing style.

Christopher M. Buerck, P.E.



11600 Lilburn Park Road
St. Louis, Missouri
P (314) 692-8811
Terracon.com

November 7, 2024

Crawford, Murphy & Tilly, Inc.
870 West Hickpochee, Suite 900
LaBelle, Florida 33935

Attn: Ms. Laura Sakach
Phone: 217-652-8280
Email: lsakach@cmtengr.com

RE: Proposal for Phase I Archaeological Investigation
Cape Girardeau Regional Airport
Cape Girardeau, Scott County, Missouri
Terracon Proposal Number P15247343

Dear Ms. Sakach,

Terracon Consultants, Inc. (Terracon) appreciates the opportunity to submit this proposal to Crawford, Murphy & Tilly, Inc. (Client) for the completion of a Phase I Archaeological Investigation associated with proposed taxiway improvements at Cape Girardeau Regional Airport (Project), located in Cape Girardeau, Scott County, Missouri. This proposal outlines our understanding of the Project, our planned scope of work, associated fees, and terms and conditions.

A. PROJECT INFORMATION

It is Terracon's understanding that the Client is seeking a Phase I Archaeological Investigation in connection with proposed taxiway improvements at the Cape Girardeau Regional Airport. These improvements will include the demolition of existing taxiway pavement and the reconstruction of Taxiways D, E, and F on new alignments. Pursuant to information provided by the Client, the Project area will include approximately 14.7 acres (ac.) of agricultural land for taxiway improvements and reconstruction work, as well as the use of approximately 0.62-ac. for a temporary haul route, and approximately 0.27-ac. for a temporary staging area (Figure 1). The Project is on property owned by the airport at 860 Limbaugh Drive in Cape Girardeau, Scott County, Missouri.

Terracon understands the Project will involve federal funding under the Federal Aviation Administration (FAA) Airport Improvement Program, as administered by the Missouri Department of Transportation (MoDOT) through the State Block Grant Program (SBGP). Federal funding associated with this Project necessitates compliance with Section 106 of the National Historic Preservation Act (NHPA) of 1966, as amended (36 Code of Federal Regulations Part 800). Terracon further understands that this Phase I Archaeological Investigation and associated scope of work will be designed to comply with the Missouri State Historical Preservation Office (MO SHPO) *Guidelines for Phase I Archaeological Surveys and Reports*, as well as Section 106 guidance provided by MoDOT Historic Preservation Section staff and presented in the web-based Engineering Policy Guide (EPG). If this is not accurate, Terracon requests the Client provide corrections as soon as possible, as this may impact the scope and budget contained herein.



Figure 1. Project Area.



B. PROPOSED SCOPE OF WORK

Task 1 – Phase I Archaeological Investigation

Subtask 1.1 Phase I Archaeological Survey

Terracon proposes to perform a Phase I Archaeological Survey of the area of potential effects (APE) for the Project, following published and available survey guidelines from the MO SHPO and MoDOT. The proposed survey will be carried out under the direct supervision of Terracon staff who meet the Secretary of the Interior's (SOI) Professional Qualifications Standards (published in 48 FR 44738-44739) for archaeology. The purpose of the survey will be to locate, identify, and record archaeological resources within the project area. If found, these sites will be delineated within project area boundaries so that their horizontal extent is known, and their vertical extent may be approximated to the degree feasible. Archaeological sites encountered within the project area will be recorded with the MO SHPO and, if possible, assessed for eligibility for inclusion in the National Register of Historic Places (NRHP).

Terracon’s recommended archaeological field methodology will include systematic shovel testing of the APE at 15-meter (m) intervals and pedestrian surveys at 5-m intervals (Figure 2). Deviation from this standard will be justified in the report. Shovel tests will be approximately 30 centimeters (cm) in diameter and will be excavated in arbitrary 10 cm levels, extending to the first sediments that are believed to pre-date the presence of human cultures in the area or to a depth of 80 cm, whichever is first encountered. In cases where buried sediments capable of containing cultural materials are present, Terracon will hand augur every third shovel test location to prospect for deeply buried deposits. Excavated sediments will be passed through ¼-inch hardware mesh to screen for artifacts.

A shovel test that results in the positive identification of archaeological content will be further delineated using a cruciform pattern, with additional shovel tests excavated at approximately 5-m intervals until two negative shovel tests are encountered in each direction. This effort helps define the extent of feature(s) and archaeological sites. If a site is found by the presence of surface artifacts during pedestrian survey, a shovel test will be placed in the approximate center of those artifacts and a cruciform pattern as described above will radiate from that shovel test. Terracon anticipates the delineation of no more than one archaeological site in the APE, with no more than nine additional shovel tests required. Proposed level of effort is listed in Table 1.

Table 1. Proposed level of effort for Cape Girardeau Regional Airport.

Project Name	Proposed Shovel Tests Meeting Missouri SHPO Sampling Criteria	Number of Days for 3-person Crew
Cape Girardeau Regional Airport	119	3



Figure 2: Project Area with Shovel Test Pits (STPs)

Terracon will utilize a no-collect strategy, which will include photographing artifacts in the field with a scale on a plain background and then returning them to where they were found. Artifact descriptions and archaeological context will be documented thoroughly in field notes.

Field efforts will be recorded in the form of a field notebook and by the use of standardized shovel testing forms. Shovel test locations and site locations will be recorded with a hand-held global positioning system (GPS) device with an accuracy of approximately 10 feet or less. Field photography will record the general nature of the project area, specifically including terrain and other features that may affect or influence the presence or distribution of cultural resources. The shovel test excavations will be backfilled as soon as documentation is completed. Following the completion of fieldwork, Terracon will provide an interim progress update to the Client.

Subtask 1.2 Phase I Archaeological Survey Report

After fieldwork has been completed, a report of the results will be prepared. Comprehensive reports typically address the applicable regulatory framework, describe the assessment methodology, limitations, and findings, and provide site-specific conclusions and recommendations, as appropriate. Exhibits such as figures, referenced resource documents, data, and photographs are included.

Draft documents are reviewed in-house for quality assurance purposes. After in-house review, the report will be provided to the client in electronic format (pdf) by email for review and/or approval. Changes resulting from client review will be incorporated, as appropriate, and the updated report would be similarly delivered to the client by email, along with one paper copy for client use, if requested. Once approved by the Client, Terracon will coordinate review of the report by MoDOT. It is anticipated that MoDOT's review will require two rounds of revisions prior to finalization of the report. Along with the final report, Terracon will provide MoDOT with the required SHPO Cultural Resources Investigation Report Form (CRIF) and Review and Compliance Information Form (RCIF) to include in the SHPO submittal.

Schedule

Services will be initiated upon receipt of authorization, per Table 2 below, and notice to proceed.

Table 2. Schedule.

Task / Deliverable	Schedule
Task 1 – Phase I Archaeological Investigation	
Fieldwork	Terracon is prepared to mobilize a crew within 20 business days of receiving notice to proceed.
Report	The draft report will be completed within 30 business days of the completion of the full fieldwork program.

Assumptions and Key Understandings

The above outlined services and project fee estimate (below) are based on the following assumptions and key understandings:

- Modification to the area of disturbance for temporary and/or permanent impacts may require a revision of scopes and fees for all project tasks.
- Terracon understands that MoDOT will draft the Tribal Notification and that the Federal Aviation Administration will submit the Notification to interested Tribes. This current scope does not include Tribal consultation services by Terracon.
- Shovel testing is **not to exceed 119 shovel tests** within the project area. Additional shovel testing over that limit or deeply buried deposit testing (hand auguring) over 1 test location may necessitate a new proposal and change order. Terracon assumes that a three-person crew shall complete this archaeological fieldwork in three eight-hour days.
- Terracon assumes no more than one archaeological site at the project location will require documentation. If more than one archaeological site is identified in the project area, additional field effort, reporting, and fees may be necessary.
- Terracon assumes no more than one archaeological site could be recorded. Identification of additional archaeological sites may result in a change order.
- Scope of work does not include curation of artifacts, and should such services be required, then the cost would be incurred by the Client and addressed in a separate proposal.
- Additional consultation services or report reviews outside of the defined scope may result in a change order.
- Human remains, should any be encountered, will be left in their original location, position, and condition; the client and local authorities will be notified as appropriate. This current scope does not include efforts to treat, document, remove, analyze, or otherwise disturb or work with human remains.
- Should weather or other unforeseen circumstances affect the schedule, Terracon will prepare a Change Order request for additional work as needed. This scope of work does not include monitoring, testing, or data recovery levels of effort, and should such efforts be required by regulatory agencies, a separate proposal would be prepared by Terracon at the Client's request.
- Client shall secure all necessary site related approvals, permits, licenses, and consents necessary to commence and complete the Services and will execute necessary site access agreement. Terracon will be responsible for supervision and site safety measures for its own employees but shall not be responsible for the supervision or health and safety precautions for third parties, including Client's contractors, subcontractors, or other parties present at the site.
- The findings and conclusions presented in the final report will be based on the site's current utilization and the information collected as discussed in this proposal. Please note that we do not warrant database or third-party information (such as from interviewees), or regulatory agency information used in the compilation of reports.
- The environmental planning services described above will be performed in accordance with that level and care and skill ordinarily exercised by members of the profession currently practicing under similar conditions in the same locale. Except for the standard of care previously stated, consultant makes no warranties or guarantees, express or implied, relating to consultant's



services and consultant disclaims implied warranties or warranties imposed by law, including warranties of merchantability and fitness for a particular purpose.

Reliance

The reports will be prepared for the exclusive use and reliance of the Client. Reliance by any other party is prohibited without the written authorization of the Client and Terracon.

If the Client is aware of additional parties that will require reliance on the reports, the names, addresses, and relationship of these parties should be provided for Terracon’s approval prior to the time of authorization to proceed. Terracon may grant reliance on the reports to those approved parties upon receipt of fully executed Reliance Agreements (available upon request) and receipt of information requested in the Reliance Agreements.

Reliance on the reports by the Client and all authorized parties will be subject to the terms, conditions, and limitations stated in the Agreement for Services, sections of this proposal incorporated therein, the Reliance Agreements, and reports. The limitation of liability defined in the Agreement for Services is the aggregate limit of Terracon’s liability to the client and all relying parties.

C. COMPENSATION

Terracon’s compensation for the above services is proposed on a lump sum basis in Table 3 below, to be invoiced monthly based on percent complete. If, because of these services, additional work is required outside the scope of this proposal, the Client will be contacted, and upon request, proposed costs for additional work will be provided. Client authorization will be obtained prior to commencement of additional work outside the scope of this proposal.

Table 3. Compensation.

Task	Fee (Lump Sum)	Authorization
Phase I Archaeological Investigation	\$33,322.91	<input type="checkbox"/> Yes <input type="checkbox"/> No

This fee is valid for 90 days from the date of this proposal and is based on the assumptions and conditions provided at the time of this proposal and does not include fees for additional analysis services beyond base study evaluations described herein. Terracon will contact the client immediately if it becomes apparent that specialty investigation, sampling, or other study efforts are required to provide adequate input and discuss additional fees as necessary.

D. AUTHORIZATION

If this Scope of Services meets with your approval, work may be initiated by returning a copy of the attached Agreement for Services to the attention of Cori Hertfelder by email to cori.hertfelder@terracon.com. Services will be initiated upon receipt of the signed Agreement or by email notification followed up with the signed Agreement.

We look forward to working with you on this project. If you have questions or require additional information, please feel free to contact Cori at 314-302-6243 or [via email](#).

Sincerely,
Terracon Consultants, Inc.

A handwritten signature in black ink, appearing to read 'Cori Hertfelder'.

Cori Hertfelder, M.S., RPA
Environmental Department Manager

A handwritten signature in black ink, appearing to read 'Jane Lybarger'.

Jane Lybarger, M.A., RPA
Cultural Resources Group Manager

A handwritten signature in black ink, appearing to read 'Catherine Jalbert'.

Catherine Jalbert, Ph.D., RPA
Authorized Project Reviewer

Attachment: Agreement for Services



Background/Coordination				
Equipment/Activity	Hourly Rate	Units	Quantity	Total
Program Manager/Principal	\$57.93	hr	4.00	\$231.72
Department Manager/ Project Archaeologist	\$57.45	hr	2.00	\$114.90
Group Manager/ Project Archaeologist	\$44.71	hr	2.00	\$89.42
Architectural Historian/Historian	\$45.67	hr		\$0.00
GIS Analyst I	\$33.65	hr	2.00	\$67.30
Direct Labor				\$503.34
Overhead (Direct Labor x OH)				199.72% \$1,005.27
Fixed Fee (DL + OH x Fixed Fee)				12.00% \$181.03
FCCM				0.85% \$4.28
Estimated Direct Salary Costs Total				\$1,693.92
Estimated Expense Total				\$0.00
Estimated Explorations Total				\$1,693.92

Surveys				
Equipment/Activity	Hourly Rate	Units	Quantity	Total
Department Manager/ Project Archaeologist	\$57.45	hr		\$0.00
Group Manager/ Project Archaeologist	\$44.71	hr	70.00	\$3,129.70
Archaeological Technician II	\$24.00	hr	30.00	\$720.00
GIS Analyst/Archaeological Technician	\$33.65	hr	3.00	\$100.95
Architectural Historian/Historian	\$45.67	hr		\$0.00
Direct Labor				\$3,950.65
Overhead (Direct Labor x OH)				199.72% \$7,890.24
Fixed Fee (DL + OH x Fixed Fee)				12.00% \$1,420.91
FCCM				0.85% \$33.58
Estimated Direct Salary Costs Total				\$13,295.38
Equipment/Activity - ODC				
Equipment/Activity	Hourly Rate	Units	Quantity	Total
Company Vehicle Charge	\$28.75	Trips(s)	6.00	\$ 172.50
Lodging(Travel)	\$150.00	Night(s)	9.00	\$ 1,350.00
Air Fare	\$350.00	Trips(s)	2.00	\$ 700.00
Per Diem	\$57.50	Days	12.00	\$ 690.00
Vehicle Rental	\$500.00	Week	1.00	\$ 500.00
Vehicle Mileage(Travel) - IRS Rate	\$0.67	Mile(s)	350.00	\$ 234.50
Estimated Expense Total				\$3,647.00
Estimated Laboratory Testing Total				\$16,942.38

Reporting				
Equipment/Activity	Hourly Rate	Units	Quantity	Total
Program Manager/Principal	\$57.93	hr	7.00	\$405.51
Group Manager/ Project Archaeologist	\$44.71	hr	56.00	\$2,503.76
Archaeological Technician II	\$24.00	hr	24.00	\$576.00
GIS Analyst/Archaeological Technician	\$33.65	hr	24.00	\$807.60
Administrative	\$35.59	hr	2.00	\$71.18
Direct Labor				\$4,364.05
Overhead (Direct Labor x OH)				199.72% \$8,715.88
Fixed Fee (DL + OH x Fixed Fee)				12.00% \$1,569.59
FCCM				0.85% \$37.09
Estimated Direct Salary Costs Total				\$14,686.62
Estimated Engineering/Analysis/Report Preparation Total				\$14,686.62

Total	\$33,322.91
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Total excludes Tasks as Needed estimate

Summary

Direct Labor	\$8,818.04
Overhead	\$17,611.39
Fixed Fee	\$3,171.53
FCCM	\$74.95
Expense	\$3,647.00
	\$33,322.91

Staff: Trevor Pulley, Assistant City
Agenda: Manager
2/3/2025

AGENDA REPORT Cape Girardeau City Council	
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SUBJECT

An Ordinance approving a Second Amendment to Redevelopment Agreement between the City of Cape Girardeau and Tenmile Holdings, LLC. The original Redevelopment Agreement expired on June 30, 2023. The first amendment expires on December 31, 2024.

The applicant has requested a second amendment to the Redevelopment Agreement to address the delays in completion, with a new completion date of July 1, 2025.

EXECUTIVE SUMMARY

City of Cape Girardeau and Tenmile Holdings, LLC (the “Developer”) entered into a Redevelopment Agreement dated May 2, 2022 (the “Original Agreement”) relating to the redevelopment of the historic Esquire Theater building into office suites with an additional retail space, or café at the building’s Broadway entrance.

The original approved Redevelopment Agreement included a project completion date of June 30, 2023. Due to numerous factors such as, labor shortages and supply chain issues, the project was not completed by the deadline.

The applicant requested the first amendment to the Redevelopment Agreement to address these delays, with a new completion date of December 31, 2024.

The applicant has requested another amendment to the Redevelopment Agreement to complete the project that was not completed before December 31, 2024. This project is nearing completed but requires another extension to be completed to meet the TIF.

The applicant has requested a second amendment to the Redevelopment Agreement to address these delays, with a new completion date of July 1, 2025. The second amendment only changes the date of December 31, 2024 to July 1, 2025.

BACKGROUND/DISCUSSION

The Original Agreement required completion of the Redevelopment Project by June 30, 2023, for the Developer to be reimbursed from tax increment financing revenues for a portion of its redevelopment costs. The Developer has requested that the Original Agreement be amended to provide additional time to complete the Redevelopment Project.

FINANCIAL IMPACT

This redevelopment project will result in increased property and sales tax that otherwise would not be generated. In addition, this redevelopment project will prevent the area from deteriorating further.

SUSTAINABILITY: ECONOMIC, ENVIRONMENTAL AND SOCIAL IMPACTS

There is no financial impact from the proposed second amendment to the Redevelopment Agreement. The maximum allowable TIF assistance remains the same; the amended Agreement simply extended the date to July 1, 2025.

STAFF RECOMMENDATION

Staff recommends the City Council approve the Second Amendment to Redevelopment Agreement between the City of Cape Girardeau and Tenmile Holdings, LLC.

BOARD OR COMMISSION RECOMMENDATION

At its meeting on March 9, 2022, the Tax Increment Financing Commission of the City of Cape Girardeau, Missouri, passed a resolution recommending approval of the redevelopment plan for the Esquire Theater Tax Increment Financing Redevelopment Plan; the designation of the redevelopment area described therein; approval of the redevelopment project described therein, and expressing other recommendations to the City Council of Cape Girardeau, Missouri.

City of Cape Girardeau and Tenmile Holdings, LLC (the “Developer”) entered into a Redevelopment Agreement dated as of May 2, 2022 (the “Original Agreement”) relating to the redevelopment of the historic Esquire Theater building into office suites with an additional retail space or café at the building’s Broadway entrance.

<u>ATTACHMENTS:</u>	
Name:	Description:
25-14 Ord Amend 2 Redevelopment Agreement Esquire Theater.docx	Ordinance
Amend 2 Redevelopment Agreement Esquire Theater.docx	Second amendment to redevelopment agreement 2025

BILL NO. 25-14

ORDINANCE NO. _____

AN ORDINANCE APPROVING A SECOND AMENDMENT TO REDEVELOPMENT AGREEMENT BETWEEN THE CITY OF CAPE GIRARDEAU AND TENMILE HOLDINGS, LLC.

WHEREAS, the City of Cape Girardeau and Tenmile Holdings, LLC (the “Developer”) entered into a Redevelopment Agreement dated as of May 2, 2022 (as amended, the “Prior Agreement”) relating to the redevelopment of the historic Esquire Theater building into office suites with an additional retail space or café at the building’s Broadway entrance; and

WHEREAS, the Prior Agreement required completion of the Redevelopment Project by January 1, 2025, as evidenced by an occupancy certificate for the building; and

WHEREAS, the Developer has requested that the Prior Agreement be amended to provide additional time to complete the Redevelopment Project;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CAPE GIRARDEAU, MISSOURI, AS FOLLOWS:

Section 1. The City Council hereby approves the Second Amendment to Redevelopment Agreement in substantially the form of **Exhibit A** attached hereto (the “Second Amendment”). The City Manager is hereby authorized to execute the Second Amendment on behalf of the City. The City Clerk or Deputy City Clerk is hereby authorized to attest to the Second Amendment and to affix the seal of the City thereto.

Section 2. The officers, agents and employees of the City are hereby authorized to execute all documents and take such steps as they deem necessary and advisable to carry out and perform the purpose of this Ordinance.

Section 3. The sections of this Ordinance shall be severable. If any section of this Ordinance is found by a court of competent jurisdiction to be invalid, the remaining sections shall remain valid, unless the court finds that: (a) the valid sections are so essential to and inseparably connected with and dependent upon the void section that it cannot be presumed that the City Council has or would have enacted the valid sections without the void one; and (b) the valid sections, standing alone, are incomplete and are incapable of being executed in accordance with the legislative intent.

Section 4. This Ordinance shall take effect and be in full force 10 days after its passage by the City Council.

PASSED AND APPROVED THIS _____ **DAY OF** _____, 2025.

ATTEST:

Traci Weissmueller, Deputy City Clerk



Stacy Kinder, Mayor

EXHIBIT A

SECOND AMENDMENT TO REDEVELOPMENT AGREEMENT

[On file in the City Clerk's Office]

SECOND AMENDMENT TO REDEVELOPMENT AGREEMENT

This **SECOND AMENDMENT TO REDEVELOPMENT AGREEMENT** (this “Second Amendment”) is made and entered into as of _____, 2025, by and between the **CITY OF CAPE GIRARDEAU, MISSOURI**, a home-rule city organized and existing under the laws of the State of Missouri (the “City”), and **TENMILE HOLDINGS, LLC**, a limited liability company organized and existing under the laws of the State of Missouri (the “Developer”).

RECITALS:

1. The City and the Developer entered into a Redevelopment Agreement dated as of May 2, 2022, as amended by a First Amendment to Redevelopment Agreement dated as of April 17, 2024 (collectively, the “Prior Agreement”), relating to the redevelopment of the historic Esquire Theater building (the “Building”) into office suites with an additional retail space or café at the building’s Broadway entrance (the “Redevelopment Project”).

2. The Prior Agreement required completion of the Redevelopment Project by January 1, 2025, as evidenced by an occupancy certificate for the building. The Developer has received a temporary occupancy certificate for the building. The parties desire to extend the completion date to July 1, 2025, to be evidenced by a completion certificate submitted by the Developer and approved by the City.

3. Pursuant to Ordinance No. _____, adopted on _____, 2025, the City Council has authorized the City to enter into this Second Amendment.

AGREEMENT

NOW, THEREFORE, in consideration of the premises and mutual promises contained herein and other good and valuable consideration, the adequacy and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. **Development.** Section 1(a) of the Prior Agreement is amended to read as follows:

The Developer hereby agrees to complete the Redevelopment Project at its own expense and to submit a Certificate of Substantial Completion, in substantially the form attached as **Exhibit D**, to the City no later than July 1, 2025. The City shall then review the Certificate of Substantial Completion and determine, in its absolute discretion, if the Developer has satisfactorily completed the Redevelopment Project in accordance with this Agreement. Within 180 days after the City approves the Certificate of Substantial Completion, the Developer may submit a Certificate of Reimbursable Project Costs, in substantially the form attached as **Exhibit B**, evidencing the costs of the Redevelopment Project for which the Developer requests reimbursement pursuant to **Section 4**.

2. **Certificate of Substantial Completion.** The Prior Agreement is amended by inserting **Exhibit D** thereto, which is incorporated by reference

3. **City Fees.** The Developer shall promptly pay any fees and expenses incurred by the City in connection with the preparation of this Second Amendment.

4. Ratification and Approval. Except as amended hereby, the Prior Agreement is and shall remain in full force and effect in accordance with the provisions thereof.

5. Counterparts. This Second Amendment may be executed in multiple counterparts, each of which shall constitute one and the same instrument.

6. Conflicting Provisions. In the event of any inconsistency between the terms and provisions of the Prior Agreement and this Second Amendment, the terms and provisions of this Second Amendment shall prevail.

[Remainder of page intentionally left blank.]

IN WITNESS WHEREOF, the parties have caused this Second Amendment to be executed and the City has caused its seal to be affixed hereto and attested as of the date first written above.

CITY OF CAPE GIRARDEAU, MISSOURI

By: _____
Name: Kenneth Haskin
Title: City Manager

(SEAL)

ATTEST:

By: _____
Name: Gayle L. Conrad
Title: City Clerk

TENMILE HOLDINGS, LLC

By: _____
Name: Benjamin F. Traxel
Title: Managing Member

EXHIBIT D

FORM OF CERTIFICATE OF SUBSTANTIAL COMPLETION

CERTIFICATE OF SUBSTANTIAL COMPLETION

TENMILE HOLDINGS, LLC (the “Developer”), pursuant to that certain Redevelopment Agreement dated as of May 2, 2022 (as amended, the “Agreement”), between the City of Cape Girardeau, Missouri (the “City”), and the Developer, hereby certifies to the City as follows:

1. That as of _____, 2025, the Redevelopment Project has been substantially completed in accordance with the Agreement.

2. The Redevelopment Project has been completed in a workmanlike manner and in accordance with all applicable zoning, building and other permits issued by the City.

3. Lien waivers for the Redevelopment Project have been obtained.

4. This Certificate of Substantial Completion (this “Certificate”) is accompanied by the project architect’s certificate of substantial completion on AIA Form G-704 (or the substantial equivalent thereof), a copy of which is attached hereto and by this reference incorporated herein), certifying that the Redevelopment Project has been substantially completed in accordance with the Agreement.

5. This Certificate is being issued by the Developer to the City in accordance with the Agreement to evidence the Developer’s satisfaction of its obligations and covenants with respect to the Redevelopment Project as described in the Agreement.

6. The City’s acceptance (below) in writing to this Certificate shall evidence the satisfaction of the Developer’s agreements and covenants to complete the Redevelopment Project in accordance with the Agreement.

This Certificate is given without prejudice to any rights against third parties that exist as of the date hereof or that may subsequently come into being.

All certifications or statements made or set forth in this Certificate are made solely for the benefit of the City and shall not be relied upon or used for any purpose by any third party in any proceeding, claim or contest of any kind, nature or character.

All capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Agreement.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand this _____ day of _____, 2025.

TENMILE HOLDINGS, LLC

By: _____
Name: Benjamin F. Traxel
Title: Managing Member

ACCEPTED:

CITY OF CAPE GIRARDEAU, MISSOURI

By: _____
City Manager

(Attach AIA Form G-704)

Staff: Jake Garrard, PE, City Engineer
Agenda: 2/3/2025

AGENDA REPORT Cape Girardeau City Council	
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SUBJECT

An Ordinance vacating the City's interest in parts of various street and alley Rights Of Way in the Smelterville Subdivision in the City of Cape Girardeau, Missouri.

EXECUTIVE SUMMARY

The attached Ordinance vacates the City's interest in parts of several Rights Of Way, to include both street and alley rights of way, in the Smelterville Subdivision along S Sprigg Street between La Cruz St and the Cape LaCroix Creek in the City of Cape Girardeau. These vacated rights of way will be included with Lots of the Smelterville Subdivision, currently owned by the City, in a sale of real property. A Public Hearing to consider the vacation was held on February 3, 2025.

BACKGROUND/DISCUSSION

Fire Chief Randy Morris was approached by Cape Girardeau Career and Technology Center (CTC) with a request to purchase the fire training site grounds within the Smelterville Subdivision along S Sprigg Street between La Cruz St and the Cape LaCroix Creek. CTC would be using said ground to expand their Commercial Driver's License course and for miscellaneous needs. There are several Lots within the City owned lands of this area that are exempt from viable transfer of interest due to how they were acquired by the City via FEMA Flood Buyout Grant Funds. But there are a number of Lots that are viable to be sold that are not deed restricted by Flood Buyout monies. These lots along with the vacated rights of way, approximately 5 acres, would be available to be transferred in a transaction with CTC as the Grantee and the City as the Grantor. Therefore, the City is seeking to vacate interest in several parts of Rights Of Way within the Smelterville subdivision area prior to the sale of real property so as to be included in the available land to be sold. Other parts of these rights of way are being retained to provide the City access to flood buyout properties as well as existing City Infrastructure in the ground.

As part of the agreement for sale, the City of Cape will retain its ability to continue to use the area as the Fire Training Site for current and future employees.

FINANCIAL IMPACT

The future Grantee of the land to be sold will pay for all associated costs for the Public Hearing advertisement and recording fees of the vacation ordinance. Vacated un-improved rights of way land will be sold alongside additional City owned Lots of the Smelterville Subdivision which will be generating revenue to the benefit the

City.

STAFF RECOMMENDATION

Staff recommends approval of the attached Ordinance vacating the City's interest in parts of Right of Way in the Smelterville Subdivision in the City of Cape Girardeau, Missouri.

PUBLIC OUTREACH

An advertisement for a Notice of Public Hearing appeared in the Southeast Missourian on January 23, 2025. A Public Hearing was held on February 3, 2025 to consider the request to vacate various parts of rights of way of Smelterville Subdivision.

<u>ATTACHMENTS:</u>	
Name:	Description:
25-15_Vacation_Smelterville_ROW.docx	Ordinance
EXHIBIT_FireTrainingSite_ROW_Vacation.pdf	Vacation Exhibit
Document_250121_091309.pdf	Affidavit to Publish

BILL NO. 25-15

ORDINANCE NO. _____

AN ORDINANCE VACATING THE CITY'S INTEREST IN
PARTS OF VARIOUS STREET AND ALLEY RIGHTS OF
WAY IN THE SMELTERVILLE SUBDIVISION, IN THE
CITY OF CAPE GIRARDEAU, MISSOURI

WHEREAS, the City Council may hold a hearing to consider vacating the City's interest in any real estate; and

WHEREAS, a public hearing was held on February 3, 2025, at which time all interested parties were afforded the opportunity to speak in favor of or in opposition to the proposed vacation; and

WHEREAS, at least ten days' notice of the time and place of said hearing was published in a newspaper of general circulation in the City; and

WHEREAS, the City Council has determined that said parts of various street and alley rights of way are not necessary or needed for any of the purposes for which they were dedicated and established; and

WHEREAS, the City Council has determined that it is in the public interest that said parts of various street and alley rights of way be vacated.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CAPE GIRARDEAU, MISSOURI, AS FOLLOWS:

ARTICLE 1. The City Council hereby finds that it is in the public interest that said parts of various street and alley rights of way in the Smelterville Subdivision along South Sprigg Street between La Cruz Street and the Cape LaCroix Creek be vacated.

ARTICLE 2. The City hereby vacates its interest in the following described parts of various street and alley rights of way:

Tract 1

All that part of an Alley Right of Way in Block 1 of Smelterville, a subdivision recorded in Plat Book 2, at Page 42 in the County Land Records, in the City and County of Cape Girardeau, Missouri and further described as follows:

All that part of the platted 12 foot wide, East-West Alley of Block 1 of Smelterville beginning at the original Eastern Right of Way Line of Sprigg Street as shown on said plat and being the same location as a line stretching between the Southwest corner of Lot 3, Block 1 and the Northwest Corner of Lot 4, Block 1, as shown on said subdivision; thence stretching along the platted alley of Block 1 and terminating at a line that runs from the Southeast corner of Lot 16, Block 1 to the Northeast corner of Lot 15, Block 1 of said subdivision and being approximately 275 linear feet in length of said alley; 3,230.57 square feet in area, more or less.

Tract 2

All that part of Beech Street Right of Way falling between Blocks 1 and 2 of Smelterville, a subdivision recorded in Plat Book 2, at Page 42 in the County Land Records, in the City and County of Cape Girardeau, Missouri and further described as follows:

All that part of the platted 50 foot wide Beech Street Right of Way of Smelterville beginning at the original Eastern Right of Way Line of Sprigg Street as shown on said plat and being the same location as a line stretching between the Southwest corner of Lot 6, Block 1 and the Northwest Corner of Lot 1, Block 2, as shown on said subdivision; thence stretching along the platted Beech Street and terminating at a line that runs from the Southeast corner of Lot 11, Block 1 to the Northeast corner of Lot 12, Block 2 of said subdivision and being approximately 205 linear feet in length of said right of way; 9,756.07 square feet in area, more or less.

Tract 3

All that part of an Alley Right of Way in Block 2 of Smelterville, a subdivision recorded in Plat Book 2, at Page 42 in the County Land Records, in the City and County of Cape Girardeau, Missouri and further described as follows:

All that part of the platted 12 foot wide, East-West Alley of Block 2 of Smelterville beginning at the original Eastern Right of Way Line of Sprigg Street as shown on said plat and being the same location as a line stretching between the Southwest corner of Lot 3,

Block 2 and the Northwest Corner of Lot 4, Block 2, as shown on said subdivision; thence stretching along the platted alley of Block 2 and terminating at a line that runs from the Southeast corner of Lot 13, Block 2 to the Northeast corner of Lot 14, Block 2 of said subdivision and being approximately 240 linear feet in length of said alley; 2,667 square feet in area, more or less.

Tract 4

All that part of Pine Street Right of Way falling between Blocks 2 and 3 of Smelterville, a subdivision recorded in Plat Book 2, at Page 42 in the County Land Records, in the City and County of Cape Girardeau, Missouri and further described as follows:

All that part of the platted 50 foot wide Pine Street Right of Way of Smelterville beginning at the original Eastern Right of Way Line of Sprigg Street as shown on said plat and being the same location as a line stretching between the Southwest corner of Lot 6, Block 2 and the Northwest Corner of Lot 1, Block 3, as shown on said subdivision; thence stretching along the platted Pine Street and terminating at a line that runs from the Southeast corner of Lot 14, Block 2 to the Northeast corner of Lot 13, Block 3 of said subdivision and being approximately 240 linear feet in length of said right of way; 11,540.15 square feet in area, more or less.

Tract 5

All of an Alley Right of Way in Block 3 of Smelterville, a subdivision recorded in Plat Book 2, at Page 42 in the County Land Records, in the City and County of Cape Girardeau, Missouri and further described as follows:

All of the platted 12 foot wide, East-West Alley of Block 3 of Smelterville beginning at the original Eastern Right of Way Line of Sprigg Street as shown on said plat and being the same location as a line stretching between the Southwest corner of Lot 3, Block 3 and the Northwest Corner of Lot 4, Block 3, as shown on said subdivision; thence stretching along the entire length of the platted alley of Block 3 and terminating at the Western Right of Way Line of Giboney Lane as shown on said plat and being the same as a line that runs from the Southeast corner of Lot

20, Block 3 to the Northeast corner of Lot 19, Block 3 of said subdivision and being approximately 327 linear feet in length of said alley; 4,113.79 square feet in area, more or less.

Tract 6

All of an Alley Right of Way in Block 4 of Smelterville, a subdivision recorded in Plat Book 2, at Page 42 in the County Land Records, in the City and County of Cape Girardeau, Missouri and further described as follows:

All of the platted 12 foot wide, East-West Alley of Block 4 of Smelterville beginning at the original Eastern Right of Way Line of Sprigg Street as shown on said plat and being the same location as a line stretching between the Southwest corner of Lot 3, Block 4 and the Northwest Corner of Lot 4, Block 4, as shown on said subdivision; thence stretching along the entire length of the platted alley of Block 4 and terminating at the Western Right of Way Line of Giboney Lane as shown on said plat and being the same as a line that runs from the Southeast corner of Lot 17, Block 4 to the Northeast corner of Lot 18, Block 4 of said subdivision and being approximately 317 linear feet in length of said alley; 3,926.62 square feet in area, more or less.

is hereby vacated.

ARTICLE 3. This ordinance shall be in full force and effect ten days after its passage and approval.

PASSED AND APPROVED THIS _____ DAY OF _____, 2025.

Stacy Kinder, Mayor

ATTEST:

Traci Weissmueller, Deputy City Clerk



STATE OF MISSOURI)
) ss.
COUNTY OF CAPE GIRARDEAU)

On this____day of_____,2025, before me appeared Stacy Kinder, to me personally known, who, being by me duly sworn, did say that she is the Mayor of the City of Cape Girardeau, Missouri, a Municipal Corporation of the State of Missouri, and that the seal affixed to the foregoing instrument is the seal of said City and that the said instrument was signed and sealed in behalf of said City by authority of its City Council and acknowledged said instrument to be the free act and deed of said City.

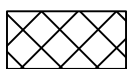
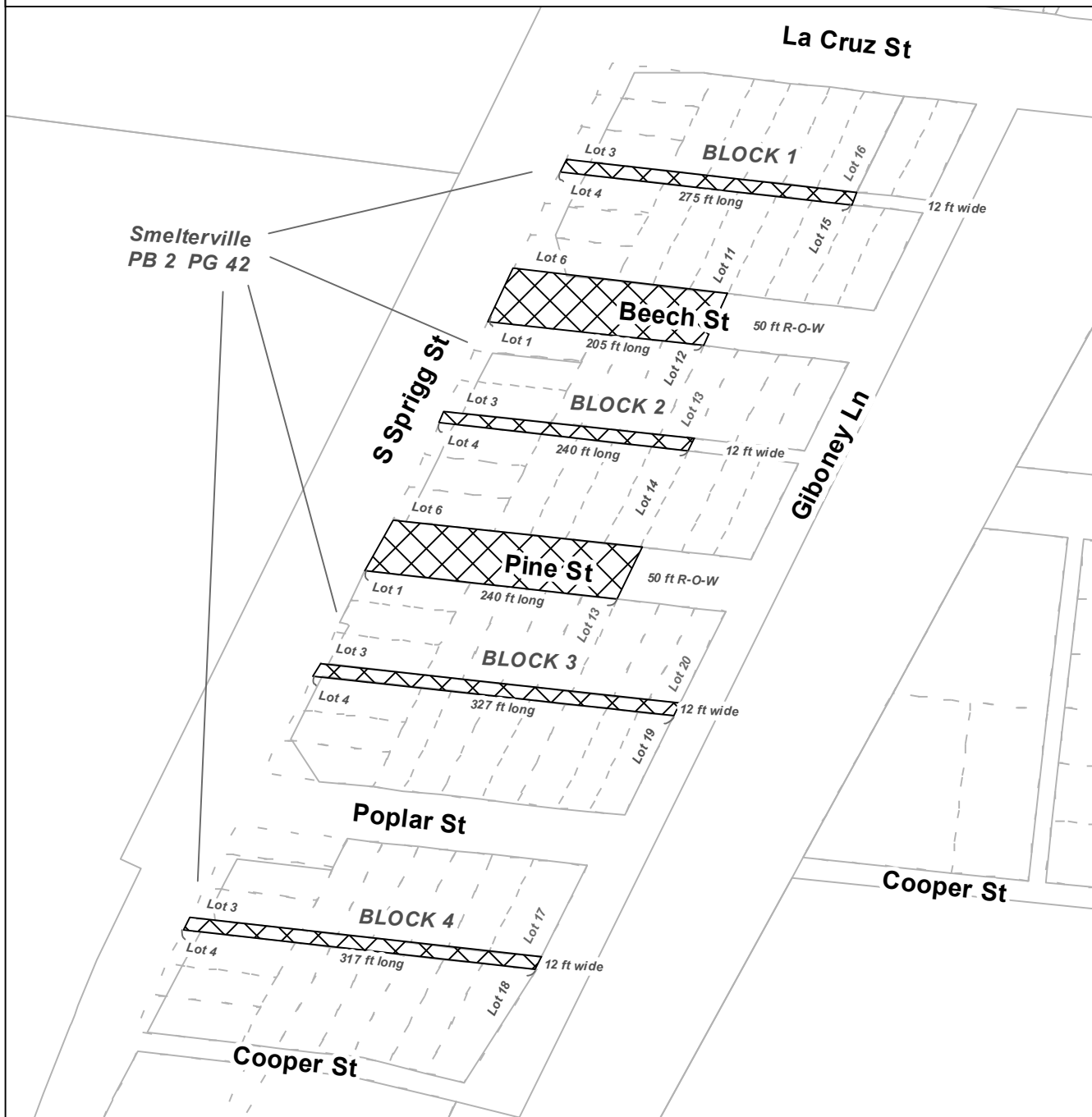
IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal, at my office in Cape Girardeau, Missouri, the day and year first above written.

Notary Public

My Commission Expires:



Rights of Way to be Vacated in Smelterville (PB 2 PG 42)



Area of Interest:
Vacation of Right of Way



Parcel



Lot Lines



LEGEND

0 100 200 Feet 1:1,750

Date: 1/9/2025

Created by: Development Services
Teresa Heffner, Alliance Water Resources

Data Source(s):
City of Cape Girardeau Government, MO

CITY of CAPE GIRARDEAU

Layers provided by the City of Cape Girardeau are to be used for visual aid only and are not guaranteed to be accurate. These layers are not to be used for any engineering or design purpose.

Concord PUBLISHING HOUSE, INC.

SOUTHEAST MISSOURIAN • BANNER PRESS

Invoice No. CP16262
Campaign No. 5944
Campaign Desc. Public Hearing for a Vacation of Parts of Right of Way
Invoice Date 1/21/2025
Sales Rep(s) Ian Riley

bill-to

City Of Cape Girardeau
ATTN: Accounts Payable
44 North Lorimier Street
P. O. Box 617
Cape Girardeau, MO 63701
Account No: 102961

advertiser

City Of Cape Girardeau
Account No: 102961

please remit payment to

Concord Publishing House, Inc.
PO Box 699
Cape Girardeau, MO 63702

For questions or payments, call us at **573.388.2728**
Or email us at: billing@semissourian.com

payment due

Campaign Net Amount	60.15
Billing Installment	1 of 1
Invoice Net Amount	60.15
Payment Amount Due	\$ 60.15
Payment Due Date	1/21/2025

print lines

Product	Start	End	Description	Ad Size(s)	P.O. Number	Page #	Rate	Amount
Southeast Missourian	1/21/2025	1/21/2025	Legal Liner	2 Columns x 2.406 Inches			60.15	60.15

invoice no.

CP16262

invoice date

1/21/2025

sales rep(s)

Ian Riley

bill-to

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ATTN: Accounts Payable
44 North Lorimier Street
P. O. Box 617
Cape Girardeau, MO 63701
Account No: 102961

advertiser

City Of Cape Girardeau
Account No: 102961

PAYMENT REMITTANCE

SEND PAYMENT TO

Concord Publishing House, Inc.
PO Box 699
Cape Girardeau, MO 63702

PLEASE PAY THIS AMOUNT

\$ 60.15

REMEMBER: DETACH AND RETURN THIS PORTION
WITH REMITTANCE FOR PROPER CREDIT

CPH Legal / Public Hearing for a Vacation of Parts of
Right of Way

Publisher's Affidavit

STATE OF MISSOURI} SS

COUNTY OF CAPE GIRARDEAU}

Before me, the undersigned, a Notary Public, this day
personally came **Sherry Cole**

who, being first duly sworn, according to law upon his/her
oath, says that he/she is **Bookkeeper** of the Southeast
Missourian, a newspaper published in the city of Cape
Girardeau, in Cape Girardeau County and State of
Missouri, and that the publication, of which the annexed is
a true copy, was published in said paper on the following
dates:

1/21/2025

(appearing once a day on the same day of each week) and further says that
said Newspaper is a daily newspaper printed and published in the City of
Cape Girardeau and State of Missouri and has a general circulation in the
City of Cape Girardeau and State of Missouri and has a general circulation
in the City and County of Cape Girardeau and State of Missouri, and has
held such general circulation in said county continuously, regularly and
consecutively for a period of more than ten years next before the date of
the first publication mentioned above, and has been likewise continuously,
regularly and consecutively published up to the time of the making of this
affidavit for a period of more than ten years next before the date of the jurat
to this publisher's affidavit or proof of publication, and that the rate charged
therefore is not in excess of the rate allowed by laws of the State of
Missouri, and that said Southeast Missourian has been admitted to the
United States Post Office as second class matter in the City of Cape
Girardeau, Missouri; and that said newspapers has a list of bona fide
subscribers voluntarily engaged as such who have paid or agreed to pay a
stated price for a subscription for a definite period of time, and that said
newspaper and its publishers have complied with each and every provision
of the laws of Missouri and particularly with the provisions of Section 13775
of the Revised Statutes of Missouri, 1929, as amended, and approved on
May 14, 1931, as appears in the Laws of Missouri, 1931 at page 303.

Sherry Cole

Subscribed and sworn to me this 21 Jan 2025

Tonja Hemphill
Notary Public, State of Missouri

Qualified and commissioned for a term expiring

October 12, 2025

Publication Fee: \$60.15

Cape Girardeau, MO
Southeast Missourian

TONJA HEMPHILL
Notary Public - Notary Seal
State of Missouri
Commissioned for Cape Girardeau County
My Commission Expires: October 12, 2025
Commission Number: 13881343

**NOTICE OF PUBLIC HEARING
CITY OF CAPE GIRARDEAU, MISSOURI**

Notice is hereby given that Cape Girardeau, Missouri
City Council will hold a public hearing on Monday,
February 3, 2025 at 5 p.m., in the City Hall Council
Chambers, City Hall, 44 N. Lorimier St. Cape
Girardeau, Missouri, to consider vacating part of the
City's interest in:

Parts of several Street and Alley Rights of Way in the
Smelterville Subdivision, S Sprigg St south of La
Cruz St.

All interested parties shall be afforded the opportunity
at the hearing to speak in favor of or in opposition to
the proposed vacation.

Gayle L. Conrad
City Clerk
City of Cape Girardeau

(January 21, 2025)

Staff: Jake Garrard, PE, City Engineer
Agenda: 2/3/2025

AGENDA REPORT Cape Girardeau City Council	
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SUBJECT

An Ordinance authorizing the acquisition of Temporary Construction Easements from various property owners for the Cape Rock Drive Sidewalk Transportation Alternatives Program (TAP) Grant projects in the City of Cape Girardeau, Missouri.

EXECUTIVE SUMMARY

The attached Ordinance authorizes City staff to acquire Temporary Construction Easements where needed for the Cape Rock Drive Sidewalk TAP Grant Projects: Phase I (from Kingshighway to Brookwood Drive) & Phase II (from Brookwood Drive to Perryville Rd).

BACKGROUND/DISCUSSION

In the fall of 2022, the City of Cape applied for and was awarded 2 TAP Grants from MODOT. The City was awarded the TAP Grant for both locations applied for. These grants will fund a new sidewalk installation along Cape Rock Drive all the way from Kingshighway to Perryville Road. New Temporary Construction Easements will be needed from property owners along Cape Rock Drive where necessary to transition driveway pavement to coincide with the elevation of the sidewalk crossing constructed at each driveway.

FINANCIAL IMPACT

Phase 1 has a 64/36 federal/local cost match with a federal not-to-exceed amount of \$422,400 and Phase 2 has a 80/20 federal /local match with a federal not-to-exceed amount of \$264,000. Funding for the Cape Rock Drive Sidewalk Project will be from the MODOT TAP Grant. This funding will also pay for the cost of recording the new easements. The local cost match will be paid for with TTF 6 sidewalk funds.

SUSTAINABILITY: ECONOMIC, ENVIRONMENTAL AND SOCIAL IMPACTS

The easements will be necessary to enable the City, its agents, servants and assigns, to use said property to excavate, build, maintain, construct, operate, and repair the proposed Sidewalks in, on, upon, under or across said properties along Cape Rock Drive, together with all the useful, necessary and proper adjuncts, appurtenances, and appliances in connection therewith.

STAFF RECOMMENDATION

Staff recommends approval of the attached Ordinance authorizing the acquisition of Temporary Construction Easements from various property owners for the Cape Rock Drive Sidewalk TAP Grant project. Acquisition will proceed pending environmental/cultural clearance and subsequent issuance of acquisition authority from MoDOT.

ATTACHMENTS:	
Name:	Description:
<input type="checkbox"/> 25-16_Prop_Acquisition_TCE_ROW_North_Cape_Rock_Sidewalks_Projects.docx	Ordinance
<input type="checkbox"/> Exhibit_A.pdf	Exhibit
<input type="checkbox"/> EXHIBIT_for_TCE_areas_needed.pdf	Exhibit Map

BILL NO. 25-16

ORDINANCE NO. _____

AN ORDINANCE AUTHORIZING THE ACQUISITION OF
TEMPORARY CONSTRUCTION EASEMENTS FROM
VARIOUS PROPERTY OWNERS FOR THE CAPE ROCK
DRIVE SIDEWALK TRANSPORTATION ALTERNATIVES
PROGRAM (TAP) GRANT PROJECTS, IN THE CITY OF
CAPE GIRARDEAU, MISSOURI

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CAPE
GIRARDEAU, MISSOURI, AS FOLLOWS:

ARTICLE 1. The City Staff is authorized and directed to acquire, Temporary Construction Easements from various property owners for the Cape Rock Drive Sidewalk Transportation Alternatives Program (TAP) Grant projects. The City staff is hereby authorized and directed to accept offers of donation of properties needed, make appropriate offers to the owners of the properties to acquire temporary construction easements; to negotiate with the owners of the properties in an effort to reach agreement for the easements needed and if the negotiations fail, then to proceed to acquire the needed easements through the exercise of the City's powers of Eminent Domain. All of the above actions heretofore taken by the officers, agents, and employees of the City relating to this Project are hereby authorized and ratified by the City Council.

ARTICLE 2. The Council of the City of Cape Girardeau, Missouri hereby finds and declares the acquisition of temporary construction easements from various owners of properties as described in Exhibit A, attached and incorporated herein, is for a public use and that such acquisition is within the scope of the authority or power of the City of Cape Girardeau, Missouri, and that the acquisition of the easements is reasonable and necessary for public use in order to provide for the Cape Rock Drive Sidewalk Transportation Alternatives Program (TAP) Grant projects, in the City of Cape Girardeau, Missouri. The officers, agents, and employees of the City are hereby authorized to execute all documents, and take such steps as they deem necessary and advisable in order to carry out and perform the purpose of this Ordinance.

ARTICLE 3. This ordinance shall be in full force and effect ten days after its passage and approval.

PASSED AND APPROVED THIS _____ DAY OF _____, 2025.

Stacy Kinder, Mayor

ATTEST:

Traci Weissmueller, Deputy City Clerk

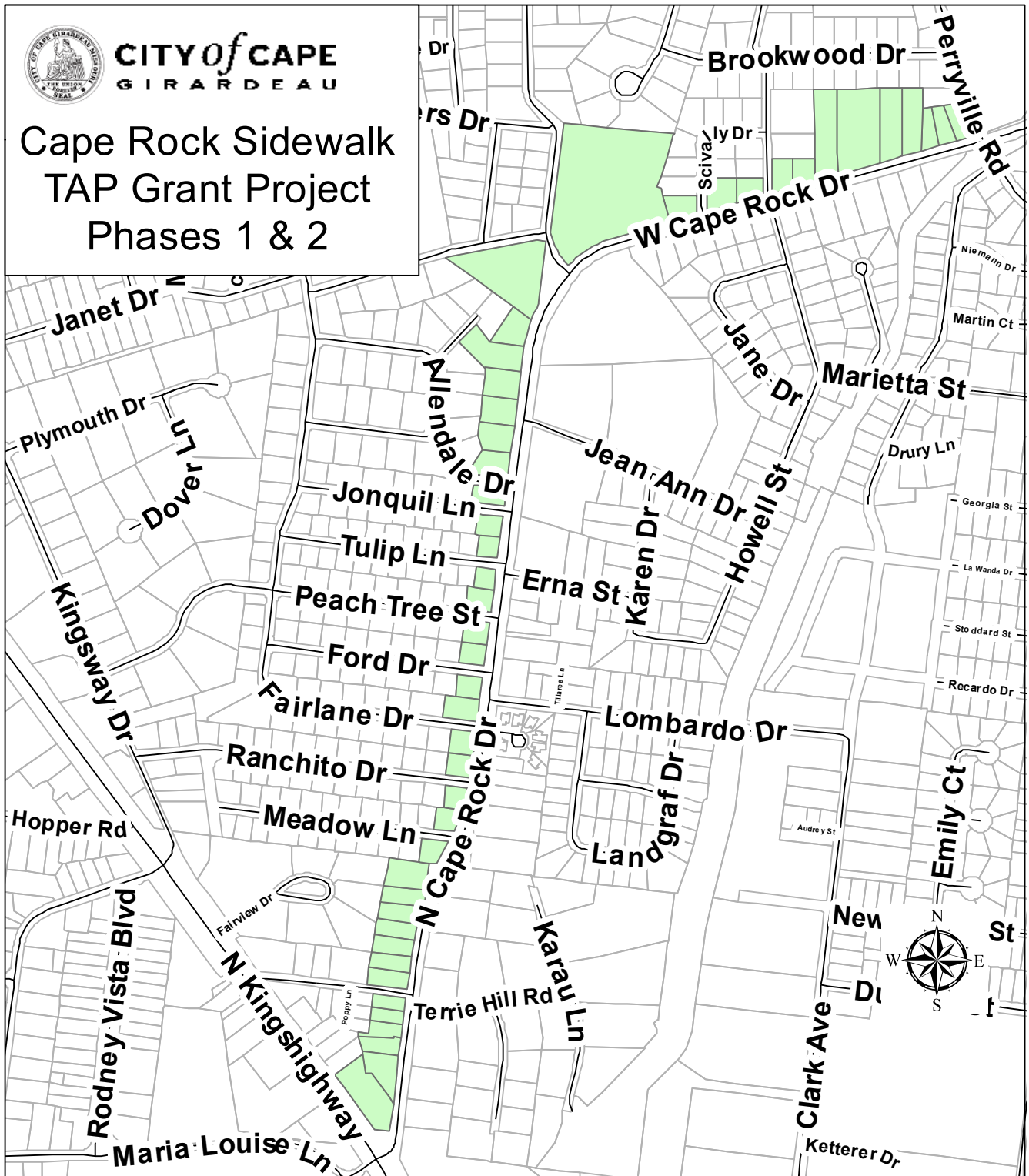


Parcel No.	Name	Property Address
1	First Missouri State Bank	800 N Kingshighway St
2	Abraham, Solomon D & Ashley	839 Cape Rock Drive
3	Walker, Richie R & Donna	848 Cape Rock Drive
4	Springs, Blake C	847 Cape Rock Drive
5	Waldon, Monica Ozbirn Trust	851 Cape Rock Drive
6	Griffaw, Joan L Trust	859 Cape Rock Drive
7	Duffy, William & Maureen	907 Cape Rock Drive
8	Rocket, Alvin	915 Cape Rock Drive
9	Kuntz, Heather J	923 Cape Rock Drive
10	Huber, Aaron & Ward, Taylor	931 Cape Rock Drive
11	McClendon, Casey N & Karen T	937 Cape Rock Drive
12	Culpepper, Randy & Peggy	2500 Peach Tree Street
13	Mills, Jack & Robin	1325 Cape Rock Drive
14	Sexton, Joshua C.	1411 Cape Rock Drive
15	Tlapek, Helen Hanes Trust	1569 Cape Rock Drive
1	Kasten, Brenda D	2330 Cape Rock Drive
2	Hopkins, Amanda J	2304 Cape Rock Drive
3	Flint Hill Investments LLC	2216 Cape Rock Drive
4	Golden, James & Kellie	2208 Cape Rock Drive
5	Roger, Kyrus N Special Needs Trust	2206 Cape Rock Drive
6	Wright Sonia Revocable Living Trust	2146 Cape Rock Drive
7	Pringle Trust	2140 Cape Rock Drive
8	Robertson, Peggy L	2130 Cape Rock Drive
9	Smothers, Howell & Theresa	2126 Cape Rock Drive



**CITY of CAPE
GIRARDEAU**

Cape Rock Sidewalk TAP Grant Project Phases 1 & 2



Legend



Recommended Easements

Parcel

LEGEND

0 500 1,000 Feet 1:8,000

Date: 1/21/2025

Created by: Development Services
Teresa Hefner, Alliance Water Resources

Data Source(s):
City of Cape Girardeau Government, MO

CITY of CAPE GIRARDEAU

Layers provided by the City of Cape Girardeau are to be used for visual aid only and are not guaranteed to be accurate. These layers are not to be used for any engineering or design purpose.

Staff: JoJo Stuart, Airport Manager
Agenda: 2/3/2025

AGENDA REPORT Cape Girardeau City Council	
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SUBJECT

An ordinance authorizing the City Manager to enter into an Air Traffic Control Tower Operating Assistance Grant Agreement, No. AIR 246-077A-3, for the fiscal year 2024-2025 in the amount of \$167,000.

EXECUTIVE SUMMARY

Annually, Missouri State legislation provides up to \$167,000 for reimbursement of air traffic control tower (ATCT) operational expenses for Missouri municipalities currently funding their own air traffic control tower operation. The City of Cape Girardeau is eligible for these funds and the attached Air Traffic Control Tower Operating Assistance Grant Agreement will reimburse the City up to \$167,000 for the direct costs to operate the air traffic control tower for the period of the fiscal year, which begins July 1, 2024 and ends on June 30, 2025.

BACKGROUND/DISCUSSION

The Air Traffic Control Tower Operating Assistance Grant Agreement funds are available to the City as the result of language within the Missouri State Jet Fuel Tax legislation. The Jet Fuel Tax funds the Missouri State Aviation Trust Fund annually at varying levels. In addition to the Air Traffic Control Tower funding, Aviation Trust funds are utilized by the Missouri Department of Transportation Aviation Division to fund a variety of airport maintenance and capital improvement projects at over one hundred airports throughout the state.

FINANCIAL IMPACT

The \$167,000 grant will fund roughly 44% of the total Air Traffic Control Tower operational expenses, which total approximately \$390,000 labor expenses annually.

SUSTAINABILITY: ECONOMIC, ENVIRONMENTAL AND SOCIAL IMPACTS

This grant provides much needed funding which allows the City to sustain an operating air traffic control tower at the Cape Girardeau Regional Airport. These funds can cover any operational expense for the ATCT, including personnel and building maintenance expenses.

STAFF RECOMMENDATION

It is recommended the City Council approve an ordinance authorizing the City Manager to execute the attached Air Traffic Control Tower Operating Assistance Grant Agreement with the Missouri Highways and Transportation Commission, Project No. AIR 246-077A-3, in the amount of \$167,000, to assist funding the Air Traffic Control Tower operations for the fiscal year 2024-2025 at the Cape Girardeau Regional Airport.

ATTACHMENTS:

Name:	Description:
 25-17_Air_Traffic_Control_Grant_Agreement_2024-2025.docx	Ordinance
 Agreement.pdf	ATCT Assistance Grant

BILL NO. 25-17

ORDINANCE NO. _____

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO
EXECUTE AN AIR TRAFFIC CONTROL TOWER
OPERATING ASSISTANCE GRANT AGREEMENT FOR THE
FISCAL YEAR 2024-2025, WITH THE MISSOURI
HIGHWAYS AND TRANSPORTATION COMMISSION

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CAPE GIRARDEAU,
MISSOURI, AS FOLLOWS:

Article 1. The City Manager is hereby authorized and directed to execute, on behalf of the City, an Air Traffic Control Tower Operating Assistance Grant Agreement for the fiscal year 2024-2025, for Project No. AR 246-077A-3, between the City of Cape Girardeau and the Missouri Highways and Transportation Commission for the Cape Girardeau Regional Airport. The City Clerk is hereby authorized and directed to attest to said document and to affix the seal of the City thereto. The Agreement shall be in substantially the form attached hereto, which document is hereby approved by the City Council, with such changes therein as shall be approved by the officers of the City executing the same. The officers, agents, and employees of the City are hereby authorized to execute all documents and take steps as they deem necessary and advisable to carry out and perform the purpose of this ordinance.

Article 2. This Ordinance shall be in full force and effect ten days after its passage and approval.

PASSED AND APPROVED THIS _____ day of _____, 2025.

Stacy Kinder, Mayor

Traci Weissmueller, Deputy City Clerk



CCO Form: MO13
Approved: 1/99 (RMH)
Revised: 05/24 (MWH)
Modified:

Sponsor: City of Cape Girardeau
Project No.: AIR 246-077A-3

**MISSOURI HIGHWAYS AND TRANSPORTATION COMMISSION
AIR TRAFFIC CONTROL TOWER OPERATING
ASSISTANCE GRANT AGREEMENT**

THIS AGREEMENT is entered into between the Missouri Highways and Transportation Commission (hereinafter, "Commission"), and the City of Cape Girardeau (hereinafter, "Sponsor").

WITNESSETH:

WHEREAS, the purpose of this Agreement is to provide financial assistance to the Sponsor for the operation of the Air Traffic Control Tower (hereinafter, "Tower") at the Cape Girardeau Regional Airport (hereinafter, "Airport") pursuant to section 305.230 RSMo, and to set forth the conditions upon which the assistance will be provided.

NOW, THEREFORE, in consideration of the mutual covenants, promises, and representations set forth below, the parties agree as follows:

(1) SCOPE OF WORK: The Sponsor agrees to operate the Tower in accordance with all rules and regulations of the Federal Aviation Administration and with all applicable Federal and State requirements.

(2) AMOUNT OF GRANT: The Commission agrees to reimburse the Sponsor up to One Hundred Sixty-Seven Thousand Dollars (\$167,000); provided, however, that in the event that state funds available to the Commission under section 305.230 RSMo are reduced so that the Commission is unable to completely satisfy its obligations to all Cities for the current state fiscal year, the Commission may recompute and reduce this grant. The designation of this grant does not create a lump sum quantity contract, but rather only represents the amount of funding available for qualifying expenses to operate the Tower during the period of July 1, 2024 to June 30, 2025. The release of all funding under this Agreement is subject to the Commission's review and approval of all project expenses to ensure that they are qualifying expenses under this program. The grant funds in this paragraph not expended or duly obligated during the project time period shall be released for use in other projects under §305.230 RSMo.

(3) PERFORMANCE OF AGREEMENT: The Sponsor shall immediately notify the Commission in writing of any condition or event which may significantly affect its ability to perform the activities in accordance with the provisions of the Agreement.

(4) COMMISSION'S RIGHT TO INSPECT DOCUMENTS AND AUDIT RECORDS:

(A) The Sponsor shall submit to the Commission such data, reports, documents, and other information relating to the operation of the Tower as the Commission may require at any time.

(B) The Sponsor must maintain all records relating to this Agreement, including, but not limited to, invoices, payrolls, etc. These records must be available at all reasonable times at no charge to the Commission and/or its designees and representatives during the period of this Agreement and any extension thereof, and for three (3) years from the date of final payment made under this Agreement.

(5) THIRD PARTY CONTRACTS:

(A) Prior to execution by either party, the Sponsor shall submit to the Commission for review, comment, and approval all contracts for services included in the Scope of Work Statement to be provided to the Sponsor by a third party.

(B) The Commission shall not be liable to the contractors or subcontractor of the Sponsor or any other person not a party to this Agreement in connection with the performance of this project without specific written consent of the Commission.

(6) PAYMENTS:

(A) Timing of Payments: The Commission's payments to the Sponsor will be made on a quarterly basis. The Commission will provide a reimbursement form to be completed by the Sponsor when requesting funds.

(B) Limitations on Commission Contribution: Funds made available to the Commission and the Sponsor are subject to appropriations made by the General Assembly.

(7) RIGHT OF COMMISSION TO TERMINATE AGREEMENT: Upon written notice to the Sponsor, the Commission reserves the right to suspend or terminate all or part of the financial assistance herein provided if the Sponsor is, or has been, in violation of any of the terms of this Agreement.

(8) COMMISSION'S REPRESENTATIVE: The Commission's Chief Engineer is designated as the Commission's representative for the purpose of administering the provisions of this Agreement. The Commission's representative may designate by written notice other persons having the authority to act on behalf of the Commission in furtherance of the performance of the Agreement.

(9) INDEMNIFICATION: To the extent allowed or imposed by law, the Sponsor shall defend, indemnify, and hold harmless the Commission, including its members and the Missouri Department of Transportation (hereinafter, "MoDOT" or "Department")

employees, from any claim or liability whether based on a claim for damages to real or personal property or to a person for any matter relating to or arising out of the Sponsor's wrongful or negligent performance of its obligations under this Agreement.

(10) INSURANCE:

(A) The Sponsor is required or will require any contractor procured by the Sponsor to work under this Agreement:

1. To obtain a no cost permit from the Commission's district engineer prior to working on the Commission's right-of-way, which shall be signed by an authorized contractor representative (a permit from the Commission's district engineer will not be required for work outside of the Commission's right-of-way); and

2. To carry commercial general liability insurance and commercial automobile liability insurance from a company authorized to issue insurance in Missouri, and to name the Commission, and the MoDOT and its employees, as additional insureds in amounts sufficient to cover the sovereign immunity limits for Missouri public entities (\$600,000 per claimant and \$4,000,000 per occurrence) as calculated by the Missouri Department of Insurance, Financial Institutions and Professional Registration, and published annually in the Missouri Register pursuant to section 537.610 RSMo.

(B) In no event shall the language of this Agreement constitute or be construed as a waiver or limitation for either party's rights or defenses with regard to each party's applicable sovereign, governmental, or official immunities and protections as provided by federal and state constitution or law.

(11) NONDISCRIMINATION CLAUSE: The Sponsor shall comply with all state and federal statutes applicable to the Sponsor relating to nondiscrimination, including, but not limited to, Chapter 213, RSMo; Title VI and Title VII of the Civil Rights Act of 1964, as amended (Title 42 United States Code (USC) Sections 2000d and 2000e, *et seq.*); and with any provision of the "Americans with Disabilities Act" (42 USC Section 12101, *et seq.*).

(12) LAW OF MISSOURI TO GOVERN: This Agreement shall be construed according to the laws of the State of Missouri. The Sponsor shall comply with all local, state, and federal laws and regulations relating to the performance of the Agreement.

(13) VENUE: It is agreed by the parties that any action at law, suit in equity, or other judicial proceeding to enforce or construe this Agreement, or respecting its alleged breach, shall be instituted only in the Circuit Court of Cole County, Missouri.

(14) NONSOLICITATION: The Sponsor warrants that it has not employed or retained any company or person, other than a bona fide employee working for the Sponsor, to solicit or secure this Agreement, and that it has not paid or agreed to pay any

company or person, other than a bona fide employee, any fee, commission, percentage, brokerage fee, gifts, or any other consideration contingency upon or resulting from the award or making of this Agreement. For breach or violation of this warranty, the Commission shall have the right to annul this Agreement without liability, or in its discretion, to deduct from the Agreement price or consideration, or otherwise recover, the full amount of such fee, commission, percentage, brokerage fee, gifts, or contingent fee.

(15) AMENDMENTS: Any change in the Agreement, whether by modification or supplementation, must be accomplished by a supplemental agreement signed and approved by the duly authorized representatives of the Sponsor and the Commission.

(16) DISPUTES: Any disputes that arise under this Agreement shall be decided by the Commission or its representative.

(17) ASSIGNMENT: The Sponsor shall not assign, transfer or delegate any interest in this Agreement without the prior written consent of the Commission.

(18) BANKRUPTCY: Upon filing for any bankruptcy or insolvency proceeding by or against the Sponsor, whether voluntarily, or upon the appointment of a receiver, trustee, or assignee, for the benefit of creditors, the Commission reserves the right and sole discretion to either cancel this Agreement or affirm this Agreement and hold the Sponsor responsible for damages.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, the parties have entered into this Agreement on the date last written below.

Executed by Sponsor on _____ (date).

Executed by Commission on _____ (date).

MISSOURI HIGHWAYS AND
TRANSPORTATION COMMISSION

CITY OF CAPE GIRARDEAU

By: _____

By: _____

Title: _____

Title: _____

Attest:

Attest:

Secretary to the Commission

By: _____

Title: _____

Approved as to Form:

Approved as to Form:

Commission Counsel

Counsel

Ordinance No.: _____

Staff: Traci Weissmueller, Deputy City
Agenda: Clerk
2/3/2025

MEMORANDUM
Cape Girardeau City Council

SUBJECT

One appointment to the University of Missouri Extension Council for a term expiring February 28, 2027.

EXECUTIVE SUMMARY

James Newman has served on the University of Missouri Extension Council since 2023. This term is set to expire February 28, 2025. Mr. Newman expressed interest in re-appointment. Pursuant to RSMo. 262.567, he is eligible to be reappointed. Typically, the Missouri Extension Council will provide names of residents who are interested in serving.

BACKGROUND/DISCUSSION

House Bill 153 provides that one Extension Council Member must be appointed to represent Cape Girardeau and Jackson, and the municipality with the largest population is to appoint the member for a two-year term. According to Missouri State Statutes, the member representing the City is to be appointed by the Mayor.

Below are the names of individuals who are interested in serving on the University of Missouri Extension Council.


NAME	WARD	CITIZENS ACADEMY GRAD
Brock Freeman	2	NO
James Newman*	5	YES

*Incumbent

GENERAL DIRECTION

Unless directed otherwise, one appointment to the University of Missouri Extension Council will appear on a future agenda for consideration.

ATTACHMENTS:

Name:	Description:
 2025.02.18_Extension_Appt.pdf	Extension Roster

📄 NEWMAN_JAMES_01.23.2025.pdf	Newman, James Application
📄 Freeman__Brock.06-04-24.pdf	Freeman, Brock Application

Cape County University of Missouri Extension Council

12/31/2024 ROSTER

NAME	APPOINTED	TERM EXPIRES
Newman, James	8/21/2023	2/28/2025

TERM LIMIT: Two 2-Year Terms

REQUIREMENTS: House Bill 153 provides for one Extension Council Member to be appointed to represent Cape Girardeau and Jackson, the municipality with largest population appointing the member