

BILL NO. 21-196

RESOLUTION NO. _____

RESOLUTION CONVENING THE TAX INCREMENT FINANCING COMMISSION OF THE CITY OF CAPE GIRARDEAU, MISSOURI, AUTHORIZING THE DISTRIBUTION OF A REQUEST FOR PROPOSALS, AND AUTHORIZING CERTAIN ACTIONS CONNECTED THEREWITH.

WHEREAS, the City Council of the City of Cape Girardeau, Missouri (the “City Council”), has created the Tax Increment Financing Commission of the City of Cape Girardeau, Missouri (the “TIF Commission”), pursuant to Ordinance No. 2968; and

WHEREAS, the City Council wishes to convene the TIF Commission for the purpose of considering a new tax increment financing redevelopment plan for 824 Broadway in the City (the “Redevelopment Area”); and

WHEREAS, the City Council desires to disseminate a request for proposals for the Redevelopment Area in accordance with the applicable City ordinances and the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the “TIF Act”);

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CAPE GIRARDEAU, MISSOURI, AS FOLLOWS:

Section 1. The TIF Commission is hereby convened for the purpose of considering a tax increment financing redevelopment plan for the Redevelopment Area. The City Manager is hereby directed to provide notice to the applicable taxing districts that the TIF Commission has been convened and to request that such taxing districts make the appropriate appointments to the TIF Commission.

Section 2. The City’s staff is hereby directed to prepare, publish and distribute a request for proposals for the proposed Redevelopment Area in the manner required by the applicable City ordinances and the TIF Act. The City Manager is hereby authorized, on behalf of the City, to determine the parties to whom the request for proposals shall be mailed.

Section 3. This Resolution shall be in full force and effect from and after its adoption by the City Council.

PASSED AND ADOPTED THIS _____ DAY OF _____, 2021.

Bob Fox, Mayor

Attest:

Bruce Taylor, Deputy City Clerk