

BILL NO. 23-74

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE APPROPRIATING EXPENDITURES FROM THE CASINO FUND FOR PAYMENTS TO SOUTHEAST MISSOURI STATE UNIVERSTIY FOR CONSTRUCTION OF A DUAL ROLE, MULTI-USE, COMPREHENSIVE DEVELOPMENT IN THE CITY OF CAPE GIRARDEAU, MISSOURI

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BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CAPE GIRARDEAU, MISSOURI, AS FOLLOWS:

ARTICLE 1. The City Council of the City of Cape Girardeau, Missouri, hereby appropriates expenditures from the Casino Fund for:

Modern Campus Houck Project- Ten Million, Two Hundred Thousand Dollars (\$10,200,000.00) to be paid to Southeast Missouri State University in annual installments of six hundred thousand dollars (\$600,000.00).

ARTICLE 2. The expenditures authorized in Article 1 of this ordinance are subject to sufficient revenue received by the City each year as determined by the City Manager and approved in the annual budget by the City Council.

ARTICLE 3. This ordinance shall be in full force and effect ten days after its passage and approval.

PASSED AND APPROVED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2023.

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Stacy Kinder, Mayor

ATTEST:

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Bruce Taylor, Deputy City Clerk

